



Financial Proforma

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Financial Proformas

Overview

Management has produced an in-depth financial analysis of AmCap's projected operations for three years. An effort has been made to break all assumptions into component factors and project each factor conservatively. An effort has been made to project growth and income below expectations and expenses aggressively.

Management acknowledges, however, that actual business operations will vary from the assumptions presented and market conditions may produce dramatically different results from the projections shown.

The following chart provides an overview of the financial projections. A complete Financial Proforma is included in the *Appendix*. Key assumptions are included below.

PROFORMA PROFIT/LOSS

The chart below describes a financial overview from the complete proforma profit & loss forecasts include actual audited financials from IICC TradeCo, Inc. showing trading and placement activities for the period 1/1/01 - 12/31/01.

Three years of the financial forecast are shown below. The figures include the amalgamation of all AmCap entities' revenue and expenses, EBITA and projected earnings per interest with earning multiples capital valuation. Full five year financial projections are included in the *Appendix*.

	<u>Actual</u>		<u>Forecast</u>		<i>\$ Millions</i>
	2001 ⁽¹⁾ 1/01-12/01		2002 1/02-12/02	2003 1/03-12/03	2004 1/04-12/04
Total Revenue	\$ 250,000		\$ 1.3	\$ 2.4	\$ 4.0
Gross Margin	\$ 100,000		\$ 1.1	\$ 2.0	\$ 3.4
Asset Growth	---		\$.5	\$ 1.4	\$ 2.6
Loan Repayment	---		\$.4	\$.4	\$.4
Operating Expenses ⁽²⁾	\$ 120,000		\$ 1.1	\$ 1.5	\$ 1.7
Net Income (Before Tax)	\$ 30,000		\$ 0.1	\$ 1.4	\$ 3.2
Assume 35% tax rate			\$ 0.1	\$ 0.6	\$ 1.2
Net Income	---		\$ 0.0	\$.3	\$ 1.0

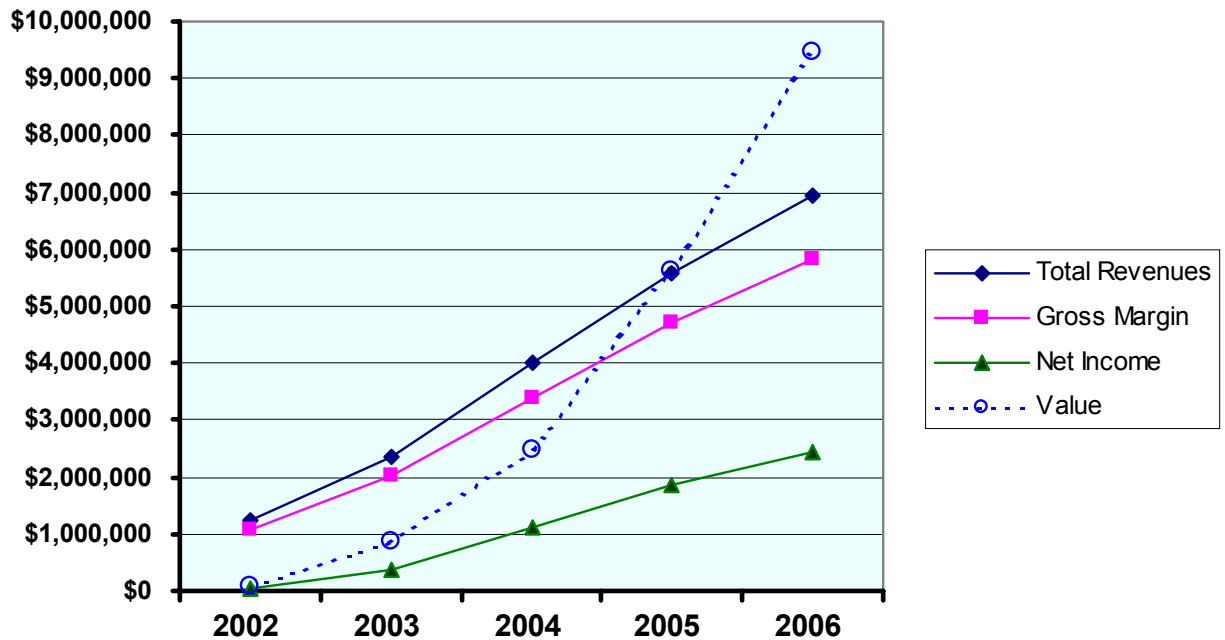
- (1) Actual audited financials for IICC TradeCo, Inc. to be acquired by Amerifund Capital Group through Amerifund Capital Securities, LLC. 1/01-12/01 revenue/expense include estimates for the 12/1 - 12/31/01
- (2) The Operating Expenses which Andrew J. Martin is partially compensated from have been expensed back up through IICC, the parent company of IICC TradeCo, by way of a management contract that expired 12/31/01.

**Growth Projection
Chart**

The following chart shows the growth in Revenue, Gross Margin, Net Profit, and Value of AmCap from the complete 5 Year Proforma Financials.

The “Value” shown includes: Cumulative Cash Position + Cumulative Capital Investment + Projected Cumulative Asset Growth (after setasides for Investor ROI and Reserve Fund). It is charted as if all of the value of the company was liquidated in the year charted.

REVENUE, GROSS MARGIN, NET PROFIT & VALUE





Design of Financial Projections

The model used to produce AmCap's financial projections is a proprietary Excel program developed by Synogy (info@Synogy.com). It is structured to present information required by Investors in a logical fashion. Along with the financial projections, AmCap presents a collection of related statistics showing growth of various parameters and assumptions.

Four categories of Financial Reports are included in the complete financial package:

AMCAP FINANCIAL ASSUMPTIONS

A detailed report of the assumptions used to create AmCap's Financial Projections.

5-YEAR SUMMARY REPORT

This report shows only the annual totals for each of the five years. The categories and layout is the same as the Annual Summary Report.

ANNUAL SUMMARY REPORT

This report collects the financial details of AmCap's projections into an annual report, by month, for each year.


DETAIL REPORT

This report presents all of the details from which the Annual Summary Report is derived. All financial projections are broken down into component assumptions and calculations. All assumptions are shown at the beginning of each section of calculations. Most projections are based upon financial calculations driven by the assumptions rather than being directly entered. When printed in color all of the spreadsheet cells containing formulas are light purple. All cells with manually entered data are light yellow.

Summary Reports


The top section of the spreadsheet collects all appropriate information and financials into a summary report, by month, for each year. The 5-year Summary Report presents the same information with only the annual totals. The summary reports include the following sections:

- ◆ Growth Projections
 - Amerifund Capital Development (ACD)
 - ACD Real Estate Development Projects
 - ACD Project Brokerage
 - ACD Project Financings
 - ACD Consulting Contracts

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- Amerifund Capital Securities (ACS)
 - ACS New Funds Raised per Year
 - ACS Cumulative New Funds Raised
 - ACS Cumulative Total Funds Under Management
 - ◆ Revenues
 - ACD Total Income
 - ACS Total Income
 - Cost of Sales
 - Gross Margin
 - ◆ Asset Growth
 - ACD Real Estate Development - Assets
 - ACD Project Financings - Assets
 - ◆ Expenses
 - Total Employees
 - General & Administrative
 - Staff Expenses
 - Support Contractors
 - Miscellaneous Expenses
 - Technical Expenses
 - Marketing & Sales Expenses
 - Facilities Expenses
 - ◆ Net Income (Loss)
 - ◆ Capital Expenditures
 - G&A Employee Setup
 - Furnishings & Equipment
 - ◆ Sources & Uses of Cash
 - ◆ Total Investment Required
 - ◆ Net Present Value (calculated at 10% interest)
 - NPV on Net Income
 - NPV on Cash
 - NPV on Cash + Assets

Detail Report

The bottom section of the spreadsheet presents a detail report of all the assumptions and calculations which drive the Summary Reports. Each section of calculations starts with a statement of the key assumptions used to drive the financial calculations. All employee calculations reference a common collection of assumptions which is presented after the sections calculating growth and income, and prior to the sections calculating expenses.



Each division of the company provides for four levels of staff. Each staff level is independently calculated for salary, benefits, overhead, travel, conventions, recruiting expenses, and bonuses. Staff growth for each employee level is calculated independently. Each staff expenses section has the following calculations:

- Staff Assumptions
- Staff Expense Calculations
- New Staff Calculations
- Total Cumulative Staff
- Payroll & Benefits
- Travel, Conference, & Entertainment Expenses
- Recruiting & Bonus
- Billable Adjustment (for billable employees)

Adjustments to each year's assumptions are made in columns separating each year's Detail Report Calculations.

Financial Practices

SUMMARY OF ASSUMPTIONS AND PRACTICES

All of the financial information included reflects the anticipated income and expenses for the operations of Amerifund Capital Group, LLC.. These financial projections are based upon certain income levels and present, to the best of management's knowledge and belief, the expected results of operations and significant changes in financial position of the projection periods if such income levels are attained. Market data has been derived from third party sources of information and relies on historical data. Current and future data could vary substantially and could affect the accuracy of the market projections shown.

The assumptions disclosed herein are those that management believes are significant to the projections. However, even if the funding and income levels are attained, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. The other sections of this Business Plan should be read in conjunction with the financial projections.



AmCap Funding

FUNDING ASSUMPTIONS

All of AmCap's financial projections are based on the following financial activity and projections. Two rounds of funding are assumed.

FIRST ROUND FUNDING - \$350,000 (JANUARY 2002)

Use of Funds - Projections show the first round of funding covering the first quarter of operations and establishment of AmCap's operations. Funds from the first round of financing will be used predominantly in the following areas (all figures are approximate):

Down payment on BD ¹	\$50,000
Clearing Deposit Reserve ²	\$50,000
Working Capital ³	\$100,000
Travel, Conf & Entertainment ⁴	\$5,000
Legal, accounting & compliance ⁵	\$10,000
Debt Reduction ⁶	\$35,000
Database Development ⁷	\$30,000
Website Development ⁸	\$15,000
Corporate ID Package ⁹	\$14,000
Advertising, Marketing & PR ¹⁰	\$8,500
Rent & Deposits ¹¹	\$7,500
Computers, Printers, & Software ¹²	\$16,500
Furniture & Equipment ¹³	\$8,500
	<u>\$350,000</u>


¹ \$50,000 down payment on original purchase price of \$150,000 for IICC TradeCo, Inc., with a \$100,000 note carried in the parent company name (Amerifund Capital Group, LLC) payable over three years on a quarterly basis at 10% interest rate. \$25,000 paid on 1/31/02 and \$25,000 paid on 2/15/02

² \$50,000 clearing deposit reserve pledged at First Southwest Company in Dallas for our clearing broker and represents additional capital on the balance sheet of Amerifund Capital Securities, LLC

³ \$100,000 Working Capital is an allocation for payroll, direct, and indirect expenses for the first three months of operation of AmCap and its principal subsidiaries.

⁴ \$5,000 Travel, Conference & Entertainment covers meetings with funds, investors, and attending alternative investment seminars.

⁵ \$10,000 Legal, Accounting, & Compliance covers expenses associated with the establishment of AmCap and the acquisition of IICC TradeCo,



including; tax advice, accounting, NASD & SEC compliance filings and approvals.

- ⁶ \$35,000 debt reduction includes assumption of debt on balance sheet of IICC TradeCo including license, fees, sales commissions, and overhead expenses as applicable.
- ⁷ \$30,000 Database Development expense will include the creation of a database system for managing profile information and investment history on all Institutional Investors, VCs, public and private pension funds, endowments, trusts, foundations, fund-of-funds, private equity funds, mezzanine, and hedge funds.
- ⁸ \$15,000 Website Development covers development of an interactive website accessible to clients and investors to view fund offering documents, PowerPoint presentations, and other supporting documents regarding projects and investment opportunities.
- ⁹ \$14,000 Corporate ID package will include logo development, stationery, brochures, and newsletter formats.
- ¹⁰ \$8,500 Advertising, Marketing, & Public Relations - PR announcements, trade journal and newspaper ads, direct email marketing
- ¹¹ \$7,500 Rent & Deposits - Rental space deposit along with first and last month's rent paid in April 2001.
- ¹² \$16,500 for purchasing or lease deposits on computers, printers, scanner, fax machines, and copier.
- ¹³ \$8,500 Furniture & Fixtures - for remodeling and furnishing 1,800 square foot office space with reception area and boardroom.

SECOND ROUND FUNDING - \$350,000 (MAY 2002)

Use of Funds - Projections show the second round of funding at the end of the second quarter of operations. The funding will complete the establishment of operations for the company, including: moving into new offices, initiating salaries, and implementing data management plans. The second round of funds should carry AmCap through to positive cash flow.



AmCap Proforma Assumptions

The Proforma Financial Projections include a compilation of all revenues and expenses from all divisions of AmCap to reflect the overall projected operations of Amerifund Capital Group and the interests of the investors.

AMERIFUND CAPITAL DEVELOPMENT – GROWTH & REVENUE

The following assumptions are made regarding the revenue of AmCap Development. Management projects income from the following areas. Other areas of business not included in these projections may provide additional sources of revenue.

ACD Real Estate Development


Management anticipates being an active player in real estate development projects. From these projects AmCap projects receiving income from the following areas:

- *Line (1)* An assumption is made that AmCap Development is involved in 3 projects in year one with growth to 5 projects per year by year three and following. Each project is assumed to run for 18 months and is then closed.
- *Line (3)* Cum Total ACD Real Estate Development reflects the total accounts in progress for each month.
- *Line (11)* Total ACD Real Estate Development – Total Income calculates the income from Real Estate Projects. It is assumed that each Real Estate Project produces income based on the following assumptions:
 - Total Project Size \$ 600,000
 - Average % of closing income from project 5.0%
 - Income received at closing of deal \$30,000
 - Retainer income received per month after closing \$2,000

ACD Project Brokerage

AmCap Development will provide brokerage services for the development, marketing, and placement of funds. The following assumptions drive the revenue from this area:

- *Line (2)* An assumption is made that AmCap Development is involved in 2 projects in year one with growth to 5 projects per year by year four and following.
- *Line (5)* Cum Total ACD Project Brokerage reflects the total Projects in progress for each month.

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- *Line (12)* Total ACD Project Brokerage – Total Income calculates the income from project brokerage services. It is assumed that each project produces income based on the following assumptions:
 - Total Project Size \$ 2,500,000
 - Average % of closing income from project 3.0%
 - Income received at closing of deal \$75,000

ACD Financings

AmCap Development will provide services to assist companies and projects to prepare for and pursue financing for projects. The following assumptions drive the revenue from this area:

- *Line (3)* An assumption is made that AmCap Development is involved in 4 projects in year one with growth to 10 financings per year by year five.
- *Line (6)* Cum Total ACD Financings reflects the total Projects in progress for each month.
- *Line (13)* Total ACD Financings – Total Income calculates the income from financing services. It is assumed that each project produces income based on the following assumptions:
 - Total Project Size \$ 5,000,000
 - Average % of closing income from project 1.5%
 - Income received at closing of deal \$75,000
 - Retainer income received per month after closing \$2,000

ACD Consulting

AmCap Development will provide consulting services in a variety of areas to assist funds, institutions, and companies plan and implement various projects. The following assumptions drive the revenue from this area:

- *Line (7)* An assumption is made that AmCap Development is involved in 3 consulting projects in year one with growth to 7 contracts per year by year three and following.
- *Line (14)* It is assumed that each consulting contract brings in \$10,000 for one month.



AMERIFUND CAPITAL SECURITIES – GROWTH & REVENUE

ACS Fund Marketing

AmCap Development will provide services to assist a variety of funds in expanding the size of the fund. The following assumptions drive the revenue from this area:

- *Line (8)* Only five funds are projected. Each fund is added to the financials based upon the anticipated timing of the relationships existing or projected. An assumption is made for how much capital can be raised for each fund over the year. The funds raised are added to AmCap’s account with the fund every quarter to determine the additional value on which AmCap will receive fees. Line (8) reflects the NEW capital raised from all five funds.
- *Line (9)* This line calculates the cumulative funds raised for all of the five funds. It reflects the cumulative success of AmCap’s fund raising efforts. This line itself is not used to determine income – only for reporting.
- *Line (10)* This line calculates the the total funds under management for all of the five funds. It reflects cumulative funds raised by AmCap plus pre-existing funds in the five funds. This line itself is not used to calculate income for AmCap Securities – it is only for reporting.
- *Line (15)* Total ACS Fund Mktg – Management Income. AmCap Securities receives a management fee on the cumulative capital raised by AmCap for a fund. A revenue stream is calculated in the detail section for each of the five funds. The revenue received varies from 0.0025 to 0.01 points depending on the fund. Line (15) totals the income for management derived from all five funds combined.
- *Line (16)* Total ACS Fund Mktg – Brokerage Income. AmCap Securities receives a brokerage fee on all funds under management for each fund. The brokerage fee varies from 0.00065 to 0.005 depending on the fund. Line (16) totals the income for brokerage derived from the funds under management for all five funds.
- *Line (17)* Calculates the total of Line (16) and Line (17) to provide Total Income for ACS.

AMERIFUND CAPITAL PARTNERS – GROWTH & REVENUE

It is impossible to project the number and size of projects which may be established under Amerifund Capital Partners. No growth or revenue projections are included in AmCap’s Financial Projections.



COST OF SALES

Commissions are the only type of expense applied as a Cost of Sales. The following assumptions drive the revenue from this area:

- *Line (18)* Two types of commissions are earned on ACS services.
 - Fund Management 25-35 % commission for the person raising the capital
 - Fund Brokerage 10% commission for the person raising the capital
- *Line (19)* An Management Override Commission of 10% of ACD and ACS income is calculated to provide incentive bonuses for management and staff.

ASSET GROWTH

AmCap expects to receive equity in a number of the projects it is involved with. Two type of projects with equity involvement are projectd. This area of the financials reflects the acquitision and growth of such equity. Each time a project of this type is projected to begin, an equity value is added to the asset according the the assumptions below. The value of those assets grows at assumed rates shown..

- *Line (21)* Cum ACD Real Estate Development - Asset Growth. Calculates the asset accumulation from real estate projects based on:
 - Average % of ownership in project 7.0%
 - Average value of ownership at closing \$ 42,000
 - Percent growth per year 15%
- *Line (22)* Cum ACD Financings - Asset Growth. Calculates the asset accumulation from real estate financings based on:
 - Average % of ownership in project 2.0%
 - Average value of ownership at closing \$ 100,000
 - Percent growth per year 10%



EXPENSES

General & Administrative

Staff Expenses

The following assumptions are used to derive AmCap's staff expenses. Four levels of employees defined. With a limited number of employees necessary to operate the company, AmCap has combined all employees into one division.

Each level of employee has a number of variable expenses calculated for employees at that level:

Benefits & Taxes - calculated as 30% of the base salary

Cell Phone - \$150/month average (High [150%], Medium [100%], Low [75%], No usage)

Pager - \$25/month

High Speed Internet Access Line (at home) - \$50/month

% Out of Town - used to determine Per Diem Expenses @ \$150/per day

Number of flights per month - used to determine airfare expenses @ \$500/flight average

Company Car - Determines monthly car allowance for a company car @ \$500.

% Auto Usage - used to determine:

Gas Reimbursement for company cars @ 22 days/month * 75 mi/day * 18 mpg * \$1.80/gal

Mileage Reimbursement for all other employees @ 22 days/month * 150 mi/day * \$0.31 /mile

Conferences Attended per year - used to determine additional cost of conference overhead at \$1,500 per conference

Entertainment Expense - calculated from % Out of Town * \$50/day

% Bonus - used to calculate year-end bonus amounts. It is assumed that all bonuses are earned every year. All bonuses are calculated quarterly.

Recruitment Expense - With such a small, and slowly growing, employee base, management doesn't anticipate paying recruiting fees. They are therefore calculated in month hired as 0% of annual salary. A recruiting expense of \$10,000 is shown for both General Managers to cover accrued expenses.

Setup Expenses - a Capital Expense is calculated at the time each employee is hired. The expense amount varies depending upon the level of the employee and varies from \$3,000 for clerical to \$10,000 for management and technical. The higher amount includes allocation for expenses to equip an office at home for leveraging effectiveness of leadership and technical staff.

EMPLOYEE COMPENSATION ASSUMPTIONS

Base salary compensation for staff is projected as:

	Salary	% Bonus
Executives	\$100,000	35%
Management	90,000	35%
Marketing	50,000	30%
Clerical	30,000	20%

Salaries are assumed to grow at 10% per year

Andy Martin, the Chairman & CEO, will be operating under a 5 year management contract. He will be limited to 50% of the standard commission rate for any projects he markets within AmCap.

An incentive bonus pool is created through a Management Override Commission of 10%. This bonus pool will act as a profit-sharing and directed bonus pool for all staff.

PROJECTED NUMBER OF EMPLOYEES

Total staff size is projected as:

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5
Executives	1	1	1	1	1
Management	2	2	2	2	2
Marketing	2	4	4	4	4
Clerical	2	3	3	3	3
Total Staff	7	10	10	10	10

G&A Support Contractors

Line (29)

It is planned that a number of people will provide business development and support services under defined-term contracts.

Tom Maples - Compliance, OSJ Manager	\$1,000-1,500 / month
Hank Tate - Strategy & Business Development	\$4,000-6,000 / month
Jack Evans - CFO	\$1,000-1,500 / month



Miscellaneous Expenses

Miscellaneous expenses are projected in the following areas:

PERSONNEL SUPPORT *Line (30)*

This area covers expenses for supporting and developing AmCap's employee base.

Training & Education	\$150 / month / employee
Dues & Subscriptions	\$5 / month / employee
Office Supplies	\$20 / month / employee

OFFICE RESOURCES *Line (31)*

This area covers expenses for various operating resources required:

Copier Lease	\$150 / month
Beginning in the 4 th month	
Financial Management Software	\$100 / month
Initial purchase in 2 nd Qtr	\$5,000
Telecom Software - initial purchase 10 th month	\$5,000
Corporate Software	\$100 / month
Initial purchase 2 nd Qtr	\$20,000
Internet Connection Fee	\$150

PROFESSIONAL SERVICES *Line (32)*

Legal Fees	\$500 / month
Initial expenses 1 st Qtr	\$3,000
Accounting Fees	\$250 / month / employee
Compliance	\$2,000 / month
Initial expenses 1 st Qtr	\$3,000
Business Consultants	\$8,000 / month
Beginning in 2 nd Qtr	

MISCELLANEOUS OVERHEAD *Line (33)*

The following operating expenses are categorized as Miscellaneous Overhead Expenses for AmCap:

Accrued Debt (from purchase of IICC TradeCo)	\$35,000
Other (undesignated expenses in 1 st Qtr)	\$35,000
Postage & Freight	\$10 / month / employee
Corporate Insurance (Liability, E&O, D&O)	\$5,000 1st year
	\$6,000 2nd yr. - 10% growth each yr.
Charitable Contributions	1.0% of Net Profits



Technical Expenses

Line (38)

Technical expenses will be accrued both as operating expenses and as capital expenses. Capital expenses are covered under a different section. The following technical operating expenses are calculated for AmCap:

Line (35) Computer Software	\$10,000
Through May 2002	
6 th month onward	\$500 / month
Line (36) Database - Develop & Maintain	\$2,000 / month
1 st Qtr Development	\$30,000
Line (37) Website Development	\$1,000 / month
Initial investment \$10,000 in 1 st Qtr	

Marketing & Sales Expenses

IMAGE, MARKETING MATERIALS & MANUALS

Management recognizes that the company's materials reflect on the quality of the company. AmCap is committed to developing high-quality materials and has budget money for this key area. Responsibilities will include development of corporate image materials; marketing materials; advertising programs and materials. Strong attention will be paid to direct person-to-person marketing.

Image & Marketing Materials Design	\$250 / month
\$12,500 in 1 st Qtr	
Marketing Materials Cost	\$500 / month
\$6,500 in first five months	
Direct Mail Budget	\$350 / month
\$6,000 in first 5 months	
Publicity Contract	\$100 / month
\$3,000 in 2 nd Quarter	

OFFICE RENTAL EXPENSES

Line (44)

Facilities expenses are calculated based upon the total number of employees at the end of each year. The following assumptions are used to determine the size and cost of the headquarter office facilities.

Common Area	2,150 sq. ft.
Area per Employee	150 sq. ft.
Monthly Cost per sq. ft.	\$15.00 / sq. ft.
Overhead / Month (utilities, supplies)	\$0
included in lease	

Telephone Connection Fees / Employee / Month	\$75
\$150 / line with 2 employees / line	
\$5,000 setup in 3 rd month	
Long Distance / Employee / Month	\$50
Cleaning - done internally	\$0
Repairs & Maintenance (included in sub-lease)	\$0

Capital Expenses

G&A EMPLOYEE SETUP

Line (46)

A capital expense is added each time an employee is added to cover the expenses for setting up an employee - computer, furniture, phone, software, supplies, and a home office for executive level people

Executives	\$10,000
Directors	\$7,000
Marketing	\$5,000
Clerical	\$3,000

G&A FURNISHINGS & EQUIPMENT

Line (47)

Budgeted amounts for office furnishings and computer network equipment.

Computer Equipment	\$500 / month
\$31,500 in first 5 months	
Furnishings	\$250 / month
\$8,000 in 1 st Qtr	



5 YEAR SUMMARY FINANCIAL PROJECTIONS



Amerifund Capital Group

Financial Projections

5 Year Projections

GROWTH PROJECTIONS

		Total	Total	Total	Total	Total
		1,282,854	2,401,271	4,017,771	5,610,271	6,979,771
		1/10/02 5:25 PM				
		Year 1 Total	Year 2 Total	Year 3 Total	Year 4 Total	Year 5 Total
		% of Total	% of Total	% of Total	% of Total	% of Total
Amerifund Capital Development						
(1)	New ACD Real Estate Development	3	4	5	5	5
(2)	New ACD Project Brokerage	2	3	4	5	5
(3)	New ACD Financings	4	6	8	10	10
Total New ACD Projects		9	13	17	20	20
(4)	Cum Total ACD Real Estate Development	3	6	7	8	8
(5)	Cum Total ACD Project Brokerage	2	5	9	14	19
(6)	Cum Total ACD Financings	4	10	18	28	38
Cum Total ACD Projects		9	21	34	50	65
(7)	Consulting Contracts	3	5	7	7	7
Amerifund Capital Securities						
(8)	Total New Funds Raised for Year	150,000,000	250,000,000	250,000,000	250,000,000	250,000,000
(9)	Cum New Funds Raised	150,000,000	400,000,000	650,000,000	900,000,000	1,150,000,000
(10)	Cum Total Funds Under Management	355,000,000	605,000,000	855,000,000	1,105,000,000	1,355,000,000
REVENUES						
		Year 1 Total	Year 2 Total	Year 3 Total	Year 4 Total	Year 5 Total
		% of Total	% of Total	% of Total	% of Total	% of Total
ACD Total Income						
(11)	Total ACD Real Estate Development - Total Income	120,000	228,000	294,000	318,000	320,000
(12)	Total ACD Project Brokerage - Total Income	150,000	225,000	300,000	375,000	375,000
(13)	Total ACD Financings - Total Income	344,000	618,000	936,000	1,302,000	1,542,000
(14)	Total ACD Consulting - Contract Income	30,000	75,000	105,000	105,000	105,000
ACD Total Income		644,000	1,146,000	1,635,000	2,100,000	2,342,000
ACS Total Income						
(15)	Total ACS Fund Mkt - Management Income	441,406	899,750	1,799,750	2,699,750	3,599,750
(16)	Total ACS Fund Mkt - Brokerage Income	197,448	355,521	583,021	810,521	1,038,021
(17)	Total ACS Fund Mkt - Total Income	638,854	1,255,271	2,382,771	3,510,271	4,637,771
Total Revenue		\$1,282,854	\$2,401,271	\$4,017,771	\$5,610,271	\$6,979,771
Cost of Sales						
(18)	ACS Fund Mkt - Commissions	54,661	125,527	238,277	351,027	463,777
(19)	Management Override Commissions	122,819	227,574	377,949	525,924	651,599
(20)	Total Cost of Sales	177,481	353,101	616,226	876,951	1,115,376
Gross Margin		\$1,105,373	\$2,048,169	\$3,401,544	\$4,733,319	\$5,864,394
ASSET GROWTH						
		Year 1 Total	Year 2 Total	Year 3 Total	Year 4 Total	Year 5 Total
		% of Total	% of Total	% of Total	% of Total	% of Total
ACD Asset Growth						
(21)	Cum ACD Real Estate Development - Asset Growth	132,528	331,646	606,940	926,488	1,297,405
(22)	Cum ACD Financings - Asset Growth	415,381	1,084,548	2,032,339	3,287,913	4,674,962
ACD Total Cumulative Asset Growth		\$547,909	\$1,416,194	\$2,639,278	\$4,214,401	\$5,972,368



EXPENSES										
	Year 1 Total	% of Total	Year 2 Total	% of Total	Year 3 Total	% of Total	Year 4 Total	% of Total	Year 5 Total	% of Total
(23) Total Employees	7		10		10		10		10	
General & Administrative										
(24) Total G&A Staff	7	% of Total	10	% of Total	10	% of Total	10	% of Total	10	% of Total
(25) G&A Payroll & Benefits	419,468	32.7%	796,135	33.2%	919,416	22.9%	1,009,068	18.0%	1,107,696	15.9%
(26) G&A Travel, Conf. & Enter	101,425	7.9%	139,366	5.8%	140,616	3.5%	140,616	2.5%	140,616	2.0%
(27) G&A Recruit & Bonus	98,250	7.7%	187,825	7.8%	212,960	5.3%	234,256	4.2%	257,680	3.7%
(28) G&A Billable Adjustment	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total G&A Staff Expenses	619,143	48.3%	1,123,326	46.8%	1,272,992	31.7%	1,383,940	24.7%	1,505,992	21.6%
(29) Support Contractors	102,000	8.0%	72,000	3.0%	72,000	1.8%	72,000	1.3%	72,000	1.0%
(30) Personnel Support	6,500	0.5%	16,016	0.7%	17,196	0.4%	17,232	0.3%	17,268	0.2%
(31) Office Resources	34,200	2.7%	7,320	0.3%	9,084	0.2%	11,470	0.2%	14,739	0.2%
(32) Professional Services	116,000	9.0%	167,000	7.0%	186,120	4.6%	204,732	3.6%	225,206	3.2%
(33) Misc. Overhead	40,500	3.2%	7,680	0.3%	8,580	0.2%	9,438	0.2%	10,382	0.1%
(34) Contributions	1,766	0.1%	6,438	0.3%	11,105	0.3%	17,058	0.3%	22,679	0.3%
Total G&A Misc. Expenses	198,966	15.5%	204,454	8.5%	232,085	5.8%	259,930	4.6%	290,274	4.2%
(35) Computer Software	13,500	1.1%	7,200	0.3%	8,640	0.2%	10,368	0.2%	12,442	0.2%
(36) Database - Develop & Maintain	48,000	3.7%	28,800	1.2%	34,560	0.9%	41,472	0.7%	49,766	0.7%
(37) Website - Develop & Maintain	24,000	1.9%	12,000	0.5%	14,400	0.4%	17,280	0.3%	20,736	0.3%
(38) Total Technical Expenses	85,500	6.7%	48,000	2.0%	57,600	1.4%	69,120	1.2%	82,944	1.2%
(39) Total Image & Materials	16,250	1.3%	3,000	0.1%	3,000	0.1%	3,000	0.1%	3,000	0.0%
(40) Total Advertising & Publicity	28,050	2.2%	11,400	0.5%	11,400	0.3%	11,400	0.2%	11,400	0.2%
(41) Total Marketing & Sales Expenses	44,300	3.5%	14,400	0.6%	14,400	0.4%	14,400	0.3%	14,400	0.2%
(42) Office Rental / Payments	44,438	3.5%	60,000	2.5%	60,000	1.5%	80,000	1.4%	80,000	1.1%
(43) Utilities & Maint	11,850	0.9%	14,700	0.6%	16,538	0.4%	17,365	0.3%	18,233	0.3%
(44) Total Facilities Expense	56,288	4.4%	74,700	3.1%	76,538	1.9%	97,365	1.7%	98,233	1.4%
(45) Total G&A Expenses	1,106,197	86.2%	1,536,880	64.0%	1,725,615	42.9%	1,896,755	33.8%	2,063,843	29.6%
TOTAL EXPENSES	1,106,197	86.2%	1,536,880	64.0%	1,725,615	42.9%	1,896,755	33.8%	2,063,843	29.6%
Earnings Before Interest & Taxes	(824)	-0.1%	511,287	21.3%	1,675,932	41.7%	2,836,557	50.6%	3,800,557	54.5%
Interest	0		0		0		0		0	
Earnings (Loss) Before Taxes	(827)	-0.1%	511,287	21.3%	1,675,932	41.7%	2,836,557	50.6%	3,800,557	54.5%
Accumulated Losses	(827)		0		0		0		0	
Taxes	38.0%	0.0%	193,975	8.1%	636,854	15.9%	1,077,892	19.2%	1,444,212	20.7%
Total Expenses + Taxes	1,106,197	86.2%	1,730,855	72.1%	2,362,469	58.8%	2,974,647	53.0%	3,508,055	50.3%
NET INCOME (LOSS)	(827)	-0.1%	317,312	13.2%	1,039,078	25.9%	1,758,666	31.3%	2,356,346	33.8%
CAPITAL EXPENDITURES										
G&A Capital Expenses										
(46) G&A Employee Setup	40,000	3.1%	13,000	0.5%	0	0.0%	0	0.0%	0	0.0%
(47) Total Furnishings & Equipment	45,750	3.6%	10,800	0.4%	12,960	0.3%	15,552	0.3%	18,663	0.3%
Total G&A Capital Expenses	85,750	6.7%	23,800	1.0%	12,960	0.3%	15,552	0.3%	18,663	0.3%
Total Capital Expenditures	85,750	6.7%	23,800	1.0%	12,960	0.3%	15,552	0.3%	18,663	0.3%
Cumulative Capital Expenditures	85,750	6.7%	109,550	4.6%	122,510	3.0%	138,062	2.5%	156,724	2.2%

SOURCES & USES OF CASH

SOURCES OF CASH

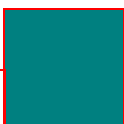
	Year 1 Total	% of Total	Year 2 Total	% of Total	Year 3 Total	% of Total	Year 4 Total	% of Total	Year 5 Total	% of Total
Net Income (Loss)	(827)	-0.1%	317,312	13.2%	1,039,078	25.9%	1,758,666	31.3%	2,356,346	33.8%
(48) Total Deposits & Reserves	(103,000)	-8.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
(49) Investment	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
(50) IICC TradeCo Purchase Note	(38,721)	-3.0%	(38,721)	-1.6%	(38,721)	-1.0%	0	0.0%	0	0.0%
(51) Preferred Coupon Interest Earned	(3,743)	-0.3%	(4,954)	-0.2%	(10,089)	-0.3%	0	0.0%	0	0.0%
(52) Reserve Fund Set Aside	(67,369)	-5.3%	(89,178)	-3.7%	(181,600)	-4.5%	(274,481)	-4.9%	(358,610)	-5.1%
(53) Investor Repayment	(224,564)	-17.5%	(297,259)	-12.4%	(528,177)	-13.1%	0	0.0%	0	0.0%
Add Non-Cash Items: Depreciation	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Sources of Funds	(438,223)	-34.2%	(112,799)	-4.7%	280,491	7.0%	1,484,184	26.5%	1,997,735	28.6%
USES OF CASH										
	Year 1 Total		Year 2 Total		Year 3 Total		Year 4 Total		Year 5 Total	
Total Capital Expenditures	85,750	6.7%	23,800	1.0%	12,960	0.3%	15,552	0.3%	18,663	0.3%
Investment in Inventory	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
CASH USED in Operations	85,750	6.7%	23,800	1.0%	12,960	0.3%	15,552	0.3%	18,663	0.3%
Cash (Required) Available	(523,973)	-40.8%	(136,599)	-5.7%	267,531	6.7%	1,468,632	26.2%	1,979,072	28.4%
Cummulative Cash (Required) Available	(523,973)	-40.8%	(660,572)	-27.5%	(393,041)	-9.8%	1,075,591	19.2%	3,054,664	43.8%
Value (Cum Cash + Cum Capital Exp + Assets)	109,686	8.6%	865,172	36.0%	2,368,747	59.0%	5,428,054	96.8%	9,183,756	131.6%
Total Investmt Required	(738,974)									

NET PRESENT VALUE

	Year 1 Total	Year 2 Total	Year 3 Total	Year 4 Total	Year 5 Total
<i>Calculated at 10% Int</i>					
NPV on Net Income	3,706,462 (827)	317,312	1,039,078	1,758,666	2,356,346
NPV on Cash - after ROI & Reserve	1,313,785 (523,973)	(660,572)	(393,041)	1,075,591	3,054,664
NPV on Cash + Assets	12,004,232 109,686	865,172	2,368,747	5,428,054	9,183,756
Value on Net Income Multiple (5x)	(4,133)	1,586,561	5,195,390	8,793,328	11,781,728



YEAR 1 FINANCIAL PROJECTIONS



Amerifund Capital Group

Financial Projections

5 Year Projections

GROWTH PROJECTIONS

Year 1

prepared by
SYNOGY

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	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
Amerifund Capital Development													
(1) New ACD Real Estate Development	0	0	0	1	0	0	0	1	0	0	0	1	3
(2) New ACD Project Brokerage	0	0	0	0	0	1	0	0	0	0	0	1	2
(3) New ACD Financings	0	0	1	0	0	1	0	0	1	0	0	1	4
Total New ACD Projects	0	0	1	1	0	2	0	1	1	0	0	3	9
(4) Cum Total ACD Real Estate Development	0	0	0	1	1	1	1	2	2	2	2	3	3
(5) Cum Total ACD Project Brokerage	0	0	0	0	0	1	1	1	1	1	1	2	2
(6) Cum Total ACD Financings	0	0	1	1	1	2	2	2	3	3	3	4	4
Cum Total ACD Projects	0	0	1	2	2	4	4	5	6	6	6	9	9
(7) Consulting Contracts	0	0	0	1	0	0	0	1	0	0	0	1	3
Amerifund Capital Securities													
(8) Total New Funds Raised for Year	0	0	18,750,000	0	0	30,750,000	0	0	40,250,000	0	0	60,250,000	150,000,000
(9) Cum New Funds Raised	0	0	18,750,000	18,750,000	18,750,000	49,500,000	49,500,000	49,500,000	89,750,000	89,750,000	89,750,000	150,000,000	150,000,000
(10) Cum Total Funds Under Management	205,000,000	205,000,000	223,750,000	223,750,000	223,750,000	254,500,000	254,500,000	254,500,000	294,750,000	294,750,000	294,750,000	355,000,000	355,000,000

REVENUES

	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
ACD Total Income													
(11) Total ACD Real Estate Development - Total Income	0	0	0	32,000	2,000	2,000	2,000	34,000	4,000	4,000	4,000	36,000	120,000
(12) Total ACD Project Brokerage - Total Income	0	0	0	0	0	75,000	0	0	0	0	0	75,000	150,000
(13) Total ACD Financings - Total Income	0	0	77,000	2,000	2,000	79,000	4,000	4,000	81,000	6,000	6,000	83,000	344,000
(14) Total ACD Consulting - Contract Income	0	0	0	10,000	0	0	0	10,000	0	0	0	10,000	30,000
ACD Total Income	0	0	77,000	44,000	4,000	156,000	6,000	48,000	85,000	10,000	10,000	204,000	644,000
ACS Total Income													
(15) Total ACS Fund Mkt - Management Income	10,000	5,000	10,859	5,000	5,000	45,313	0	0	119,141	0	0	241,094	441,406
(16) Total ACS Fund Mkt - Brokerage Income	5,417	5,417	15,182	15,182	15,182	17,656	17,656	17,656	20,859	20,859	20,859	25,521	192,448
(17) Total ACS Fund Mkt - Total Income	15,417	10,417	26,042	20,182	20,182	62,969	17,656	17,656	140,000	20,859	20,859	266,615	638,854
Total Revenue	\$15,417	\$10,417	\$103,042	\$64,182	\$24,182	\$218,969	\$23,656	\$65,656	\$225,000	\$30,859	\$30,859	\$470,615	\$1,282,854
Cost of Sales													
(18) ACS Fund Mkt - Commissions	0	0	0	0	0	6,297	1,766	1,766	14,000	2,086	2,086	26,661	54,661
(19) Management Override Commissions	1,542	1,042	10,304	6,418	2,418	21,267	2,189	6,389	21,100	2,877	2,877	44,395	122,819
(20) Total Cost of Sales	1,542	1,042	10,304	6,418	2,418	27,564	3,955	8,155	35,100	4,963	4,963	71,057	177,481
Gross Margin	\$13,875	\$9,375	\$92,738	\$57,764	\$21,764	\$191,405	\$19,702	\$57,502	\$189,900	\$25,896	\$25,896	\$399,558	\$1,105,373

ASSET GROWTH

	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
ACD Asset Growth													
(21) Cum ACD Real Estate Development - Asset Growth	0	0	0	42,000	42,525	43,057	43,595	86,140	87,216	88,307	89,410	132,528	132,528
(22) Cum ACD Financings - Asset Growth	0	0	100,000	100,833	101,674	202,521	204,209	205,910	307,626	310,190	312,775	415,381	415,381
ACD Total Cumulative Asset Growth	\$0	\$0	\$100,000	\$142,833	\$144,199	\$245,577	\$247,803	\$292,050	\$394,843	\$398,496	\$402,185	\$547,909	\$547,909

EXPENSES

	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
(23) Total Employees	0	0	0	3	5	5	5	6	6	6	7	7	7
General & Administrative													
(24) Total G&A Staff	0	0	0	3	5	5	5	6	6	6	7	7	7
(25) G&A Payroll & Benefits	13,000	13,000	13,000	24,433	40,150	40,150	40,150	45,817	45,817	45,817	49,067	49,067	419,468
(26) G&A Travel, Conf. & Enter	1,000	2,000	2,000	7,431	10,968	10,968	10,968	11,218	11,218	11,218	11,218	11,218	101,425
(27) G&A Recruit & Bonus	0	0	0	0	0	29,750	0	0	33,500	0	0	35,000	98,250
(28) G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff Expenses	14,000	15,000	15,000	31,864	51,118	80,868	51,118	57,035	90,535	57,035	60,285	95,285	619,143
(29) Support Contractors	10,000	10,000	10,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	102,800
(30) Personnel Support	0	0	0	390	650	650	650	780	780	780	910	910	6,500
(31) Office Resources	0	0	0	15,300	10,400	500	500	500	500	5,500	500	500	34,200
(32) Professional Services	3,000	3,000	3,000	11,250	11,750	11,750	11,750	12,000	12,000	12,250	12,250	12,250	116,000
(33) Misc. Overhead	40,000	0	0	30	50	50	50	60	60	60	70	70	40,500
(34) Contributions	0	0	0	295	0	0	789	0	681	0	681	0	1,766
Total G&A Misc. Expenses	43,000	3,000	3,000	27,265	22,850	12,950	13,739	13,340	13,340	19,021	13,730	13,730	198,966
(35) Computer Software	1,500	1,500	2,000	0	5,000	500	500	500	500	500	500	500	13,500
(36) Database - Develop & Maintain	10,000	10,000	10,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	48,000
(37) Website - Develop & Maintain	5,000	5,000	5,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	24,000
(38) Total Technical Expenses	16,500	16,500	17,000	3,000	8,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	85,500
(39) Total Image & Materials	4,000	5,000	5,000	250	250	250	250	250	250	250	250	250	16,250
(40) Total Advertising & Publicity	0	2,000	6,500	7,000	5,000	1,850	950	950	950	950	950	950	28,650
(41) Total Marketing & Sales Expenses	4,000	7,000	11,500	7,250	5,250	2,100	1,200	1,200	1,200	1,200	1,200	1,200	44,300
(42) Office Rental / Payments	1,500	1,500	1,500	4,438	4,438	4,438	4,438	4,438	4,438	4,438	4,438	4,438	44,438
(43) Utilities & Maint	200	200	5,200	375	625	625	625	750	750	750	875	875	11,850
(44) Total Facilities Expense	1,700	1,700	6,700	4,813	5,063	5,063	5,063	5,188	5,188	5,188	5,313	5,313	56,288
(45) Total G&A Expenses	89,200	53,200	63,200	82,192	100,281	112,481	82,620	88,263	121,763	93,944	92,028	127,028	1,106,197

TOTAL EXPENSES	89,200	53,200	63,200	82,192	100,281	112,481	82,620	88,263	121,763	93,944	92,028	127,028	1,106,197
Earnings Before Interest & Taxes	(75,325)	(43,825)	29,538	(24,428)	(78,517)	78,924	(62,918)	(30,761)	68,137	(68,048)	(66,132)	272,530	(824)
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Earnings (Loss) Before Taxes	(75,325)	(43,825)	29,538	(24,428)	(78,517)	78,924	(62,918)	(30,761)	68,137	(68,048)	(66,132)	272,530	(827)
Accumulated Losses	(75,325)	(119,150)	(89,613)	(114,040)	(192,557)	(113,634)	(176,552)	(207,314)	(139,177)	(207,224)	(273,356)	(827)	(827)
Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses + Taxes	89,200	53,200	63,200	82,192	100,281	112,481	82,620	88,263	121,763	93,944	92,028	127,028	1,106,197
NET INCOME (LOSS)	(75,325)	(43,825)	29,538	(24,428)	(78,517)	78,924	(62,918)	(30,761)	68,137	(68,048)	(66,132)	272,530	(827)

CAPITAL EXPENDITURES

G&A Capital Expenses	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
(46) G&A Employee Setup	0	0	0	20,000	12,000	0	0	5,000	0	0	3,000	0	40,000
(47) Total Furnishings & Equipment	5,000	6,500	8,500	10,250	10,250	750	750	750	750	750	750	750	45,750
Total G&A Capital Expenses	5,000	6,500	8,500	30,250	22,250	750	750	5,750	750	750	3,750	750	85,750

Total Capital Expenditures	5,000	6,500	8,500	30,250	22,250	750	750	5,750	750	750	3,750	750	85,750
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Cumulative Capital Expenditures	5,000	11,500	20,000	50,250	72,500	73,250	74,000	79,750	80,500	81,250	85,000	85,750	85,750
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SOURCES & USES OF CASH

SOURCES OF CASH	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
Net Income (Loss)	(75,325)	(43,825)	29,538	(24,428)	(78,517)	78,924	(62,918)	(30,761)	68,137	(68,048)	(66,132)	272,530	(827)
(48) Total Deposits & Reserves	(100,000)	(3,000)	0	0	0	0	0	0	0	0	0	0	(103,000)
(49) Investment	0	0	0	0	0	0	0	0	0	0	0	0	0
(50) IICC TradeCo Purchase Note	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(38,721)
(51) Preferred Coupon Interest Earned	0	0	(246)	0	0	(658)	0	0	(568)	0	0	(2,271)	(3,743)
(52) Reserve Fund Set Aside	0	0	(4,431)	0	0	(11,839)	0	0	(10,221)	0	0	(40,879)	(67,369)
(53) Investor Repayment	0	0	(14,769)	0	0	(39,462)	0	0	(34,069)	0	0	(136,265)	(224,564)
Add Non-Cash Items: Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources of Funds	(178,552)	(50,052)	6,865	(27,655)	(81,744)	23,739	(66,145)	(33,988)	20,053	(71,275)	(69,359)	89,888	(438,223)

USES OF CASH	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
Total Capital Expenditures	5,000	6,500	8,500	30,250	22,250	750	750	5,750	750	750	3,750	750	85,750
Investment in Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH USED In Operations	5,000	6,500	8,500	30,250	22,250	750	750	5,750	750	750	3,750	750	85,750
Cash (Required) Available	(183,552)	(56,552)	(1,635)	(57,909)	(103,994)	22,989	(66,895)	(39,738)	19,303	(72,025)	(73,109)	89,138	(523,973)
Cummulative Cash (Required) Available	(183,552)	(240,103)	(241,738)	(299,643)	(403,636)	(380,648)	(447,543)	(487,281)	(467,978)	(540,002)	(613,111)	(523,973)	(523,973)
Value (Cum Cash + Cum Capital Exp + Assets)	(178,552)	(228,603)	(121,738)	(106,559)	(186,938)	(61,820)	(125,739)	(115,481)	7,365	(60,256)	(125,926)	109,686	109,686

Total Investmt Required	(738,974)
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GROWTH PROJECTIONS DETAILS

Amerifund Capital Development

ACD

ACD Real Estate Development

ACD Real Estate Development Growth		New ACD Real Estate Development per year										Yr 2	Yr 3	Yr 4	Yr 5		
		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
Growth of ACD Real Estate Development	ACD Real Estate Development Calcs	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100	4	5	5	5
(1)	New ACD Real Estate Development	0	0	0	1	0	0	0	1	0	0	0	1				3
(4)	Cum Total ACD Real Estate Development	0	0	0	1	1	1	1	2	2	2	2	3				0

ACD Real Estate Development - Closing Income

ACD Real Estate Development - Average Size of Project		Total Project Size										Yr 2	Yr 3	Yr 4	Yr 5		
		\$600,000										\$600,000	\$600,000	\$600,000	\$600,000		
ACD Real Estate Development - % Ownership in Project		Average % of ownership in project										7.0%	7.0%	7.0%	7.0%		
ACD Real Estate Development - % Closing Income in Project		Average % of closing income from project										5.0%	5.0%	5.0%	5.0%		
ACD Real Estate Development - Closing Income		Income received at closing of deal										\$30,000	\$30,000	\$30,000	\$30,000		
Growth of ACD Real Estate Development - Closing Income	New ACD Real Estate Development - Closing Income	0	0	0	30,000	0	0	0	30,000	0	0	0	30,000				90,000

ACD Real Estate Development - Monthly Income

ACD Real Estate Development - Monthly Income		Income received per month after closing										Yr 2	Yr 3	Yr 4	Yr 5		
		\$2,000										\$2,000	\$2,000	\$2,000	\$2,000		
Growth of ACD Real Estate Development - Monthly Income	Cum Total ACD Real Estate Development	0	0	0	1	1	1	1	2	2	2	2	3				15
(1)	Total ACD Real Estate Development - Monthly Income	0	0	0	2,000	2,000	2,000	2,000	4,000	4,000	4,000	4,000	6,000				30,000

ACD Real Estate Development - Total Income

Growth of ACD Real Estate Development - Total Income		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
	New ACD Real Estate Development - Closing Income	0	0	0	30,000	0	0	0	30,000	0	0	0	30,000				90,000
	Total ACD Real Estate Development - Monthly Income	0	0	0	2,000	2,000	2,000	2,000	4,000	4,000	4,000	4,000	6,000				30,000
(1)	Total ACD Real Estate Development - Total Income	0	0	0	32,000	2,000	2,000	2,000	34,000	4,000	4,000	4,000	36,000				120,000

ACD Real Estate Development - Asset Growth

ACD Real Estate Development - Asset Gain at closing		Average value of ownership at closing										Yr 2	Yr 3	Yr 4	Yr 5		
Asset Growth per year		\$42,000										\$42,000	\$42,000	\$42,000	\$42,000		
		Percent Growth per year										15.0%	15.0%	15.0%	15.0%		
ACD Real Estate Development - Asset Growth	New ACD Real Estate Development	0	0	0	1	0	0	0	1	0	0	0	1				3
(2)	New ACD Real Estate Development Asset Value	0	0	0	42,000	0	0	0	42,000	0	0	0	42,000				126,000
(21)	Cum ACD Real Estate Development - Asset Growth	0	0	0	42,000	42,525	43,057	43,595	86,140	87,216	88,307	89,410	132,528				132,528

ACD Project Brokerage

ACD Project Brokerage Growth		New ACD Project Brokerage per year										Yr 2	Yr 3	Yr 4	Yr 5		
		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
Growth of ACD Project Brokerage	ACD Project Brokerage Calcs	0.166767	0.333433	0.500100	0.666767	0.833433	1.000100	0.166767	0.333433	0.500100	0.666767	0.833433	1.000100	3.00	4.00	5.00	5.00
(2)	New ACD Project Brokerage	0	0	0	0	0	1	0	0	0	0	0	1				2
(5)	Cum Total ACD Project Brokerage	0	0	0	0	0	1	1	1	1	1	1	2				2

ACD Project Brokerage - Closing Income

ACD Project Brokerage - Average Size of Project		Total Project Size										Yr 2	Yr 3	Yr 4	Yr 5		
		\$2,500,000										\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000		
ACD Project Brokerage - % Ownership in Project		Average % of ownership in project										0.0%	0.0%	0.0%	0.0%		
ACD Project Brokerage - % Closing Income in Project		Average % of closing income from project										3.0%	3.0%	3.0%	3.0%		
ACD Project Brokerage - Closing Income		Income received at closing of deal										\$75,000	\$75,000	\$75,000	\$75,000		
Growth of ACD Project Brokerage - Closing Income	New ACD Project Brokerage - Closing Income	0	0	0	0	0	75,000	0	0	0	0	0	75,000				150,000

ACD Project Brokerage - Monthly Income

ACD Project Brokerage - Monthly Income		Income received per month after closing										Yr 2	Yr 3	Yr 4	Yr 5		
		\$0										\$0	\$0	\$0	\$0		
Growth of ACD Project Brokerage - Monthly Income	Cum Total ACD Project Brokerage	0	0	0	0	0	1	1	1	1	1	1	2				8
(1)	Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0				0

ACD Project Brokerage - Total Income

Growth of ACD Project Brokerage - Total Income		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
	New ACD Project Brokerage - Closing Income	0	0	0	0	0	75,000	0	0	0	0	0	75,000				150,000
	Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0				0
(12)	Total ACD Project Brokerage - Total Income	0	0	0	0	0	75,000	0	0	0	0	0	75,000				150,000

ACD Project Brokerage - Asset Growth

		ACD Project Brokerage - Asset Gain at closing Asset Growth per year**												Yr 2	Yr 3	Yr 4	Yr 5
		Average value of ownership at closing Percent Growth per year												\$0	\$0	\$0	\$0
		10.0% Notes here												10.0%	10.0%	10.0%	10.0%
ACD Project Brokerage - Asset Growth		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
	New ACD Project Brokerage	0	0	0	0	0	1	0	0	0	0	0	0	1	2		
	New ACD Project Brokerage Asset Value	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Cum ACD Project Brokerage - Asset Growth	0	0	0	0	0	0	0	0	0	0	0	0	0	0		

ACD Financings

		ACD Financings Growth												Yr 2	Yr 3	Yr 4	Yr 5
		New ACD Financings per year												4.00	6.00	8.00	10.00
Growth of ACD Financings		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
	ACD Financings Calls	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100				
(3)	New ACD Financings	0	0	1	0	0	1	0	0	1	0	0	1	4			
(6)	Cum Total ACD Financings	0	0	1	1	1	2	2	2	3	3	3	4	4			

ACD Financings - Closing Income

		ACD Financings - Average Size of Project												Yr 2	Yr 3	Yr 4	Yr 5
		% Ownership in Project												\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
		Average % of ownership in project												2.0%	2.0%	2.0%	2.0%
		% Closing Income in Project												1.5%	1.5%	1.5%	1.5%
		ACD Financings - Closing Income												\$75,000	\$75,000	\$75,000	\$75,000
		Income received at closing of deal												\$75,000	\$75,000	\$75,000	\$75,000
Growth of ACD Financings - Closing Income		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
A1	New ACD Financings - Closing Income	0	0	75,000	0	0	75,000	0	0	75,000	0	0	75,000	300,000			

ACD Financings - Monthly Income

		ACD Financings - Monthly Income												Yr 2	Yr 3	Yr 4	Yr 5
		Income received per month after closing												\$2,000	\$2,000	\$2,000	\$2,000
Growth of ACD Financings - Monthly Income		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
A2	Cum Total ACD Financings	0	0	1	1	1	2	2	2	3	3	3	4	22			
A3	Total ACD Financings - Monthly Income	0	0	2,000	2,000	2,000	4,000	4,000	4,000	6,000	6,000	6,000	8,000	44,000			

ACD Financings - Total Income

		ACD Financings - Total Income												Yr 2	Yr 3	Yr 4	Yr 5
A4	New ACD Financings - Closing Income	0	0	75,000	0	0	75,000	0	0	75,000	0	0	75,000	300,000			
A5	Total ACD Financings - Monthly Income	0	0	2,000	2,000	2,000	4,000	4,000	4,000	6,000	6,000	6,000	8,000	44,000			
(13)	Total ACD Financings - Total Income	0	0	77,000	2,000	2,000	79,000	4,000	4,000	81,000	6,000	6,000	83,000	344,000			

ACD Financings - Asset Growth

		ACD Financings - Asset Gain at closing Asset Growth per year**												Yr 2	Yr 3	Yr 4	Yr 5
		Average value of ownership at closing Percent Growth per year												\$100,000	\$100,000	\$100,000	\$100,000
		10.0% Notes here												10.0%	10.0%	10.0%	10.0%
ACD Financings - Asset Growth		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
A6	New ACD Financings	0	0	1	0	0	1	0	0	1	0	0	1	4			
A7	New ACD Financings Asset Value	0	0	100,000	0	0	100,000	0	0	100,000	0	0	100,000	400,000			
(22)	Cum ACD Financings - Asset Growth	0	0	100,000	100,833	101,674	202,521	204,209	205,910	307,626	310,190	312,775	415,381	415,381			

ACD Consulting

		ACD Consulting Growth												Yr 2	Yr 3	Yr 4	Yr 5
		New ACD Consulting per year												3.00	5.00	7.00	7.00
Growth of ACD Consulting		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
	ACD Consulting Calls	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100				
(7)	New ACD Consulting	0	0	1	0	0	0	0	1	0	0	0	1	3			
	Cum Total ACD Consulting	0	0	0	1	0	0	0	1	0	0	0	1	3			

ACD Consulting - Contract Income

		ACD Consulting - Contract Income												Yr 2	Yr 3	Yr 4	Yr 5
		Average Project Size												\$10,000	\$15,000	\$15,000	\$15,000
Growth of ACD Consulting - Contract Income		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002				
A8	New ACD Consulting - Contract Income	0	0	0	10,000	0	0	0	10,000	0	0	0	10,000	30,000			
(14)	Total ACD Consulting - Contract Income	0	0	0	10,000	0	0	0	10,000	0	0	0	10,000	30,000			

Amerifund Capital Securities

ACS

ACS Fund Mrkt

		Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	
Cumulative Funds														
B1	VanHedge	100,000,000												100,000,000
B2	VanHedge New	75,000,000		18,750,000										75,000,000
B3	Cum Raised VanHedge	0	0	18,750,000	18,750,000	18,750,000	37,500,000	37,500,000	37,500,000	56,250,000	56,250,000	56,250,000	75,000,000	75,000,000
B4	Cum VanHedge	100,000,000	100,000,000	118,750,000	118,750,000	118,750,000	137,500,000	137,500,000	137,500,000	156,250,000	156,250,000	156,250,000	175,000,000	175,000,000
B5	Hamilton		30,000,000											30,000,000
B6	Hamilton New	25,000,000					5,000,000			7,500,000				25,000,000
B7	Cum Raised Hamilton	0	0	0	0	0	5,000,000	5,000,000	5,000,000	12,500,000	12,500,000	12,500,000	25,000,000	25,000,000
B8	Cum Hamilton	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	35,000,000	35,000,000	35,000,000	42,500,000	42,500,000	42,500,000	55,000,000	55,000,000
B9	Inter All		75,000,000											75,000,000
B10	Inter All New	25,000,000					3,500,000			7,000,000				25,000,000
B11	Cum Raised Inter All	0	0	0	0	0	3,500,000	3,500,000	3,500,000	10,500,000	10,500,000	10,500,000	25,000,000	25,000,000
	Cum Inter All	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000	78,500,000	78,500,000	78,500,000	85,500,000	85,500,000	85,500,000	100,000,000	100,000,000
B12	Fund X													0
B13	Fund X New	25,000,000					3,500,000			7,000,000				25,000,000
B14	Cum Raised Fund X	0	0	0	0	0	3,500,000	3,500,000	3,500,000	10,500,000	10,500,000	10,500,000	25,000,000	25,000,000
B15	Cum Fund X	0	0	0	0	0	3,500,000	3,500,000	3,500,000	10,500,000	10,500,000	10,500,000	25,000,000	25,000,000

NET INCOME (LOSS)		(75,325)	(43,825)	29,538	(24,428)	(78,517)	78,924	(62,918)	(30,761)	68,137	(68,048)	(66,132)	272,530	(827)
Cash (Required) Available		(183,552)	(56,552)	(1,635)	(57,905)	(103,994)	22,989	(66,895)	(39,738)	19,303	(72,025)	(73,109)	89,138	(523,973)
Cumulative Cash (Required) Available		(183,552)	(240,103)	(241,738)	(299,643)	(403,636)	(380,648)	(447,543)	(487,281)	(467,978)	(540,002)	(613,111)	(523,973)	

Preferred Coupon														Yr 2	Yr 3	Yr 4	Yr 5
Coupon Rate 10% Note														10%	10%	10%	10%
Payuntil Total Invest times 1.5 paid \$1,050,000 Note														\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000
Preferred Coupon Payments	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total				
(51) Preferred Coupon Interest Earned	0	0	246	0	0	658	0	0	568	0	0	2,271	3,743				
Cum Coupon Paid	0	0	246	246	246	904	904	904	1,472	1,472	1,472	6,743	3,743				

Reserve Fund														Yr 2	Yr 3	Yr 4	Yr 5
Percent of Net Profit Payout 15.0% Note														15.0%	15.0%	15.0%	15.0%
Reserve Fund Set Aside	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total				
(52) Reserve Fund Set Aside	0	0	4,431	0	0	11,839	0	0	10,221	0	0	40,879	67,369				
Cum Reserve Fund	0	0	4,431	4,431	4,431	16,269	16,269	16,269	26,490	26,490	26,490	136,269	67,369				

Investor Repayment														Yr 2	Yr 3	Yr 4	Yr 5
Percent of Net Profit Payout 50.0% Note														50.0%	50.0%	50.0%	50.0%
Payuntil Total Invest times 1.5 paid \$1,050,000 Note														\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000
Investor Repayment	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total				
(53) Investor Repayment	0	0	14,769	0	0	39,462	0	0	34,069	0	0	136,265	224,564				
Accrued Investor Repayment	0	0	14,769	14,769	14,769	54,231	54,231	54,231	88,299	88,299	88,299	441,158	224,564				
Accrued Total Investor Repayment	0	0	15,015	15,015	15,015	55,134	55,134	55,134	89,771	89,771	89,771	441,158	228,307				

EMPLOYEE ASSUMPTIONS & COUNT

Employee Overhead Calculations

Assumptions:

Work Days / Month	22	
Monthly Time (min) / Employee	7,583	(Work Days/Month * 7 hrs * 50 min)
FICA & Benefits	30%	
Pager/Month	\$25	
Cell Phone/Month	\$150	
E1 Employee Setup	\$10,000	Setup for Major Computer, Office, & Mobile Office
E2 Employee Setup	\$7,000	Setup for Midlevel Computer, Office & Mobile Office
E3 Employee Setup	\$5,000	Setup for Level 3 Computer, Office, & Software
E4 Employee Setup	\$3,000	Setup for Level 4 Computer, Office, & Software
Health Insurance	\$400	Family Rate / Month
Recruiting Expense	0.0%	% of Annual Salary

High Speed Home Internet	\$50.00	Price / Month - High Speed Internet Access & Phone Lines
Gas Price	\$1.50	Price / Gallon of Gas
Ave Miles / Gallon	18	Average Gas Mileage for Company Car
Car Allowance	\$500	Monthly Allowance for Company Car
Miles/Day	75	
Mileage Reimbursement Rate	\$0.32	Rate at which mileage is reimbursed
Auto Expense @ 100% Travel	\$520	Days * Miles/Day @ Reimbursement Rate
Per Diem	\$150	
Ave Entertainment/Day	\$50	
Conference Expense	\$1,500	Additional Per Person to Cover Conference Overhead
Flight Average	\$500	Average Cost of Plane Fare / Flight
Club Reimbursement	\$500	Monthly Reimbursement for Club Membership

Employee Count Totals														calculated in divisions below	
NEW G&A Staff	0	0	0	3	2	0	0	1	0	0	1	0	7		
Total G&A Staff	0	0	0	3	5	5	5	6	6	6	7	7	7		
(23) Total Employees	0	0	0	3	5	5	5	6	6	6	7	7	7		

FUNCTIONAL DIVISIONS - DETAILS

GENERAL & ADMINISTRATIVE

General & Administrative

G&A Staff Exp Calc

Functional Title	Annual Salary	Other Expense		Capital	Monthly Expenses				Travel Expenses				Billable	
		Bonus%	Recruit Adjust	Setup Adjust	Cell Usage	Pager	HighSp	Club	Car?	% Car Travel	% Out of Town	Flights Month	Confer per Year	% Billable
GA1 Executives	\$ 100,000	35.0%			H	Y	Y		Y	20.0%	20.0%	4	6	
GA2 Management	\$ 90,000	35.0%			H	Y	Y			20.0%	10.0%	4	6	
GA3 Marketing	\$ 50,000	30.0%			H	Y				0.0%	0.0%	0	2	
GA4 Clerical	\$ 30,000	20.0%											0	
	Monthly	FICA & Ben	Mon&Benefits	Cell	Pager	High Speed	Tot Month		Recruiting Expense	Annual Bonus		Capital Setup		
GA1 Executives	\$8,333	\$2,500	\$10,833	\$225	\$25	\$50	\$11,133		\$ -	\$ 35,000		\$ 10,000		
GA2 Management	\$7,500	\$2,250	\$9,750	\$225	\$25	\$50	\$10,050		\$ -	\$ 31,500		\$ 7,000		
GA3 Marketing	\$4,167	\$1,250	\$5,417	\$225	\$25		\$5,667		\$ -	\$ 15,000		\$ 5,000		
GA4 Clerical	\$2,500	\$750	\$3,250				\$3,250		\$ -	\$ 6,000		\$ 3,000		
	Car Allow	Gas Reimb	Mile Reimb	Per Diem Exp	Entertain Expense	Flight Exp	Confer. Expense	Club Expense	Mnth Travel Conf. & Ent	Salary Yr 2	Salary Yr 3	Salary Yr 4	Salary Yr 5	
GA1 Executives	\$500	\$27		\$650	\$217	\$2,000	\$750		\$4,144	10% \$110,000	10% \$121,000	10% \$133,100	10% \$146,410	
GA2 Management			\$104	\$325	\$108	\$2,000	\$750		\$3,287	10% \$99,000	10% \$108,900	10% \$119,790	10% \$131,769	
GA3 Marketing			\$0	\$0	\$0	\$250	\$250		\$250	10% \$55,000	10% \$60,500	10% \$66,550	10% \$73,205	
GA4 Clerical			\$0	\$0	\$0	\$0	\$0		\$0	10% \$33,000	10% \$36,300	10% \$39,930	10% \$43,923	

G&A Staff Assumptions

	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
New G&A Staff													
GA1 New Executives				1.00									1.00
GA2 New Management				1.00	1.00								2.00
GA3 New Marketing					1.00			1.00					2.00
GA4 New Clerical				1.00							1.00		2.00
NEW G&A Staff	0	0	0	3	2	0	0	1	0	0	1	0	7
Total G&A Staff													
GA1 Executives	0	0	0	1	1	1	1	1	1	1	1	1	1
GA2 Management	0	0	0	1	2	2	2	2	2	2	2	2	2
GA3 Marketing	0	0	0	0	1	1	1	2	2	2	2	2	2
GA4 Clerical	0	0	0	1	1	1	1	1	1	1	2	2	2
Total G&A Staff	0	0	0	3	5	5	5	6	6	6	7	7	7
G&A Payroll & Benefits													
GA1 Executives	8,000	8,000	8,000	11,133	11,133	11,133	11,133	11,133	11,133	11,133	11,133	11,133	124,200
GA2 Management	3,000	3,000	3,000	10,050	20,100	20,100	20,100	20,100	20,100	20,100	20,100	20,100	179,850
GA3 Marketing	0	0	0	0	5,667	5,667	11,333	11,333	11,333	11,333	11,333	11,333	73,667
GA4 Clerical	2,000	2,000	2,000	3,250	3,250	3,250	3,250	3,250	3,250	3,250	6,500	6,500	41,750
G&A Payroll & Benefits	13,000	13,000	13,000	24,433	40,150	40,150	40,150	45,817	45,817	45,817	49,067	49,067	419,468
G&A Travel, Conf, Entertainment													
GA1 Executives	1,000	2,000	2,000	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	42,294
GA2 Management	0	0	0	3,287	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	55,885
GA3 Marketing	0	0	0	0	250	250	250	500	500	500	500	500	3,250
GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
G&A Travel, Conf. & Enter	1,000	2,000	2,000	7,431	10,968	10,968	10,968	11,218	11,218	11,218	11,218	11,218	101,425
Bonus Payments													
Bonus Payments Schedule													
New Bonus Payments per year													
4 How often are bonuses paid per year													
Growth of Bonus Payments													
Bonus Payments Calc	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	4
Schedule of Bonus Payments	0	0	1	0	0	1	0	0	1	0	0	1	4
G&A Recruiting & Bonus													
GA1 Executives	0	0	0	0	0	0	8,750	0	8,750	0	8,750	0	26,250
GA2 Management	0	0	0	0	0	15,750	0	0	15,750	0	0	0	47,250
GA3 Marketing	0	0	0	0	0	3,750	0	0	7,500	0	0	0	18,750
GA4 Clerical	0	0	0	0	0	1,500	0	0	1,500	0	0	0	6,000
G&A Recruit & Bonus	0	0	0	0	0	29,750	0	0	33,500	0	0	0	98,250
G&A Billable Adjustment													
GA1 Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
GA2 Management	0	0	0	0	0	0	0	0	0	0	0	0	0
GA3 Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff Expenses	14,000	15,000	15,000	31,864	51,118	80,868	51,118	57,035	90,535	57,035	60,285	95,285	619,143
1	1	1	1	1	1	1	1	1	1	1	1	1	1
G&A Support Contractors													
Support Contractors													
Tom Maples - Compliance, OSJ Mgr	\$1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Hank Tate - Strategy/Bus Dev	\$6,000	8,000	8,000	8,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	78,000
Jack Evans - CFO	\$1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Support Contractors	10,000	10,000	10,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	102,000
1	1	1	1	1	1	1	1	1	1	1	1	1	1
G&A Misc. Expenses													
Personnel Support													
Total Employees	per empty	0	0	0	3	5	5	5	6	6	6	7	7
Training & Education	\$100	0	0	0	300	500	500	500	600	600	600	700	5,000
Dues-Subscriptions	\$10	0	0	0	30	50	50	50	60	60	60	70	500
Office Supplies	\$20	0	0	0	60	100	100	100	120	120	120	140	1,000
Personnel Support	0	0	0	390	650	650	650	780	780	780	910	910	6,500
Office Resources													
Copier Lease	monthly				150	150	150	150	150	150	150	150	1,350
Financial Management Software	\$100				5,000	100	100	100	100	100	100	100	8,800
Telecom Software											5,000	0	5,000
Corporate Software	\$100				10,000	10,000	100	100	100	100	100	100	20,700
Internet Connection Fee	\$150				150	150	150	150	150	150	150	150	1,350
Office Resources	0	0	0	15,300	10,400	500	500	500	500	500	5,500	500	34,200
Professional Services													
Legal Fees	monthly												
Accounting Fees	\$500	1,000	1,000	1,000	500	500	500	500	500	500	500	500	7,500
Compliance	\$250	1,000	1,000	1,000	750	1,250	1,250	1,250	1,500	1,500	1,500	1,750	15,500
Business Consultants	\$2,000	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	21,000
Professional Services	\$8,000	3,000	3,000	3,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	72,000
Misc. Overhead													
Accrued Debt	monthly	35,000											35,000
Postage & Freight	\$10	0	0	0	30	50	50	50	60	60	60	70	500
Corp Insurance (Lib, E&O, D&O)	\$5,000	5,000											5,000
Bank Fees	\$0.10												0
Misc. Overhead	40,000	0	0	30	50	50	50	60	60	60	70	70	40,500
Charitable Contributions													
Contributions	monthly	1.0%	0	0	295	0	0	789	0	0	681	0	1,766
Total G&A Misc. Expenses	43,000	3,000	3,000	27,265	22,850	12,950	13,739	13,340	13,340	19,021	13,730	13,730	198,966
1	1	1	1	1	1	1	1	1	1	1	1	1	1

Technical Expenses

Technical Expenses	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
(35) Computer Software	\$500	1,500	1,500	2,000	5,000	500	500	500	500	500	500	500	13,500
(36) Database - Develop & Maintain	\$2,000	10,000	10,000	10,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	48,000
(37) Website - Develop & Maintain	\$1,000	5,000	5,000	5,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	24,000
(38) Total Technical Expenses		16,500	16,500	17,000	8,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	85,500

Marketing & Sales Expenses

Image, Marketing Materials & Manuals	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
Image & Materials Design	4,000	5,000	5,000	250	250	250	250	250	250	250	250	250	16,250
Total Image & Materials	4,000	5,000	5,000	250	250	250	250	250	250	250	250	250	16,250
Advertising & Publicity		2,000	5,000	3,000	2,000	500	500	500	500	500	500	500	15,500
Marketing Materials		2,000	5,000	3,000	2,000	500	500	500	500	500	500	500	15,500
Direct Mail			1,500	3,000	350	350	350	350	350	350	350	350	8,950
Publicity Contract			1,000	1,000	1,000	100	100	100	100	100	100	100	3,600
(40) Total Advertising & Publicity		2,000	6,500	7,000	5,000	1,850	950	950	950	950	950	950	28,550
(41) Total Marketing & Sales Expenses	4,000	7,000	11,500	7,250	5,250	2,100	1,200	1,200	1,200	1,200	1,200	1,200	44,300

G&A Office Rental Expenses

Office Space Expenses	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
Office Rent	\$4,438	1,500	1,500	4,438	4,438	4,438	4,438	4,438	4,438	4,438	4,438	4,438	44,438
Office Rental / Payments	1,500	1,500	1,500	4,438	4,438	4,438	4,438	4,438	4,438	4,438	4,438	4,438	44,438
Utilities & Maint		200	200	5,200	375	625	625	750	750	750	875	875	11,850
Elect. Water	\$0	0	0	0	0	0	0	0	0	0	0	0	0
Telephone Connection Fees	\$150		5,000	225	375	375	375	450	450	450	525	525	8,750
Telephone & Long Distance	\$50	200	200	150	250	250	250	300	300	300	350	350	3,100
Cleaning	\$0	0	0	0	0	0	0	0	0	0	0	0	0
Repairs & Maintenance	\$0	0	0	0	0	0	0	0	0	0	0	0	0
(43) Utilities & Maint	200	200	5,200	375	625	625	750	750	750	750	875	875	11,850
(44) Total Facilities Expense	1,700	1,700	6,700	4,813	5,063	5,063	5,063	5,188	5,188	5,188	5,313	5,313	56,288
(45) Total G&A Expenses	89,200	53,200	63,200	82,192	100,281	112,481	82,620	88,263	121,763	93,944	92,028	127,028	1,106,197

G&A Capital Expenses

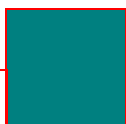
G&A Employee Setup	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
GA1 Executives	0	0	0	10,000	0	0	0	0	0	0	0	0	10,000
GA2 Management	0	0	0	7,000	7,000	0	0	0	0	0	0	0	14,000
GA3 Marketing	0	0	0	0	5,000	0	0	5,000	0	0	0	0	10,000
GA4 Clerical	0	0	0	3,000	0	0	0	0	0	0	3,000	0	6,000
(46) Total G&A Employee Setup	0	0	0	20,000	12,000	0	0	5,000	0	0	3,000	0	40,000

G&A Equipment Expenses

Furnishings & Equipment	Jan-2002	Feb-2002	Mar-2002	Apr-2002	May-2002	Jun-2002	Jul-2002	Aug-2002	Sep-2002	Oct-2002	Nov-2002	Dec-2002	Year 1 Total
Computer Equipment	\$500	2,500	4,000	5,000	10,000	10,000	500	500	500	500	500	500	35,000
Furnishings	\$250	2,500	2,500	3,500	250	250	250	250	250	250	250	250	10,750
(47) Total Furnishings & Equipment	5,000	6,500	8,500	10,250	10,250	750	750	750	750	750	750	750	45,750
Total G&A Capital Expenses	5,000	6,500	8,500	30,250	22,250	750	750	5,750	750	750	3,750	750	85,750



YEAR 2 FINANCIAL PROJECTIONS



Amerifund Capital Group

Financial Projections

5 Year Projections

GROWTH PROJECTIONS

Year 2

Prepared by
SYNOGY
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Amerifund Capital Development

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
(1) New ACD Real Estate Development	0	0	1	0	0	1	0	0	1	0	0	1	4
(2) New ACD Project Brokerage	0	0	0	1	0	0	0	1	0	0	0	1	3
(3) New ACD Financings	0	1	0	1	0	1	0	1	0	1	0	1	6
Total New ACD Projects	0	1	1	2	0	2	0	2	1	1	0	3	13
(4) Cum Total ACD Real Estate Development	3	3	4	4	4	5	5	5	5	5	5	6	6
(5) Cum Total ACD Project Brokerage	2	2	2	3	3	3	3	4	4	4	4	5	5
(6) Cum Total ACD Financings	4	5	5	6	6	7	7	8	8	9	9	10	10
Cum Total ACD Projects	9	10	11	13	13	15	15	17	17	18	18	21	21
(7) Consulting Contracts	0	0	1	0	1	0	0	1	0	0	0	1	5

Amerifund Capital Securities

(8) Total New Funds Raised for Year	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	250,000,000
(9) Cum New Funds Raised	150,000,000	150,000,000	212,500,000	212,500,000	212,500,000	275,000,000	275,000,000	275,000,000	337,500,000	337,500,000	337,500,000	400,000,000	400,000,000
(10) Cum Total Funds Under Management	355,000,000	355,000,000	417,500,000	417,500,000	417,500,000	480,000,000	480,000,000	480,000,000	542,500,000	542,500,000	542,500,000	605,000,000	605,000,000

REVENUES

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
ACD Total Income													
(11) Total ACD Real Estate Development - Total Income	6,000	6,000	38,000	8,000	8,000	40,000	10,000	10,000	40,000	10,000	10,000	42,000	228,000
(12) Total ACD Project Brokerage - Total Income	0	0	0	75,000	0	0	0	75,000	0	0	0	75,000	225,000
(13) Total ACD Financings - Total Income	8,000	85,000	10,000	87,000	12,000	89,000	14,000	91,000	16,000	93,000	18,000	95,000	618,000
(14) Total ACD Consulting - Contract Income	0	0	15,000	0	15,000	0	0	15,000	0	15,000	0	15,000	75,000
ACD Total Income	14,000	91,000	63,000	170,000	35,000	129,000	24,000	191,000	56,000	118,000	28,000	227,000	1,146,000
ACS Total Income													
(15) Total ACS Fund Mkt - Management Income	0	0	145,063	0	0	195,313	0	0	251,563	0	0	307,813	899,750
(16) Total ACS Fund Mkt - Brokerage Income	20,938	20,938	25,677	25,677	25,677	30,417	30,417	30,417	35,156	35,156	35,156	39,896	355,524
(17) Total ACS Fund Mkt - Total Income	20,938	20,938	170,740	25,677	25,677	225,729	30,417	30,417	286,719	35,156	35,156	347,708	1,255,274

Total Revenue	\$34,938	\$111,938	\$233,740	\$195,677	\$60,677	\$354,729	\$54,417	\$221,417	\$342,719	\$153,156	\$63,156	\$574,708	\$2,401,271
Cost of Sales													
(18) ACS Fund Mkt - Commissions	2,094	2,094	17,074	2,568	2,568	22,573	3,042	3,042	28,672	3,516	3,516	34,771	125,527
(19) Management Override Commissions	3,284	10,984	21,667	19,311	5,811	33,216	5,138	21,838	31,405	14,964	5,964	53,994	227,574
(20) Total Cost of Sales	5,378	13,078	38,741	21,879	8,379	55,789	8,179	24,879	60,077	18,480	9,480	88,765	353,101
Gross Margin	\$29,559	\$98,859	\$194,999	\$173,798	\$52,298	\$298,941	\$46,238	\$196,538	\$282,642	\$134,677	\$53,677	\$485,944	\$2,048,169

ASSET GROWTH

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
ACD Asset Growth													
(21) Cum ACD Real Estate Development - Asset Growth	134,185	135,862	179,560	181,805	184,077	228,378	231,233	234,123	279,050	282,538	286,070	331,646	331,646
(22) Cum ACD Financings - Asset Growth	418,843	522,333	526,686	631,075	636,334	741,637	747,817	854,049	861,166	968,342	976,412	1,084,548	1,084,548
ACD Total Cumulative Asset Growth	\$553,027	\$658,195	\$706,246	\$812,880	\$820,411	\$970,015	\$979,050	\$1,088,172	\$1,140,216	\$1,250,880	\$1,262,482	\$1,416,194	\$1,416,194

EXPENSES

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
(23) Total Employees	8	8	8	9	9	10	10	10	10	10	10	10	10
General & Administrative													
(24) Total G&A Staff	8	8	8	9	9	10	10	10	10	10	10	10	10
(25) G&A Payroll & Benefits	60,042	60,042	60,042	63,617	63,617	69,825	69,825	69,825	69,825	69,825	69,825	69,825	796,135
(26) G&A Travel, Conf. & Enter	11,468	11,468	11,468	11,468	11,468	11,718	11,718	11,718	11,718	11,718	11,718	11,718	139,366
(27) G&A Recruit & Bonus	0	0	42,625	0	0	48,400	0	0	48,400	0	0	48,400	187,825
(28) G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff Expenses	71,510	71,510	114,135	75,085	75,085	129,943	81,543	81,543	129,943	81,543	81,543	129,943	1,123,326
(29) Support Contractors	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
(30) Personnel Support	1,144	1,144	1,144	1,287	1,287	1,430	1,430	1,430	1,430	1,430	1,430	1,430	16,016
(31) Office Resources	610	610	610	610	610	610	610	610	610	610	610	610	7,320
(32) Professional Services	13,550	13,550	13,550	13,825	13,825	14,100	14,100	14,100	14,100	14,100	14,100	14,100	167,000
(33) Misc. Overhead	6,120	120	135	135	135	150	150	150	150	150	150	150	7,680
(34) Contributions	2,725	0	482	560	560	1,053	0	770	722	115	0	0	6,438
Total G&A Misc. Expenses	24,149	15,424	15,424	16,339	16,417	16,290	17,343	16,290	17,040	17,022	16,405	16,290	204,454
(35) Computer Software	600	600	600	600	600	600	600	600	600	600	600	600	7,200
(36) Database - Develop & Maintain	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	28,800
(37) Website - Develop & Maintain	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
(38) Total Technical Expenses	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
(39) Total Image & Materials	250	250	250	250	250	250	250	250	250	250	250	250	3,000
(40) Total Advertising & Publicity	950	950	950	950	950	950	950	950	950	950	950	950	11,400
(41) Total Marketing & Sales Expenses	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(42) Office Rental / Payments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
(43) Utilities & Maint	1,050	1,050	1,181	1,181	1,181	1,313	1,313	1,313	1,313	1,313	1,313	1,313	14,700
(44) Total Facilities Expense	6,050	6,050	6,050	6,181	6,181	6,313	6,313	6,313	6,313	6,313	6,313	6,313	74,700
(45) Total G&A Expenses	112,909	104,184	146,809	108,805	108,883	163,746	116,399	115,346	164,516	116,078	115,461	163,746	1,536,880

TOTAL EXPENSES	112,909	104,184	146,809	108,805	108,883	163,746	116,399	115,346	164,516	116,078	115,461	163,746	1,536,880
Earnings Before Interest & Taxes	(83,350)	(5,325)	48,190	64,993	(56,585)	135,195	(70,162)	81,192	118,126	18,599	(61,784)	322,198	511,287
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Earnings (Loss) Before Taxes	(83,350)	(5,325)	48,190	64,993	(56,585)	135,195	(70,162)	81,192	118,126	18,599	(61,784)	322,198	511,287
Accumulated Losses	(84,176)	(89,501)	(41,311)	0	(56,585)	0	(70,162)	0	0	0	(61,784)	0	0
Taxes	38.0%	0	0	0	0	29,872	0	4,191	44,888	7,067	0	98,957	193,975
Total Expenses + Taxes	112,909	104,184	146,809	117,804	108,883	193,618	116,399	119,537	209,404	123,145	115,461	262,703	1,730,855
NET INCOME (LOSS)	(83,350)	(5,325)	48,190	55,994	(56,585)	105,323	(70,162)	77,000	73,238	11,531	(61,784)	223,241	317,312

CAPITAL EXPENDITURES

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
G&A Capital Expenses													
(46) G&A Employee Setup	5,000	0	0	3,000	0	5,000	0	0	0	0	0	0	13,000
(47) Total Furnishings & Equipment	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Total G&A Capital Expenses	5,900	900	900	3,900	900	5,900	900	900	900	900	900	900	23,800
Total Capital Expenditures	5,900	900	900	3,900	900	5,900	900	900	900	900	900	900	23,800
Cumulative Capital Expenditures	91,650	92,550	93,450	97,350	98,250	104,150	105,050	105,950	106,850	107,750	108,650	109,550	109,550

SOURCES & USES OF CASH

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
SOURCES OF CASH													
Net Income (Loss)	(83,350)	(5,325)	48,190	55,994	(56,585)	105,323	(70,162)	77,000	73,238	11,531	(61,784)	223,241	317,312
(48) Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
(49) Investment	0	0	0	0	0	0	0	0	0	0	0	0	0
(50) IICC TradeCo Purchase Note	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(38,721)
(51) Preferred Coupon Interest Earned	0	0	(402)	(467)	0	(878)	0	(642)	(610)	(96)	0	(1,860)	(4,954)
(52) Reserve Fund Set Aside	0	0	(7,229)	(8,399)	0	(15,798)	0	(11,550)	(10,986)	(1,730)	0	(33,486)	(89,178)
(53) Investor Repayment	0	0	(24,095)	(27,997)	0	(52,661)	0	(38,500)	(36,619)	(5,766)	0	(111,620)	(297,259)
0 Add Non-Cash Items: Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources of Funds	(86,576)	(8,551)	13,238	15,905	(59,811)	32,759	(73,388)	23,082	21,796	713	(65,011)	73,047	(112,799)
USES OF CASH													
Total Capital Expenditures	5,900	900	900	3,900	900	5,900	900	900	900	900	900	900	23,800
Investment in Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH USED in Operations	5,900	900	900	3,900	900	5,900	900	900	900	900	900	900	23,800
Cash (Required) Available	(92,476)	(9,451)	12,338	12,005	(60,711)	26,859	(74,280)	22,182	20,896	(187)	(65,911)	72,147	(136,599)
Cummulative Cash (Required) Available	(616,449)	(625,901)	(613,563)	(601,558)	(662,269)	(635,411)	(709,699)	(687,517)	(666,621)	(666,808)	(732,719)	(660,572)	(660,572)
Value (Cum Cash + Cum Capital Exp + As)	28,228	124,844	186,134	308,672	256,392	438,754	374,401	506,605	580,445	691,822	638,412	865,172	865,172

Financial Projections

Year 2

5 Year Projections

Year 2
DETAILS REPORT

prepared by
SYNOGY

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GROWTH PROJECTIONS DETAILS

Amerifund Capital Development

ACD Real Estate Development

ACD Real Estate Development Growth		New ACD Real Estate Development per year												4.0
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Real Estate Development	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	1.000100	
ACD Real Estate Development Cals	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	1.000100	
(1) New ACD Real Estate Development	0	0	1	0	0	1	0	0	1	0	0	1	4	
Closed RE Accounts	0	0	0	0	0	0	0	0	1	0	0	0	1	
(4) Cum Total ACD Real Estate Development	3	3	4	4	4	5	5	5	5	5	5	6	6	

ACD Real Estate Development - Closing Income

ACD Real Estate Development - Average Size of Project		Total Project Size												\$600,000
% Ownership in Project		Average % of ownership in project												7.0%
% Closing Income in Project		Average % of closing income from project												5.0%
ACD Real Estate Development - Closing Income		Income received at closing of deal												\$30,000
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Real Estate Development - Closing Income	0	0	30,000	0	0	30,000	0	0	30,000	0	0	30,000	120,000	
New ACD Real Estate Development - Closing Income	0	0	30,000	0	0	30,000	0	0	30,000	0	0	30,000	120,000	

ACD Real Estate Development - Monthly Income

ACD Real Estate Development - Monthly Income		Income received per month after closing												\$2,000
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Real Estate Development - Monthly Income	3	3	4	4	4	5	5	5	5	5	5	6	54	
Cum Total ACD Real Estate Development - Monthly Income	3	3	4	4	4	5	5	5	5	5	5	6	54	
(11) Total ACD Real Estate Development - Monthly Income	6,000	6,000	8,000	8,000	8,000	10,000	10,000	10,000	10,000	10,000	10,000	12,000	108,000	

ACD Real Estate Development - Total Income

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
Growth of ACD Real Estate Development - Total Income	0	0	30,000	0	0	30,000	0	0	30,000	0	0	30,000	120,000
New ACD Real Estate Development - Closing Income	0	0	30,000	0	0	30,000	0	0	30,000	0	0	30,000	120,000
Total ACD Real Estate Development - Monthly Income	6,000	6,000	8,000	8,000	8,000	10,000	10,000	10,000	10,000	10,000	10,000	12,000	108,000
(11) Total ACD Real Estate Development - Total Income	6,000	6,000	38,000	8,000	8,000	40,000	10,000	10,000	40,000	10,000	10,000	42,000	228,000

ACD Real Estate Development - Asset Growth

ACD Real Estate Development - Asset Gain at closing		Average value of ownership at closing												\$42,000
Asset Growth per year*		Percent Growth per year												15.0% Notes here
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Real Estate Development - Asset Growth	0	0	1	0	0	1	0	0	1	0	0	1	4	
New ACD Real Estate Development	0	0	1	0	0	1	0	0	1	0	0	1	4	
New ACD Real Estate Development Asset Value	0	0	42,000	0	0	42,000	0	0	42,000	0	0	42,000	168,000	
(21) Cum ACD Real Estate Development - Asset Growth	134,185	135,862	179,560	181,805	184,077	228,378	231,233	234,123	279,050	282,538	286,070	331,646	331,646	

ACD Project Brokerage

ACD Project Brokerage Growth		New ACD Project Brokerage per year												3.0
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Project Brokerage	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100	1.000100	
ACD Project Brokerage Cals	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100	0.250100	0.500100	0.750100	1.000100	1.000100	
(2) New ACD Project Brokerage	0	0	1	1	0	0	0	1	0	0	0	1	3	
(5) Cum Total ACD Project Brokerage	2	2	2	3	3	3	3	4	4	4	4	5	5	

ACD Project Brokerage - Closing Income

ACD Project Brokerage - Average Size of Project		Total Project Size												\$2,500,000
% Ownership in Project		Average % of ownership in project												0.0%
% Closing Income in Project		Average % of closing income from project												3.0%
ACD Project Brokerage - Closing Income		Income received at closing of deal												\$75,000
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Project Brokerage - Closing Income	0	0	0	75,000	0	0	0	75,000	0	0	0	75,000	225,000	
New ACD Project Brokerage - Closing Income	0	0	0	75,000	0	0	0	75,000	0	0	0	75,000	225,000	

ACD Project Brokerage - Monthly Income

ACD Project Brokerage - Monthly Income		Income received per month after closing												\$0
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Project Brokerage - Monthly Income	2	2	2	3	3	3	3	4	4	4	4	5	39	
Cum Total ACD Project Brokerage	2	2	2	3	3	3	3	4	4	4	4	5	39	
(12) Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0	

ACD Project Brokerage - Total Income

	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
Growth of ACD Project Brokerage - Total Income	0	0	0	75,000	0	0	0	75,000	0	0	0	75,000	225,000
New ACD Project Brokerage - Closing Income	0	0	0	75,000	0	0	0	75,000	0	0	0	75,000	225,000
Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0
(12) Total ACD Project Brokerage - Total Income	0	0	0	75,000	0	0	0	75,000	0	0	0	75,000	225,000

ACD Project Brokerage - Asset Growth

ACD Project Brokerage - Asset Gain at closing		Average value of ownership at closing												\$0
Asset Growth per year*		Percent Growth per year												10.0% Notes here
	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
Growth of ACD Project Brokerage - Asset Growth	0	0	0	1	0	0	0	1	0	0	0	1	3	
New ACD Project Brokerage	0	0	0	1	0	0	0	1	0	0	0	1	3	
New ACD Project Brokerage Asset Value	0	0	0	0	0	0	0	0	0	0	0	0	0	
(12) Cum ACD Project Brokerage - Asset Growth	0	0	0	0	0	0	0	0	0	0	0	0	0	

2,000	ACD Financings													
	ACD Financings Growth						New ACD Financings per year						6.0	
	Growth of ACD Financings	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
	ACD Financings Calcs	0.500100	1.000100	0.500100	1.000100	0.500100	1.000100	0.500100	1.000100	0.500100	1.000100	0.500100	1.000100	1.000100
(3)	New ACD Financings	0	1	0	1	0	1	0	1	0	1	0	1	6
(6)	Cum Total ACD Financings	4	5	5	6	6	7	7	8	8	9	9	10	10

ACD Financings - Closing Income													
	ACD Financings - Average Size of Project						Total Project Size						\$5,000,000
	% Ownership in Project						Average % of ownership in project						2.0%
	% Closing Income in Project						Average % of closing income from project						1.5%
	ACD Financings - Closing Income						Income received at closing of deal						\$75,000

	Growth of ACD Financings - Closing Income	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
A1	New ACD Financings - Closing Income	0	75,000	0	75,000	0	75,000	0	75,000	0	75,000	0	75,000	450,000

ACD Financings - Monthly Income														
	ACD Financings - Monthly Income						Income received per month after closing						\$2,000	
	Growth of ACD Financings - Monthly Income	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
A2	Cum Total ACD Financings	4	5	5	6	6	7	7	8	8	9	9	10	84
A3	Total ACD Financings - Monthly Income	8,000	10,000	10,000	12,000	12,000	14,000	14,000	16,000	16,000	18,000	18,000	20,000	168,000

ACD Financings - Total Income														
	Growth of ACD Financings - Total Income	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
A4	New ACD Financings - Closing Income	0	75,000	0	75,000	0	75,000	0	75,000	0	75,000	0	75,000	450,000
A5	Total ACD Financings - Monthly Income	8,000	10,000	10,000	12,000	12,000	14,000	14,000	16,000	16,000	18,000	18,000	20,000	168,000
(13)	Total ACD Financings - Total Income	8,000	85,000	10,000	87,000	12,000	89,000	14,000	91,000	16,000	93,000	18,000	95,000	618,000

ACD Financings - Asset Growth														
	ACD Financings - Asset Gain at closing						Average value of ownership at closing						\$100,000	
	Asset Growth per year*						Percent Growth per year						10.0% Notes here	
	ACD Financings - Asset Growth	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
A6	New ACD Financings	0	1	0	1	0	1	0	1	0	1	0	1	6
A7	New ACD Financings Asset Value	0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	600,000
(22)	Cum ACD Financings - Asset Growth	418,843	522,333	526,686	631,075	636,334	741,637	747,817	854,049	861,166	968,342	976,412	1,084,548	1,084,548

2,000	ACD Consulting													
	ACD Consulting Growth						New ACD Consulting per year						5.0	
	Growth of ACD Consulting	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
	ACD Consulting Calcs	0.416767	0.833433	1.250100	0.666767	1.083433	0.500100	0.916767	1.333433	0.750100	1.166767	0.583433	1.000100	1.000100
(7)	New ACD Consulting	0	0	1	0	1	0	0	1	0	1	0	1	5
	Cum Total ACD Consulting	0	0	1	0	1	0	0	1	0	1	0	1	5

5,000,000	ACD Consulting - Contract Income													
	ACD Consulting - Contract Income						Average Project Size						\$15,000	
	Growth of ACD Consulting - Contract Income	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
A8	New ACD Consulting - Contract Income	0	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	75,000
(14)	Total ACD Consulting - Contract Income	0	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	75,000

add # add % **Amerifund Capital Securities**

ACS Fund Mrkt														
Cumulative Funds														
B1	VanHedge													
B2	VanHedge New	100,000,000		25,000,000		25,000,000		25,000,000		25,000,000		25,000,000		100,000,000
B3	Cum Raised VanHedge	75,000,000	75,000,000	100,000,000	100,000,000	100,000,000	125,000,000	125,000,000	125,000,000	150,000,000	150,000,000	150,000,000	175,000,000	175,000,000
B4	Cum VanHedge	175,000,000	175,000,000	200,000,000	200,000,000	200,000,000	225,000,000	225,000,000	225,000,000	250,000,000	250,000,000	250,000,000	275,000,000	275,000,000
B5	Hamilton													0
B6	Hamilton New	30,000,000		7,500,000		7,500,000		7,500,000		7,500,000		7,500,000		30,000,000
B7	Cum Raised Hamilton	25,000,000	25,000,000	32,500,000	32,500,000	32,500,000	40,000,000	40,000,000	40,000,000	47,500,000	47,500,000	47,500,000	55,000,000	55,000,000
B8	Cum Hamilton	55,000,000	55,000,000	62,500,000	62,500,000	62,500,000	70,000,000	70,000,000	70,000,000	77,500,000	77,500,000	77,500,000	85,000,000	85,000,000
B9	Inter All													0
B10	Inter All New	35,000,000		8,750,000		8,750,000		8,750,000		8,750,000		8,750,000		35,000,000
B11	Cum Raised Inter All	25,000,000	25,000,000	33,750,000	33,750,000	33,750,000	42,500,000	42,500,000	42,500,000	51,250,000	51,250,000	51,250,000	60,000,000	60,000,000
	Cum Inter All	100,000,000	100,000,000	108,750,000	108,750,000	108,750,000	117,500,000	117,500,000	117,500,000	126,250,000	126,250,000	126,250,000	135,000,000	135,000,000
B12	Fund X													0
B13	Fund X New	50,000,000		12,500,000		12,500,000		12,500,000		12,500,000		12,500,000		50,000,000
B14	Cum Raised Fund X	25,000,000	25,000,000	37,500,000	37,500,000	37,500,000	50,000,000	50,000,000	50,000,000	62,500,000	62,500,000	62,500,000	75,000,000	75,000,000
B15	Cum Fund X	25,000,000	25,000,000	37,500,000	37,500,000	37,500,000	50,000,000	50,000,000	50,000,000	62,500,000	62,500,000	62,500,000	75,000,000	75,000,000
B16	Fund Y													0
B17	Fund Y New	35,000,000		8,750,000		8,750,000		8,750,000		8,750,000		8,750,000		35,000,000
B18	Cum Raised Fund Y	0	0	8,750,000	8,750,000	8,750,000	17,500,000	17,500,000	17,500,000	26,250,000	26,250,000	26,250,000	35,000,000	35,000,000
	Cum Fund Y	0	0	8,750,000	8,750,000	8,750,000	17,500,000	17,500,000	17,500,000	26,250,000	26,250,000	26,250,000	35,000,000	35,000,000
(8)	Total New Funds Raised for Year	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	250,000,000
(9)	Cum New Funds Raised	150,000,000	150,000,000	212,500,000	212,500,000	212,500,000	275,000,000	275,000,000	275,000,000	337,500,000	337,500,000	337,500,000	400,000,000	400,000,000
(10)	Cum Total Funds Under Management	355,000,000	355,000,000	417,500,000	417,500,000	417,500,000	480,000,000	480,000,000	480,000,000	542,500,000	542,500,000	542,500,000	605,000,000	605,000,000

ACS Fund Mrkt - Management Income		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	
B19	VanHedge	0.00250		15,625			15,625			15,625			15,625	62,500
B20	Less Split with Len Chalkind	50%		7,813			7,813			7,813			7,813	31,250
B21	Total VanHedge Income			7,813			7,813			7,813			7,813	31,250
B22	Total Hamilton	0.00200		47,250			52,500			63,750			75,000	238,500
B23	Total InterAtlantic	0.00200		41,875			55,000			68,125			81,250	246,250
B24	Total K2	0.00200		43,750			62,500			81,250			100,000	287,500
B25	Total Fund X	0.00200		4,375			17,500			30,625			43,750	96,250
(15)	Total ACS Fund Mrkt - Management Income			145,063			195,313			251,563			307,813	899,750

ACS Fund Mrkt - Brokerage Income		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	
B26	Total VanHedge	0.00065	9,479	9,479	10,833	10,833	10,833	12,188	12,188	12,188	13,542	13,542	13,542	143,542
B27	Total Hamilton	0.00250	11,458	11,458	13,021	13,021	13,021	14,583	14,583	14,583	16,146	16,146	16,146	171,875
B28	Total InterAtlantic	0.00250												0
B29	Total K2	0.00250												0
B30	Total Fund X	0.00250	0	1,823	1,823	1,823	3,646	3,646	3,646	5,469	5,469	5,469	7,292	40,104
(16)	Total ACS Fund Mrkt - Brokerage Income		20,938	20,938	25,677	25,677	25,677	30,417	30,417	30,417	35,156	35,156	35,156	355,521

ACS Fund Mrkt - Total Income		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	
B31	Total ACS Fund Mrkt - Management Income			145,063			195,313			251,563			307,813	899,750
B32	Total ACS Fund Mrkt - Brokerage Income		20,938	25,677	25,677	25,677	30,417	30,417	30,417	35,156	35,156	35,156	39,896	355,521
(17)	Total ACS Fund Mrkt - Total Income		20,938	170,740	25,677	25,677	225,729	30,417	30,417	286,719	35,156	35,156	347,708	1,255,271

ACS Fund Mrkt - Commissions		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
Commission on Fund Mgmt														
Commission on Fund Brokerage														
Fund Management Commission														
Fund Brokerage Commission														
30.0% after Marketing hired														
10.0%														
B33	on Fund Management	0	0	14,506	0	0	19,531	0	0	25,156	0	0	30,781	89,975
B34	on Fund Brokerage	2,094	2,094	2,568	2,568	2,568	3,042	3,042	3,042	3,516	3,516	3,516	3,990	35,552
(18)	Total ACS Fund Mrkt - Commissions	2,094	2,094	17,074	2,568	2,568	22,573	3,042	3,042	28,672	3,516	3,516	34,771	125,527

Management Override Commissions		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
Management Override Commissions														
Override Percentage														
10.0%														
B35	On ACD Total Income	1,400	9,100	6,300	17,000	3,500	12,900	2,400	19,100	5,600	11,800	2,800	22,700	114,600
B36	On ADS Total Income	1,884	1,884	15,367	2,311	2,311	20,316	2,738	2,738	25,805	3,164	3,164	31,294	112,914
(19)	Cum Management Override Commissions	3,284	10,984	21,667	19,311	5,811	33,216	5,138	21,838	31,405	14,964	5,964	53,994	227,514

ASSET ADJUSTMENTS

Prepaid Cash Reserves		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
Deposits & Cash Reserves														
Purchase Downpayment														0
Clearing Deposit Reserve														0
Deposits														0
(48)	Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0

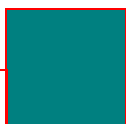
Investments Received		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
Show Investment in Summary?														
"Y" to Show Investment in Summary														
Equity Placement Commission						0								
5.0% Fee paid for raising funds														
Investment Amount Received														
(49)	Investment													0
Cum Investment		700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Equity Placement Fees		0	0	0	0	0	0	0	0	0	0	0	0	0

Increase / Decrease in Liabilities		Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
Notes Payable														
Annual Interest Rate														
Note Amount														
\$100,000														
(\$3,227)														
ICC TradeCo Purchase Note														
(50)	Monthly Payment	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	38,721
Accrued Payment		41,947	45,174	48,401	51,627	54,854	58,081	61,308	64,534	67,761	70,988	74,215	77,441	77,441
NET INCOME (LOSS)		(83,350)	(5,325)	48,190	55,994	(56,585)	105,323	(70,162)	77,000	73,238	11,531	(61,784)	223,241	317,312
Cash (Required) Available		(92,476)	(9,451)	12,338	12,005	(60,711)	26,859	(74,288)	22,182	20,896	(187)	(65,911)	72,147	(136,599)
Cumulative Cash (Required) Available		(616,449)	(625,901)	(613,563)	(601,558)	(662,269)	(635,411)	(709,699)	(687,517)	(666,621)	(666,808)	(732,719)	(660,572)	
Preferred Coupon														
Coupon Rate														
Payuntil Total Invest times 1.5 paid														
\$1,050,000 Note														
Preferred Coupon Payments														
(51)	Preferred Coupon Interest Earned	0	0	402	467	0	878	0	642	610	0	0	1,860	4,954
Cum Coupon Paid		3,743	3,743	4,144	4,611	4,611	5,489	5,489	6,130	6,741	6,837	6,837	8,697	8,697

add \$\$		add %		G&A Office Rental Expenses													
Office Space Assumptions																	
0.000				Common Area	2,500.00												
0.000				Sq Ft per Employee	150.00												
0.000				Office Size Sq Ft	4,000												
0.000				Rent / Sq Ft	\$15.00												
0.000				Monthly Rent	\$5,000.00												
0.000				Employees per phone line	2.00												
0.000				Sq Ft per Cleaning Rate	3,000.00												
0.000				Sq Ft per Repair Rate	1,000.00												
Office Space Expenses				monthly	Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total
				Office Rent	\$5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
(42)				Office Rental / Payments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Utilities & Maint				monthly													
5.0%				Elect. Water	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
5.0%				Telephone Connection Fees	\$157.50	630	630	630	709	709	788	788	788	788	788	788	8,820
5.0%				Telephone & Long Distance	\$52.50	420	420	420	473	473	525	525	525	525	525	525	5,880
5.0%				Cleaning	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
5.0%				Repairs & Maintenance	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
(43)				Utilities & Maint	1,050	1,050	1,050	1,181	1,181	1,313	1,313	1,313	1,313	1,313	1,313	1,313	14,700
(44)				Total Facilities Expense	6,050	6,050	6,050	6,181	6,181	6,313	6,313	6,313	6,313	6,313	6,313	6,313	74,700
(45)				Total G&A Expenses	112,909	104,184	146,809	108,805	108,883	163,746	116,399	115,346	164,516	116,078	115,461	163,746	1,536,880
G&A Capital Expenses																	
G&A Employee Setup				Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
				GA1 Executives	0	0	0	0	0	0	0	0	0	0	0	0	
				GA2 Management	0	0	0	0	0	0	0	0	0	0	0	0	
				GA3 Marketing	5,000	0	0	0	0	5,000	0	0	0	0	0	10,000	
				GA4 Clerical	0	0	0	3,000	0	0	0	0	0	0	0	3,000	
(46)				Total G&A Employee Setup	5,000	0	0	3,000	0	5,000	0	0	0	0	0	13,000	
G&A Equipment Expenses																	
Furnishings & Equipment				Jan-2003	Feb-2003	Mar-2003	Apr-2003	May-2003	Jun-2003	Jul-2003	Aug-2003	Sep-2003	Oct-2003	Nov-2003	Dec-2003	Year 2 Total	
20.0%				Computer Equipment	\$600.00	600	600	600	600	600	600	600	600	600	600	7,200	
20.0%				Furnishings	\$300.00	300	300	300	300	300	300	300	300	300	300	3,600	
(47)				Total Furnishings & Equipment	900	900	900	900	900	900	900	900	900	900	900	10,800	
				Total G&A Capital Expenses	5,900	900	900	3,900	900	5,900	900	900	900	900	900	23,800	



YEAR 3 FINANCIAL PROJECTIONS



Amerifund Capital Group

Financial Projections

5 Year Projections

GROWTH PROJECTIONS

Year 3

prepared by
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	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Amerifund Capital Development													
(1) New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5
(2) New ACD Project Brokerage	0	0	1	0	0	1	0	0	1	0	0	1	4
(3) New ACD Financings	0	1	1	0	1	1	0	1	1	0	1	1	8
Total New ACD Projects	0	1	3	0	2	2	0	2	2	1	1	3	17
(4) Cum Total ACD Real Estate Development	5	5	6	6	6	6	6	6	6	7	6	7	7
(5) Cum Total ACD Project Brokerage	5	5	6	6	6	7	7	7	8	8	8	9	9
(6) Cum Total ACD Financings	10	11	12	12	13	14	14	15	16	16	17	18	18
Cum Total ACD Projects	20	21	24	24	25	27	27	28	30	31	31	34	34
(7) Consulting Contracts	0	1	0	1	0	1	0	0	1	0	1	1	7
Amerifund Capital Securities													
(8) Total New Funds Raised for Year	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	250,000,000
(9) Cum New Funds Raised	400,000,000	400,000,000	462,500,000	462,500,000	462,500,000	525,000,000	525,000,000	525,000,000	587,500,000	587,500,000	587,500,000	650,000,000	650,000,000
(10) Cum Total Funds Under Management	605,000,000	605,000,000	667,500,000	667,500,000	667,500,000	730,000,000	730,000,000	730,000,000	792,500,000	792,500,000	792,500,000	855,000,000	855,000,000

REVENUES

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
ACD Total Income													
(11) Total ACD Real Estate Development - Total Income	10,000	10,000	42,000	12,000	42,000	12,000	12,000	42,000	12,000	44,000	12,000	44,000	294,000
(12) Total ACD Project Brokerage - Total Income	0	0	75,000	0	0	75,000	0	0	75,000	0	0	75,000	300,000
(13) Total ACD Financings - Total Income	20,000	97,000	99,000	24,000	101,000	103,000	28,000	105,000	107,000	32,000	109,000	111,000	936,000
(14) Total ACD Consulting - Contract Income	0	15,000	0	15,000	0	15,000	15,000	0	15,000	0	15,000	15,000	105,000
ACD Total Income	30,000	122,000	216,000	51,000	143,000	205,000	55,000	147,000	209,000	76,000	136,000	245,000	1,635,000
ACS Total Income													
(15) Total ACS Fund Mkt - Management Income	0	0	370,063	0	0	420,313	0	0	476,563	0	0	532,813	1,799,750
(16) Total ACS Fund Mkt - Brokerage Income	39,896	39,896	44,635	44,635	44,635	49,375	49,375	49,375	54,115	54,115	54,115	58,854	583,021
(17) Total ACS Fund Mkt - Total Income	39,896	39,896	414,698	44,635	44,635	469,688	49,375	49,375	530,677	54,115	54,115	591,667	2,382,771
Total Revenue	\$69,896	\$161,896	\$630,698	\$95,635	\$187,635	\$674,688	\$104,375	\$196,375	\$739,677	\$130,115	\$190,115	\$836,667	\$4,017,771
Cost of Sales													
(18) ACS Fund Mkt - Commissions	3,990	3,990	41,470	4,464	4,464	46,969	4,938	4,938	53,068	5,411	5,411	59,167	238,277
(19) Management Override Commissions	6,591	15,791	58,923	9,117	18,317	62,772	9,944	19,144	68,661	12,470	18,470	17,750	377,949
(20) Total Cost of Sales	10,580	19,780	100,393	13,581	22,781	109,741	14,881	24,081	121,729	17,881	23,881	136,917	616,226
Gross Margin	\$59,316	\$142,116	\$530,305	\$82,055	\$164,855	\$564,947	\$89,494	\$172,294	\$617,948	\$112,233	\$166,233	\$699,750	\$3,401,544

ASSET GROWTH

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
ACD Asset Growth													
(21) Cum ACD Real Estate Development - Asset Growth	335,791	339,989	386,239	391,067	437,955	443,429	448,972	496,584	502,792	551,077	557,965	606,940	606,940
(22) Cum ACD Financings - Asset Growth	1,093,586	1,202,700	1,312,722	1,323,661	1,434,692	1,546,648	1,559,536	1,672,533	1,786,470	1,801,358	1,916,369	2,032,339	2,032,339
ACD Total Cumulative Asset Growth	\$1,429,378	\$1,542,688	\$1,698,961	\$1,714,728	\$1,872,647	\$1,990,077	\$2,008,509	\$2,169,117	\$2,289,262	\$2,352,434	\$2,474,334	\$2,639,278	\$2,639,278

EXPENSES

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
(23) Total Employees	10	10	10	10	10	10	10	10	10	10	10	10	10
General & Administrative													
(24) Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10
(25) G&A Payroll & Benefits	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	919,416
(26) G&A Travel, Conf. & Enter	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	140,616
(27) G&A Recruit & Bonus	0	0	53,240	0	0	53,240	0	0	53,240	0	0	53,240	212,960
(28) G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff Expenses	88,336	88,336	141,576	88,336	88,336	141,576	88,336	88,336	141,576	88,336	88,336	141,576	1,272,992
(29) Support Contractors	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
(30) Personnel Support	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	17,196
(31) Office Resources	757	757	757	757	757	757	757	757	757	757	757	757	9,084
(32) Professional Services	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	186,120
(33) Misc. Overhead	6,765	165	165	165	165	165	165	165	165	165	165	165	8,580
(34) Contributions	2,232	0	175	2,399	0	403	2,415	0	438	2,726	0	316	11,105
Total G&A Misc. Expenses	26,697	17,865	18,040	20,264	17,865	18,268	20,280	17,865	18,303	20,591	17,865	18,181	232,085
(35) Computer Software	720	720	720	720	720	720	720	720	720	720	720	720	8,640
(36) Database - Develop & Maintain	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	34,560
(37) Website - Develop & Maintain	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(38) Total Technical Expenses	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600
(39) Total Image & Materials	250	250	250	250	250	250	250	250	250	250	250	250	3,000
(40) Total Advertising & Publicity	950	950	950	950	950	950	950	950	950	950	950	950	11,400
(41) Total Marketing & Sales Expenses	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(42) Office Rental / Payments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
(43) Utilities & Maint	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	16,538
(44) Total Facilities Expense	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	76,538
Total G&A Expenses	133,411	124,579	177,994	126,978	124,579	178,222	126,994	124,579	178,257	127,305	124,579	178,135	1,725,615

TOTAL EXPENSES	133,411	124,579	177,994	126,978	124,579	178,222	126,994	124,579	178,257	127,305	124,579	178,135	1,725,615
Earnings Before Interest & Taxes	(74,095)	17,537	352,311	(44,923)	40,276	386,725	(37,500)	47,715	439,691	(15,072)	41,654	521,615	1,675,932
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Earnings (Loss) Before Taxes	(74,095)	17,537	352,311	(44,923)	40,276	386,725	(37,500)	47,715	439,691	(15,072)	41,654	521,615	1,675,932
Accumulated Losses	(74,095)	(56,559)	0	(44,923)	(4,648)	0	(37,500)	0	0	(15,072)	0	0	0
Taxes	38.0%	0	112,386	0	0	145,189	0	3,882	167,083	0	10,101	198,214	636,854
Total Expenses + Taxes	133,411	124,579	290,380	126,978	124,579	323,411	126,994	128,461	345,340	127,305	134,680	376,349	2,362,469
NET INCOME (LOSS)	(74,095)	17,537	239,925	(44,923)	40,276	241,536	(37,500)	43,833	272,609	(15,072)	31,553	323,401	1,039,078

CAPITAL EXPENDITURES

G&A Capital Expenses	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
(46) G&A Employee Setup	0	0	0	0	0	0	0	0	0	0	0	0	0
(47) Total Furnishings & Equipment	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	12,960
Total G&A Capital Expenses	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	12,960
Total Capital Expenditures	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	12,960
Cumulative Capital Expenditures	110,630	111,710	112,790	113,870	114,950	116,030	117,110	118,190	119,270	120,350	121,430	122,510	122,510

SOURCES & USES OF CASH

SOURCES OF CASH	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Net Income (Loss)	(74,095)	17,537	239,925	(44,923)	40,276	241,536	(37,500)	43,833	272,609	(15,072)	31,553	323,401	1,039,078
(48) Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
(49) Investment	0	0	0	0	0	0	0	0	0	0	0	0	0
(50) IICC TradeCo Purchase Note	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(3,227)	(38,721)
(51) Preferred Coupon Interest Earned	0	(146)	(1,999)	0	(336)	(2,013)	0	(365)	(2,272)	0	(263)	(2,695)	(10,089)
(52) Reserve Fund Set Aside	0	(2,630)	(35,989)	0	(6,041)	(36,230)	0	(6,575)	(40,891)	0	(4,733)	(48,510)	(181,600)
(53) Investor Repayment	0	(8,768)	(119,963)	0	(20,138)	(120,768)	0	(21,917)	(136,304)	0	(15,776)	(84,544)	(528,177)
0 Add Non-Cash Items: Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources of Funds	(71,322)	2,765	78,748	(48,150)	10,534	79,298	(40,727)	11,750	89,915	(18,299)	7,554	184,426	280,491
USES OF CASH	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Total Capital Expenditures	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	12,960
Investment in Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH USED in Operations	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	12,960
Cash (Required) Available	(78,402)	1,685	77,668	(49,230)	9,454	78,218	(41,807)	10,670	88,835	(19,379)	6,474	183,346	267,531
Cummulative Cash (Required) Available	(738,974)	(737,289)	(659,621)	(708,851)	(699,397)	(621,179)	(662,986)	(652,317)	(563,482)	(582,861)	(576,387)	(393,041)	(393,041)
Value (Cum Cash + Cum Capital Exp + As:	801,034	917,109	1,152,129	1,119,747	1,288,200	1,484,928	1,462,632	1,634,990	1,845,050	1,889,923	2,019,377	2,368,747	2,368,747

Financial Projections
Year 3
5 Year Projections

Year 3
DETAILS REPORT

GROWTH PROJECTIONS DETAILS

Amerifund Capital Development

ACD Real Estate Development

ACD Real Estate Development Growth		New ACD Real Estate Development per year												5.0
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
Growth of ACD Real Estate Development	0.416767	0.833433	1.250100	0.666767	1.083433	0.500100	0.916767	1.333433	0.750100	1.166767	0.583433	1.000100		
ACD Real Estate Development Calcs	0.416767	0.833433	1.250100	0.666767	1.083433	0.500100	0.916767	1.333433	0.750100	1.166767	0.583433	1.000100		
(1) New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5	
Closed RE Accounts	1	0	0	0	0	0	0	1	0	0	1	0	4	
(4) Cum Total ACD Real Estate Development	5	5	6	6	6	6	6	6	6	7	6	7	7	

ACD Real Estate Development - Closing Income

ACD Real Estate Development - Average Size of Project		Total Project Size												\$600,000
% Ownership in Project		Average % of ownership in project												7.0%
% Closing Income in Project		Average % of closing income from project												5.0%
ACD Real Estate Development - Closing Income		Income received at closing of deal												\$30,000
Growth of ACD Real Estate Development - Closing Income	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
New ACD Real Estate Development - Closing Income	0	0	30,000	0	30,000	0	0	30,000	0	30,000	0	30,000	150,000	

ACD Real Estate Development - Monthly Income

ACD Real Estate Development - Monthly Income		Income received per month after closing												\$2,000
Growth of ACD Real Estate Development - Monthly Income	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
Cum Total ACD Real Estate Development	5	5	6	6	6	6	6	6	6	7	6	7	72	
Total ACD Real Estate Development - Monthly Income	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	14,000	12,000	14,000	144,000	

ACD Real Estate Development - Total Income

ACD Real Estate Development - Total Income		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
New ACD Real Estate Development - Closing Income	0	0	30,000	0	30,000	0	0	30,000	0	30,000	0	30,000	150,000	
Total ACD Real Estate Development - Monthly Income	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	14,000	12,000	14,000	144,000	
(11) Total ACD Real Estate Development - Total Income	10,000	10,000	42,000	12,000	42,000	12,000	12,000	42,000	12,000	44,000	12,000	44,000	294,000	

ACD Real Estate Development - Asset Growth

ACD Real Estate Development - Asset Gain at closing		Average value of ownership at closing												\$42,000
Asset Growth per year*		Percent Growth per year												15.0% Notes here
ACD Real Estate Development - Asset Growth	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5	
New ACD Real Estate Development Asset Value	0	0	42,000	0	42,000	0	0	42,000	0	42,000	0	42,000	210,000	
(21) Cum ACD Real Estate Development - Asset Growth	335,791	339,989	386,239	391,067	437,955	443,429	448,972	496,584	502,792	551,077	557,965	606,940	606,940	

ACD Project Brokerage

ACD Project Brokerage Growth		New ACD Project Brokerage per year												4.0
Growth of ACD Project Brokerage	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
ACD Project Brokerage Calcs	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100		
(2) New ACD Project Brokerage	0	0	1	0	0	1	0	0	1	0	0	1	4	
(5) Cum Total ACD Project Brokerage	5	5	6	6	6	7	7	7	8	8	8	9	9	

ACD Project Brokerage - Closing Income

ACD Project Brokerage - Average Size of Project		Total Project Size												\$2,500,000
% Ownership in Project		Average % of ownership in project												0.0%
% Closing Income in Project		Average % of closing income from project												3.0%
ACD Project Brokerage - Closing Income		Income received at closing of deal												\$75,000
Growth of ACD Project Brokerage - Closing Income	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
New ACD Project Brokerage - Closing Income	0	0	75,000	0	0	75,000	0	0	75,000	0	0	75,000	300,000	

ACD Project Brokerage - Monthly Income

ACD Project Brokerage - Monthly Income		Income received per month after closing												\$0
Growth of ACD Project Brokerage - Monthly Income	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
Cum Total ACD Project Brokerage	5	5	6	6	6	7	7	7	8	8	8	9	82	
Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0	

ACD Project Brokerage - Total Income

ACD Project Brokerage - Total Income		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
New ACD Project Brokerage - Closing Income	0	0	75,000	0	0	75,000	0	0	75,000	0	0	75,000	300,000	
Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0	
(12) Total ACD Project Brokerage - Total Income	0	0	75,000	0	0	75,000	0	0	75,000	0	0	75,000	300,000	

ACD Project Brokerage - Asset Growth

ACD Project Brokerage - Asset Gain at closing		Average value of ownership at closing												\$0
Asset Growth per year*		Percent Growth per year												10.0% Notes here
ACD Project Brokerage - Asset Growth	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total	
New ACD Project Brokerage	0	0	1	0	0	1	0	0	1	0	0	1	4	
New ACD Project Brokerage Asset Value	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cum ACD Project Brokerage - Asset Growth	0	0	0	0	0	0	0	0	0	0	0	0	0	

ACD Financings													
ACD Financings Growth													
New ACD Financings per year												8.0	
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Growth of ACD Financings													
ACD Financings Calls	0.666767	1.333433	1.000100	0.666767	1.333433	1.000100	0.666767	1.333433	1.000100	0.666767	1.333433	1.000100	8
(3) New ACD Financings	0	1	1	0	1	1	0	1	1	0	1	1	8
(6) Cum Total ACD Financings	10	11	12	12	13	14	14	15	16	16	17	18	18

ACD Financings - Closing Income													
ACD Financings - Average Size of Project												Total Project Size	
% Ownership in Project												2.0%	
% Closing Income in Project												1.5%	
ACD Financings - Closing Income												\$75,000	
ACD Financings - Closing Income													
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Growth of ACD Financings - Closing Income													
A1 New ACD Financings - Closing Income	0	75,000	75,000	0	75,000	75,000	0	75,000	75,000	0	75,000	75,000	600,000

ACD Financings - Monthly Income													
ACD Financings - Monthly Income												Income received per month after closing	
												\$2,000	
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Growth of ACD Financings - Monthly Income													
A2 Cum Total ACD Financings	10	11	12	12	13	14	14	15	16	16	17	18	168
A3 Total ACD Financings - Monthly Income	20,000	22,000	24,000	24,000	26,000	28,000	28,000	30,000	32,000	32,000	34,000	36,000	336,000

ACD Financings - Total Income													
Growth of ACD Financings - Total Income													
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
A4 New ACD Financings - Closing Income	0	75,000	75,000	0	75,000	75,000	0	75,000	75,000	0	75,000	75,000	600,000
A5 Total ACD Financings - Monthly Income	20,000	22,000	24,000	24,000	26,000	28,000	28,000	30,000	32,000	32,000	34,000	36,000	336,000
(13) Total ACD Financings - Total Income	20,000	97,000	99,000	24,000	101,000	103,000	28,000	105,000	107,000	32,000	109,000	111,000	936,000

ACD Financings - Asset Growth													
ACD Financings - Asset Gain at closing												Average value of ownership at closing	
Asset Growth per year*												10.0%	
												Notes here	
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
ACD Financings - Asset Growth													
A6 New ACD Financings	0	1	1	0	1	1	0	1	1	0	1	1	8
A7 New ACD Financings Asset Value	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	800,000
(22) Cum ACD Financings - Asset Growth	1,093,586	1,202,700	1,312,722	1,323,661	1,434,692	1,546,648	1,559,536	1,672,533	1,786,470	1,801,358	1,916,369	2,032,339	2,032,339

ACD Consulting													
ACD Consulting Growth													
New ACD Consulting per year												7.0	
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Growth of ACD Consulting													
ACD Consulting Calls	0.583433	1.166767	0.750100	1.333433	0.916767	1.500100	1.083433	0.666767	1.250100	0.833433	1.416767	1.000100	7
(7) New ACD Consulting	0	1	0	1	0	1	0	0	1	0	1	1	7
Cum Total ACD Consulting	0	1	0	1	0	1	1	0	1	0	1	1	7

ACD Consulting - Contract Income													
ACD Consulting - Contract Income												Average Project Size	
												\$15,000	
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Growth of ACD Consulting - Contract Income													
A8 New ACD Consulting - Contract Income	0	15,000	0	15,000	0	15,000	15,000	0	15,000	0	15,000	15,000	105,000
(14) Total ACD Consulting - Contract Income	0	15,000	0	15,000	0	15,000	15,000	0	15,000	0	15,000	15,000	105,000

Amerifund Capital Securities

ACS Fund Mkt													
Cumulative Funds													
	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
B1 VanHedge	0	0	0	0	0	0	0	0	0	0	0	0	0
B2 VanHedge New	150,000,000		25,000,000			25,000,000			25,000,000			25,000,000	100,000,000
B3 Cum Raised VanHedge	175,000,000	175,000,000	200,000,000	200,000,000	200,000,000	225,000,000	225,000,000	225,000,000	250,000,000	250,000,000	250,000,000	275,000,000	275,000,000
B4 Cum VanHedge	275,000,000	275,000,000	300,000,000	300,000,000	300,000,000	325,000,000	325,000,000	325,000,000	350,000,000	350,000,000	350,000,000	375,000,000	375,000,000
B5 Hamilton													0
B6 Hamilton New	120,000,000		7,500,000			7,500,000			7,500,000			7,500,000	30,000,000
B7 Cum Raised Hamilton	55,000,000	55,000,000	62,500,000	62,500,000	62,500,000	70,000,000	70,000,000	70,000,000	77,500,000	77,500,000	77,500,000	85,000,000	85,000,000
B8 Cum Hamilton	85,000,000	85,000,000	92,500,000	92,500,000	92,500,000	100,000,000	100,000,000	100,000,000	107,500,000	107,500,000	107,500,000	115,000,000	115,000,000
B9 Inter All													0
B10 Inter All New	75,000,000		8,750,000			8,750,000			8,750,000			8,750,000	35,000,000
B11 Cum Raised Inter All	60,000,000	60,000,000	68,750,000	68,750,000	68,750,000	77,500,000	77,500,000	77,500,000	86,250,000	86,250,000	86,250,000	95,000,000	95,000,000
Cum Inter All	135,000,000	135,000,000	143,750,000	143,750,000	143,750,000	152,500,000	152,500,000	152,500,000	161,250,000	161,250,000	161,250,000	170,000,000	170,000,000
B12 Fund X													0
B13 Fund X New	75,000,000		12,500,000			12,500,000			12,500,000			12,500,000	50,000,000
B14 Cum Raised Fund X	75,000,000	75,000,000	87,500,000	87,500,000	87,500,000	100,000,000	100,000,000	100,000,000	112,500,000	112,500,000	112,500,000	125,000,000	125,000,000
B15 Cum Fund X	75,000,000	75,000,000	87,500,000	87,500,000	87,500,000	100,000,000	100,000,000	100,000,000	112,500,000	112,500,000	112,500,000	125,000,000	125,000,000
B16 Fund Y													0
B17 Fund Y New	60,000,000		8,750,000			8,750,000			8,750,000			8,750,000	35,000,000
B18 Cum Raised Fund Y	35,000,000	35,000,000	43,750,000	43,750,000	43,750,000	52,500,000	52,500,000	52,500,000	61,250,000	61,250,000	61,250,000	70,000,000	70,000,000
Cum Fund Y	35,000,000	35,000,000	43,750,000	43,750,000	43,750,000	52,500,000	52,500,000	52,500,000	61,250,000	61,250,000	61,250,000	70,000,000	70,000,000
(8) Total New Funds Raised for Year	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	250,000,000
(9) Cum New Funds Raised	400,000,000	400,000,000	462,500,000	462,500,000	462,500,000	525,000,000	525,000,000	525,000,000	587,500,000	587,500,000	587,500,000	650,000,000	650,000,000
(10) Cum Total Funds Under Management	605,000,000	605,000,000	667,500,000	667,500,000	667,500,000	730,000,000	730,000,000	730,000,000	792,500,000	792,500,000	792,500,000	855,000,000	855,000,000

ACS Fund Mrkt - Management Income

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	
B19 VanHedge	0.00250		15,625			15,625			15,625			15,625	62,500
B20 Less Split with Len Chaikind	50%		7,813			7,813			7,813			7,813	31,250
B21 Total VanHedge Income			7,813			7,813			7,813			7,813	31,250
B22 Total Hamilton	0.00200		92,250			97,500			108,750			120,000	418,500
B23 Total InterAtlantic	0.00200		94,375			107,500			120,625			133,750	456,250
B24 Total K2	0.00200		118,750			137,500			156,250			175,000	587,500
B25 Total Fund X	0.00200		56,875			70,000			83,125			96,250	306,250
(15) Total ACS Fund Mrkt - Management Income			370,063			420,313			476,563			532,813	1,799,750

ACS Fund Mrkt - Brokerage Income

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	
B26 Total VanHedge	0.00065	14,896	14,896	16,250	16,250	17,604	17,604	17,604	18,958	18,958	18,958	20,313	208,542
B27 Total Hamilton	0.00250	17,708	17,708	19,271	19,271	20,833	20,833	20,833	22,396	22,396	22,396	23,958	246,875
B28 Total InterAtlantic	0.00250												0
B29 Total K2	0.00250												0
B30 Total Fund X	0.00250	7,292	7,292	9,115	9,115	10,938	10,938	10,938	12,760	12,760	12,760	14,583	127,604
(16) Total ACS Fund Mrkt - Brokerage Income		39,896	39,896	44,635	44,635	44,635	49,375	49,375	54,115	54,115	54,115	58,854	583,021

ACS Fund Mrkt - Total Income

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	
B31 Total ACS Fund Mrkt - Management Income	0		370,063			420,313			476,563			532,813	1,799,750
B32 Total ACS Fund Mrkt - Brokerage Income	39,896	39,896	44,635	44,635	44,635	49,375	49,375	49,375	54,115	54,115	54,115	58,854	583,021
(17) Total ACS Fund Mrkt - Total Income			414,698	44,635	44,635	469,688	49,375	49,375	530,677	54,115	54,115	591,667	2,382,771

ACS Fund Mrkt - Commissions

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
B33 on Fund Management	0	0	37,006	0	0	42,031	0	0	47,656	0	0	53,281	179,975
B34 on Fund Brokerage	3,990	3,990	4,464	4,464	4,464	4,938	4,938	4,938	5,411	5,411	5,411	5,885	58,302
(18) Total ACS Fund Mrkt - Commissions	3,990	3,990	41,470	4,464	4,464	46,969	4,938	4,938	53,068	5,411	5,411	59,167	238,277

Management Override Commissions

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
B35 On ACD Total Income	3,000	12,200	21,600	5,100	14,300	20,500	5,500	14,700	20,900	7,600	13,600	24,500	163,500
B36 On ADS Total Income	3,591	3,591	37,323	4,017	4,272	4,272	4,444	4,444	47,761	4,870	4,870	53,250	214,449
(19) Cum Management Override Commissions	6,591	15,791	58,923	9,117	18,317	62,772	9,944	19,144	68,661	12,470	18,470	77,750	377,949

ASSET ADJUSTMENTS

Prepaid Cash Reserves

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Deposits & Cash Reserves													
Purchase Downpayment													0
Clearing Deposit Reserve													0
Deposits													0
(48) Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0

Investments Received

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Investment Amount Received													0
(49) Investment	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Cum Investment	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Equity Placement Fees	0	0	0	0	0	0	0	0	0	0	0	0	0

Increase / Decrease in Liabilities

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Notes Payable													
Annual Interest Rate													10.0%
Note Amount													\$100,000
Payment													(\$3,227)
ICC TradeCo Purchase Note													
(50) Monthly Payment	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	38,721
Accrued Payment	80,668	83,895	87,121	90,348	93,575	96,802	100,028	103,255	106,482	109,708	112,935	116,162	116,162
NET INCOME (LOSS)	(74,095)	17,537	239,925	(44,923)	40,276	241,536	(37,500)	43,833	272,609	(15,072)	31,553	323,401	1,039,078
Cash (Required) Available	(78,402)	1,685	77,668	(49,230)	9,454	78,218	(41,807)	10,670	88,835	(19,379)	6,474	183,346	267,531
Cumulative Cash (Required) Available	(738,974)	(737,289)	(659,621)	(708,851)	(699,397)	(621,179)	(662,986)	(652,317)	(563,482)	(582,861)	(576,387)	(393,041)	
Preferred Coupon													
Coupon Rate													10.0% Note
Payuntil Total Invest Times 1.5 paid													\$1,050,000 Note
Preferred Coupon Payments													
(51) Preferred Coupon Interest Earned	0	146	1,999	0	336	2,013	0	365	2,272	0	263	2,695	10,089
Cum Coupon Paid	8,697	8,843	10,843	10,843	11,178	13,191	13,191	13,556	15,828	15,828	16,091	18,786	18,786

Reserve Fund

Reserve Fund Set Aside

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
(52) Reserve Fund Set Aside	0	2,630	35,989	0	6,041	36,230	0	6,575	40,891	0	4,733	48,510	181,600
Cum Reserve Fund	156,547	159,177	195,166	195,166	201,207	237,438	237,438	244,013	284,904	284,904	289,637	338,147	338,147

Investor Repayment

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
(53) Investor Repayment	0	8,768	119,963	0	20,138	120,768	0	21,917	136,304	0	15,776	84,544	528,177
Accrued Investor Repayment	521,823	530,591	650,553	650,553	670,691	791,459	791,459	813,376	949,680	949,680	965,456	1,050,000	1,050,000
Accrued Total Investor Repayment	530,520	539,434	661,396	661,396	681,870	804,650	804,650	826,932	965,508	965,508	981,547	1,068,786	1,068,786

EMPLOYEE ASSUMPTIONS & COUNT

Employee Overhead Calculations

Assumptions:

Assumptions:	Monthly Time (min) / Employee	Rate	Notes
Work Days / Month	22		
Monthly Time (min) / Employee	7,583		(Work Days/Month * 7 hrs * 50 min)
FICA & Benefits	30%		
Pager/Month	\$25		
Cell Phone/Month	\$150		
E1 Employee Setup	\$10,000		Setup for Major Computer, Office, & Mobile Office
E2 Employee Setup	\$7,000		Setup for Midlevel Computer, Office & Mobile Office
E3 Employee Setup	\$5,000		Setup for Level 3 Computer, Office, & Software
E4 Employee Setup	3,000		Setup for Level 4 Computer, Office, & Software
Health Insurance	400		Family Rate / Month
Recruiting Expense	0		% of Annual Salary

High Speed Home Internet	50	Price / Month - High Speed Internet Access & Phone Lines
Gas Price	2	Price / Gallon of Gas
Ave Miles / Gallon	18	Average Gas Mileage for Company Car
Car Allowance	500	Monthly Allowance for Company Car
Miles/Day	75	
Mileage Reimbursement Rate	\$0.32	Rate at which mileage is reimbursed
Auto Expense @ 100% Travel	\$520	Days * Miles/Day @ Reimbursement Rate
Per Diem	\$150.00	
Ave Entertainment/Day	\$50.00	
Conference Expense	\$1,500.00	Additional Per Person to Cover Conference Overhead
Flight Average	500	Average Cost of Plane Fare / Flight

Employee Count Totals

calculated in divisions below

NEW G&A Staff	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10
(23) Total Employees	10	10	10	10	10	10	10	10	10	10	10	10	10

FUNCTIONAL DIVISIONS - DETAILS

General & Administrative

G&A Staff Exp Calc

Functional Title	Annual Salary	Other Expense		Capital		Monthly Expenses					Travel Expenses			Billable
		Bonus%	Recruit Adjust	Setup Adjust	Cell Usage	Pager	HighSp	Club	Car?	% Car Travel	% Out of Town	Flights Month	Confer per Year	% Billable
GA1 Executives	\$ 121,000	35.0%	\$ -	\$ -	H	Y	Y	0	Y	20.0%	20.0%	4	6	0.0%
GA2 Management	\$ 108,900	35.0%	\$ -	\$ -	H	Y	Y	0	0	20.0%	10.0%	4	6	0.0%
GA3 Marketing	\$ 60,500	30.0%	\$ -	\$ -	H	Y	0	0	0	0.0%	0.0%	0	2	0.0%
GA4 Clerical	\$ 36,300	20.0%	\$ -	\$ -	0	0	0	0	0	0.0%	0.0%	0	0	0.0%

	Monthly	FICA & Ben	Mon&Benefits	Cell	Pager	High Speed	Tot Month	Recruiting Expense	Annual Bonus	Capital Setup
GA1 Executives	\$10,083	\$3,025	\$13,108	\$225	\$25	\$50	\$13,408	\$ -	\$ 42,350	\$ 10,000
GA2 Management	\$9,075	\$2,723	\$11,798	\$225	\$25	\$50	\$12,098	\$ -	\$ 38,115	\$ 7,000
GA3 Marketing	\$5,042	\$1,513	\$6,554	\$225	\$25	\$ -	\$6,804	\$ -	\$ 18,150	\$ 5,000
GA4 Clerical	\$3,025	\$908	\$3,933	\$ -	\$ -	\$ -	\$3,933	\$ -	\$ 7,260	\$ 3,000

	Car Allow	Gas Reimb	Mile Reimb	Per Diem Exp	Entertain Expense	Flight Exp	Confer Expense	Club Expense	Mnth Travel Conf. & Ent
GA1 Executives	\$500	\$27	\$104	\$650	\$217	\$2,000	\$750	\$104	\$4,144
GA2 Management			\$0	\$325	\$108	\$2,000	\$750	\$104	\$3,287
GA3 Marketing			\$0	\$0	\$0	\$0	\$250	\$0	\$250
GA4 Clerical			\$0	\$0	\$0	\$0	\$0	\$0	\$0

G&A Staff Assumptions

New G&A Staff

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
GA1 New Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
GA2 New Management	0	0	0	0	0	0	0	0	0	0	0	0	0
GA3 New Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
GA4 New Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
NEW G&A Staff	0	0	0	0	0	0	0	0	0	0	0	0	0

Total G&A Staff

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
GA1 Executives	1	1	1	1	1	1	1	1	1	1	1	1	1
GA2 Management	2	2	2	2	2	2	2	2	2	2	2	2	2
GA3 Marketing	4	4	4	4	4	4	4	4	4	4	4	4	4
GA4 Clerical	3	3	3	3	3	3	3	3	3	3	3	3	3
(24) Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10

G&A Payroll & Benefits

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
GA1 Executives	13,408	13,408	13,408	13,408	13,408	13,408	13,408	13,408	13,408	13,408	13,408	13,408	160,900
GA2 Management	24,195	24,195	24,195	24,195	24,195	24,195	24,195	24,195	24,195	24,195	24,195	24,195	290,340
GA3 Marketing	27,217	27,217	27,217	27,217	27,217	27,217	27,217	27,217	27,217	27,217	27,217	27,217	326,600
GA4 Clerical	11,798	11,798	11,798	11,798	11,798	11,798	11,798	11,798	11,798	11,798	11,798	11,798	141,570
(25) G&A Payroll & Benefits	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	76,618	919,410

G&A Travel, Conf, Entertainment

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
GA1 Executives	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	49,725
GA2 Management	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	78,896
GA3 Marketing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
(26) G&A Travel, Conf. & Entier	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	140,616

Bonus Payments

Bonus Payments Schedule

New Bonus Payments per year **4.0** *How often are bonuses paid per year*

Growth of Bonus Payments		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Bonus Payments Calc's		0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	4
Schedule of Bonus Payments		0	0	1	0	0	1	0	0	1	0	0	1	4

G&A Recruiting & Bonus		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
G1	Executives	0	0	10,588	0	0	10,588	0	0	10,588	0	0	10,588	42,356
G2	Management	0	0	19,058	0	0	19,058	0	0	19,058	0	0	19,058	76,230
G3	Marketing	0	0	18,150	0	0	18,150	0	0	18,150	0	0	18,150	72,600
G4	Clerical	0	0	5,445	0	0	5,445	0	0	5,445	0	0	5,445	21,780
(27)	G&A Recruit & Bonus	0	0	53,240	0	0	53,240	0	0	53,240	0	0	53,240	212,966

G&A Billable Adjustment		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
G1	Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
G2	Management	0	0	0	0	0	0	0	0	0	0	0	0	0
G3	Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
G4	Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
(28)	G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0

Total G&A Staff Expenses		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
		88,336	88,336	141,576	88,336	88,336	141,576	88,336	88,336	141,576	88,336	141,576	141,576	1,272,992

G&A Support Contractors

Support Contractors		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
20.0%	Tom Maples - Compliance, OSJ Mgr	\$1,000.00	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
20.0%	Hank Tate - Strategy/Bus Dev	\$4,000.00	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
20.0%	Jack Evans - CFO	\$1,000.00	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
(29)	Support Contractors	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000

G&A Misc. Expenses

Personnel Support		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
per emply		10	10	10	10	10	10	10	10	10	10	10	10	10
0.1	Training & Education	\$170.10	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	13,212
0.1	Dues - Subscriptions	\$11.10	111	111	111	111	111	111	111	111	111	111	111	1,332
0.1	Office Supplies	\$22.10	221	221	221	221	221	221	221	221	221	221	221	2,652
(30)	Personnel Support	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	17,196

Office Resources		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
monthly		216	216	216	216	216	216	216	216	216	216	216	216	2,592
20.0%	Copier Lease	\$216.00	216	216	216	216	216	216	216	216	216	216	216	2,592
50.0%	Financial Management Software	\$100.00	100	100	100	100	100	100	100	100	100	100	100	1,200
20.0%	Telecom Software	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
50.0%	Corporate Software	\$225.00	225	225	225	225	225	225	225	225	225	225	225	2,700
20.0%	Internet Connection Fee	\$216.00	216	216	216	216	216	216	216	216	216	216	216	2,592
(31)	Office Resources	757	757	757	757	757	757	757	757	757	757	757	757	9,084

Professional Services		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
monthly		15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	186,120
10.0%	Legal Fees	\$405.00	605	605	605	605	605	605	605	605	605	605	605	7,260
10.0%	Accounting Fees	\$302.50	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	36,300
10.0%	Compliance	\$2,200.00	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	26,400
10.0%	Business Consultants	\$9,680.00	9,680	9,680	9,680	9,680	9,680	9,680	9,680	9,680	9,680	9,680	9,680	116,160
(32)	Professional Services	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	186,120

Misc. Overhead		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
monthly		165	165	165	165	165	165	165	165	165	165	165	165	8,580
10.0%	Accrued Debt	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
10.0%	Postage & Freight	\$16.50	165	165	165	165	165	165	165	165	165	165	165	1,980
10.0%	Corp Insurance (Liab, E&O, D&O)	\$6,600.00	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600
10.0%	Bank Fees	\$0.12	0	0	0	0	0	0	0	0	0	0	0	0
(33)	Misc. Overhead	6,765	165	165	165	165	165	165	165	165	165	165	165	8,580

Charitable Contributions		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
monthly		2,232	0	175	2,399	0	403	2,415	0	438	2,726	0	316	11,105
0.0	Contributions	1.0%	2,232	0	175	2,399	0	403	2,415	0	438	2,726	0	11,105
(34)	Charitable Contributions	2,232	0	175	2,399	0	403	2,415	0	438	2,726	0	316	11,105

Total G&A Misc. Expenses		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
		26,697	17,865	18,040	20,264	17,865	18,268	20,280	17,865	18,303	20,591	17,865	18,181	232,085

Technical Expenses

Technical Expenses		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
20.0%	Computer Software	\$720.00	720	720	720	720	720	720	720	720	720	720	720	8,640
20.0%	Database - Develop & Maintain	\$2,880.00	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	34,560
20.0%	Website - Develop & Maintain	\$1,200.00	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(35)	Computer Software	720	720	720	720	720	720	720	720	720	720	720	720	8,640
(36)	Database - Develop & Maintain	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	34,560
(37)	Website - Develop & Maintain	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(38)	Total Technical Expenses	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600

Marketing & Sales Expenses

Image, Marketing Materials & Manuals		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Image & Materials Design		250	250	250	250	250	250	250	250	250	250	250	250	3,000
(39)	Total Image & Materials	250	250	250	250	250	250	250	250	250	250	250	250	3,000

Advertising & Publicity		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Marketing Materials		500	500	500	500	500	500	500	500	500	500	500	500	6,000
Direct Mail		350	350	350	350	350	350	350	350	350	350	350	350	4,200
Publicity Contract		100	100	100	100	100	100	100	100	100	100	100	100	1,200
(40)	Total Advertising & Publicity	950	950	950	950	950	950	950	950	950	950	950	950	11,400

Total Marketing & Sales Expenses		Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(41)	Total Marketing & Sales													

Office Space Assumptions

0.000	Common Area	2,500.00
0.000	Sq Ft per Employee	150.00
0.000	Office Size Sq Ft	4,000
0.000	Rent / Sq Ft	\$15.00
0.000	Monthly Rent	\$5,000.00
0.000	Employees per phone line	2.00
0.000	Sq Ft per Cleaning Rate	3,000.00
0.000	Sq Ft per Repair Rate	1,000.00

Office Space Expenses

	monthly	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Office Rent	\$5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
(42) Office Rental / Payments		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000

Utilities & Maint

	monthly	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Elect. Water	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
Telephone Connection Fees	\$165.38	827	827	827	827	827	827	827	827	827	827	827	827	9,923
Telephone & Long Distance	\$55.13	551	551	551	551	551	551	551	551	551	551	551	551	6,615
Cleaning	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
Repairs & Maintenance	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
(43) Utilities & Maint		1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	16,538
(44) Total Facilities Expense		6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	6,378	76,538

(45) Total G&A Expenses		133,411	124,579	127,994	126,978	124,579	178,222	126,994	124,579	178,257	127,305	124,579	178,135	1,725,615
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G&A Capital Expenses

G&A Employee Setup

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
GA1 Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
GA2 Management	0	0	0	0	0	0	0	0	0	0	0	0	0
GA3 Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
(46) Total G&A Employee Setup	0	0	0	0	0	0	0	0	0	0	0	0	0

G&A Equipment Expenses

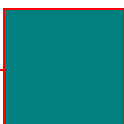
Furnishings & Equipment

	Jan-2004	Feb-2004	Mar-2004	Apr-2004	May-2004	Jun-2004	Jul-2004	Aug-2004	Sep-2004	Oct-2004	Nov-2004	Dec-2004	Year 3 Total
Computer Equipment	\$720.00	720	720	720	720	720	720	720	720	720	720	720	8,640
Furnishings	\$360.00	360	360	360	360	360	360	360	360	360	360	360	4,320
(47) Total Furnishings & Equipment		1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	12,960

Total G&A Capital Expenses		1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	12,960
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YEAR 4 FINANCIAL PROJECTIONS



Amerifund Capital Group

Financial Projections

5 Year Projections

GROWTH PROJECTIONS

Year 4



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	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
Amerifund Capital Development													
(1) New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5
(2) New ACD Project Brokerage	0	0	1	0	1	0	0	1	0	1	0	1	5
(3) New ACD Financings	0	1	1	1	1	1	0	1	1	1	1	1	10
Total New ACD Projects	0	1	3	1	3	1	0	3	1	3	1	3	20
(4) Cum Total ACD Real Estate Development	7	6	7	7	7	7	7	7	7	7	7	8	8
(5) Cum Total ACD Project Brokerage	9	9	10	10	11	11	11	12	12	13	13	14	14
(6) Cum Total ACD Financings	18	19	20	21	22	23	23	24	25	26	27	28	28
Cum Total ACD Projects	34	34	37	38	40	41	41	43	44	46	47	50	50
(7) Consulting Contracts	0	1	0	1	0	1	1	0	1	0	1	1	7
Amerifund Capital Securities													
(8) Total New Funds Raised for Year	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	250,000,000
(9) Cum New Funds Raised	650,000,000	650,000,000	712,500,000	712,500,000	712,500,000	775,000,000	775,000,000	775,000,000	837,500,000	837,500,000	837,500,000	900,000,000	900,000,000
(10) Cum Total Funds Under Management	855,000,000	855,000,000	917,500,000	917,500,000	917,500,000	980,000,000	980,000,000	980,000,000	1,042,500,000	1,042,500,000	1,042,500,000	1,105,000,000	1,105,000,000

REVENUES

	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
ACD Total Income													
(11) Total ACD Real Estate Development - Total Income	14,000	12,000	44,000	14,000	44,000	14,000	14,000	44,000	14,000	44,000	14,000	46,000	318,000
(12) Total ACD Project Brokerage - Total Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000
(13) Total ACD Financings - Total Income	36,000	113,000	115,000	117,000	119,000	121,000	46,000	123,000	125,000	127,000	129,000	131,000	1,302,000
(14) Total ACD Consulting - Contract Income	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	0	15,000	105,000
ACD Total Income	50,000	140,000	234,000	146,000	238,000	150,000	154,000	242,000	154,000	246,000	158,000	267,000	2,100,000
ACS Total Income													
(15) Total ACS Fund Mkt - Management Income	0	0	595,063	0	0	645,313	0	0	701,563	0	0	757,813	2,699,750
(16) Total ACS Fund Mkt - Brokerage Income	58,854	58,854	63,594	63,594	63,594	68,333	68,333	68,333	73,073	73,073	73,073	73,073	810,521
(17) Total ACS Fund Mkt - Total Income	58,854	58,854	658,656	63,594	63,594	713,646	68,333	68,333	774,636	73,073	73,073	835,625	3,510,271
Total Revenue	\$108,854	\$198,854	\$892,656	\$209,594	\$301,594	\$863,646	\$143,333	\$310,333	\$928,635	\$319,073	\$231,073	\$1,102,625	\$5,610,271
Cost of Sales													
(18) ACS Fund Mkt - Commissions	5,885	5,885	65,866	6,359	6,359	71,365	6,833	6,833	77,464	7,307	7,307	83,563	351,027
(19) Management Override Commissions	10,297	10,297	82,679	20,323	29,523	79,228	13,650	30,350	85,117	31,177	22,377	101,906	525,924
(20) Total Cost of Sales	16,182	16,182	148,545	26,683	35,883	150,593	20,483	37,183	162,581	38,484	29,684	185,469	876,951
Gross Margin	\$92,672	\$173,672	\$744,112	\$182,911	\$265,711	\$713,053	\$122,850	\$273,150	\$766,055	\$280,589	\$201,389	\$917,156	\$4,733,319

ASSET GROWTH

	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
ACD Asset Growth													
(21) Cum ACD Real Estate Development - Asset Growth	614,526	622,208	671,985	680,385	730,890	740,026	749,277	800,643	810,651	862,784	873,568	926,488	926,488
(22) Cum ACD Financings - Asset Growth	2,049,275	2,166,352	2,284,405	2,403,442	2,523,470	2,644,499	2,666,537	2,788,758	2,911,998	3,036,264	3,161,566	3,287,913	3,287,913
ACD Total Cumulative Asset Growth	\$2,663,801	\$2,788,560	\$2,956,390	\$3,083,827	\$3,254,360	\$3,384,526	\$3,415,813	\$3,589,400	\$3,722,648	\$3,899,048	\$4,035,135	\$4,214,401	\$4,214,401

EXPENSES

	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
(23) Total Employees	10	10	10	10	10	10	10	10	10	10	10	10	10
General & Administrative													
(24) Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10
(25) G&A Payroll & Benefits	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	1,009,068
(26) G&A Travel, Conf. & Enter	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	140,616
(27) G&A Recruit & Bonus	0	0	58,564	0	0	58,564	0	0	58,564	0	0	58,564	234,256
(28) G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff Expenses	95,807	95,807	154,371	95,807	95,807	154,371	95,807	95,807	154,371	95,807	95,807	154,371	1,383,940
(29) Support Contractors	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
(30) Personnel Support	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	17,232
(31) Office Resources	956	956	956	956	956	956	956	956	956	956	956	956	11,470
(32) Professional Services	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	204,732
(33) Misc. Overhead	7,442	182	182	182	182	182	182	182	182	182	182	182	9,438
(34) Contributions	3,234	0	372	3,467	266	799	3,206	0	3,534	911	3,534	871	17,058
Total G&A Misc. Expenses	30,129	19,635	20,006	23,101	19,901	20,434	22,841	19,635	20,546	23,169	20,506	20,031	259,930
(35) Computer Software	864	864	864	864	864	864	864	864	864	864	864	864	10,368
(36) Database - Develop & Maintain	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	41,472
(37) Website - Develop & Maintain	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	17,280
(38) Total Technical Expenses	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	69,120
(39) Total Image & Materials	250	250	250	250	250	250	250	250	250	250	250	250	3,000
(40) Total Advertising & Publicity	950	950	950	950	950	950	950	950	950	950	950	950	11,400
(41) Total Marketing & Sales Expenses	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(42) Office Rental / Payments	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,000
(43) Utilities & Maint	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	17,365
(44) Total Facilities Expense	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	97,365
(45) Total G&A Expenses	147,010	136,516	195,451	139,982	136,782	195,879	139,722	136,516	195,991	140,050	137,387	195,476	1,896,755

TOTAL EXPENSES	147,010	136,516	195,451	139,982	136,782	195,879	139,722	136,516	195,991	140,050	137,387	195,476	1,896,755
Earnings Before Interest & Taxes	(54,338)	37,156	548,661	42,929	128,929	517,174	(16,872)	136,634	570,064	140,539	64,002	721,680	2,836,557
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Earnings (Loss) Before Taxes	(54,338)	37,156	548,661	42,929	128,929	517,174	(16,872)	136,634	570,064	140,539	64,002	721,680	2,836,557
Accumulated Losses	(54,338)	(17,182)	0	0	0	0	(16,872)	0	0	0	0	0	0
Taxes	0	0	201,962	16,313	48,993	196,526	0	45,510	216,624	53,405	24,321	274,238	1,077,892
Total Expenses + Taxes	147,010	136,516	397,413	156,295	185,775	392,405	139,722	182,026	412,615	193,455	161,708	469,714	2,974,647
NET INCOME (LOSS)	(54,338)	37,156	346,699	26,616	79,936	320,648	(16,872)	91,124	353,439	87,134	39,681	447,442	1,758,666

CAPITAL EXPENDITURES

G&A Capital Expenses	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
(46) G&A Employee Setup	0	0	0	0	0	0	0	0	0	0	0	0	0
(47) Total Furnishings & Equipment	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	15,552
Total G&A Capital Expenses	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	15,552
Total Capital Expenditures	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	15,552
Cumulative Capital Expenditures	123,806	125,102	126,398	127,694	128,990	130,286	131,582	132,878	134,174	135,470	136,766	138,062	138,062

SOURCES & USES OF CASH

SOURCES OF CASH	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
Net Income (Loss)	(54,338)	37,156	346,699	26,616	79,936	320,648	(16,872)	91,124	353,439	87,134	39,681	447,442	1,758,666
(48) Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
(49) Investment	0	0	0	0	0	0	0	0	0	0	0	0	0
(50) BCC TradeCo Purchase Note	0	0	0	0	0	0	0	0	0	0	0	0	0
(51) Preferred Coupon Interest Earned	0	0	0	0	0	0	0	0	0	0	0	0	0
(52) Reserve Fund Set Aside	0	(5,573)	(52,005)	(3,952)	(11,990)	(48,097)	0	(13,669)	(53,016)	(13,070)	(5,952)	(67,116)	(274,481)
(53) Investor Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
0 Add Non-Cash Items: Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources of Funds	(54,338)	31,582	294,694	22,624	67,946	272,551	(16,872)	77,456	300,424	74,064	33,729	380,325	1,484,184
USES OF CASH	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
Total Capital Expenditures	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	15,552
Investment in Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH USED IN OPERATIONS	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	15,552
Cash (Required) Available	(55,634)	30,286	293,398	21,328	66,650	271,255	(18,168)	76,160	299,128	72,768	32,433	379,029	1,468,632
Cummulative Cash (Required) Available	(448,675)	(418,389)	(124,991)	(103,663)	(37,014)	234,241	216,073	292,233	591,360	664,128	696,562	1,075,591	1,075,591
Value (Cum Cash + Cum Capital Exp + A)	2,338,932	2,495,273	2,957,798	3,107,858	3,346,337	3,749,053	3,763,468	4,014,511	4,448,183	4,698,646	4,868,462	5,428,054	5,428,054

Year 4
DETAILS REPORT

Financial Projections
Year 4
5 Year Projections

GROWTH PROJECTIONS DETAILS

Amerifund Capital Development

ACD Real Estate Development

ACD Real Estate Development Growth		New ACD Real Estate Development per year												5.0
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
Growth of ACD Real Estate Development	0.416767	0.833433	1.250100	0.666767	1.083433	0.500100	0.916767	1.333433	0.750100	1.166767	0.583433	1.000100		
ACD Real Estate Development Calcs														
(1) New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5	
Closed RE Accounts	0	1	0	0	1	0	0	1	0	1	0	0	4	
(4) Cum Total ACD Real Estate Development	7	6	7	7	7	7	7	7	7	7	7	8	8	

ACD Real Estate Development - Closing Income

ACD Real Estate Development - Average Size of Project		Total Project Size												\$600,000
% Ownership in Project		Average % of ownership in project												7.0%
% Closing Income in Project		Average % of closing income from project												5.0%
ACD Real Estate Development - Closing Income		Income received at closing of deal												\$30,000
Growth of ACD Real Estate Development - Closing Income	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
New ACD Real Estate Development - Closing Income	0	0	30,000	0	30,000	0	0	30,000	0	30,000	0	30,000	150,000	

ACD Real Estate Development - Monthly Income

ACD Real Estate Development - Monthly Income		Income received per month after closing												\$2,000
Growth of ACD Real Estate Development - Monthly Income	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
Cum Total ACD Real Estate Development	7	6	7	7	7	7	7	7	7	7	7	8	84	
Total ACD Real Estate Development - Monthly Income	14,000	12,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	16,000	168,000	

ACD Real Estate Development - Total Income

Growth of ACD Real Estate Development - Total Income		Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
New ACD Real Estate Development - Closing Income	0	0	30,000	0	30,000	0	0	30,000	0	30,000	0	30,000	150,000	
Total ACD Real Estate Development - Monthly Income	14,000	12,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	16,000	168,000	
(11) Total ACD Real Estate Development - Total Income	14,000	12,000	44,000	14,000	44,000	14,000	14,000	44,000	14,000	44,000	14,000	46,000	318,000	

ACD Real Estate Development - Asset Growth

ACD Real Estate Development - Asset Gain at closing		Average value of ownership at closing												\$42,000
Asset Growth per year*		Percent Growth per year												15.0% Notes here
Growth of ACD Real Estate Development - Asset Growth	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5	
New ACD Real Estate Development Asset Value	0	0	42,000	0	42,000	0	0	42,000	0	42,000	0	42,000	210,000	
(21) Cum ACD Real Estate Development - Asset Growth	614,526	622,208	671,985	680,385	730,890	740,026	749,277	800,643	810,651	862,784	873,568	926,488	926,488	

ACD Project Brokerage

ACD Project Brokerage Growth		New ACD Project Brokerage per year												5.0
Growth of ACD Project Brokerage	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
ACD Project Brokerage Calcs	0.416767	0.833433	1.250100	0.666767	1.083433	0.500100	0.916767	1.333433	0.750100	1.166767	0.583433	1.000100		
(2) New ACD Project Brokerage	0	0	1	0	1	0	0	1	0	1	0	1	5	
(5) Cum Total ACD Project Brokerage	9	9	10	10	11	11	11	12	12	13	13	14	14	

ACD Project Brokerage - Closing Income

ACD Project Brokerage - Average Size of Project		Total Project Size												\$2,500,000
% Ownership in Project		Average % of ownership in project												0.0%
% Closing Income in Project		Average % of closing income from project												3.0%
ACD Project Brokerage - Closing Income		Income received at closing of deal												\$75,000
Growth of ACD Project Brokerage - Closing Income	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
New ACD Project Brokerage - Closing Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000	

ACD Project Brokerage - Monthly Income

ACD Project Brokerage - Monthly Income		Income received per month after closing												\$0
Growth of ACD Project Brokerage - Monthly Income	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
Cum Total ACD Project Brokerage	9	9	10	10	11	11	11	12	12	13	13	14	135	
Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0	

ACD Project Brokerage - Total Income

Growth of ACD Project Brokerage - Total Income		Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
New ACD Project Brokerage - Closing Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000	
Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0	
(12) Total ACD Project Brokerage - Total Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000	

ACD Project Brokerage - Asset Growth

ACD Project Brokerage - Asset Gain at closing		Average value of ownership at closing												\$0
Asset Growth per year*		Percent Growth per year												10.0% Notes here
Growth of ACD Project Brokerage - Asset Growth	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
New ACD Project Brokerage	0	0	1	0	1	0	0	1	0	1	0	1	5	
New ACD Project Brokerage Asset Value	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cum ACD Project Brokerage - Asset Growth	0	0	0	0	0	0	0	0	0	0	0	0	0	

ACS Fund Mkt - Brokerage Income														
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
B26 Total VanHedge	0.0065	20,313	20,313	21,667	21,667	21,667	23,021	23,021	23,021	24,375	24,375	24,375	25,729	273,542
B27 Total Hamilton	0.00250	23,958	23,958	25,521	25,521	25,521	27,083	27,083	27,083	28,646	28,646	28,646	30,208	321,875
B28 Total InterAtlantic	0.00250													0
B29 Total K2	0.00250													0
B30 Total Fund X	0.00250	14,583	14,583	16,406	16,406	16,406	18,229	18,229	18,229	20,052	20,052	20,052	21,875	215,104
(16) Total ACS Fund Mkt - Brokerage Income	58,854	58,854	63,594	63,594	63,594	68,333	68,333	68,333	73,073	73,073	73,073	77,813	810,521	

ACS Fund Mkt - Total Income													
Growth of ACS Fund Mkt - Total Income													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
B31 Total ACS Fund Mkt - Management Income	0	0	595,063	0	0	645,313	0	0	701,563	0	0	757,813	2,699,750
B32 Total ACS Fund Mkt - Brokerage Income	58,854	58,854	63,594	63,594	63,594	68,333	68,333	68,333	73,073	73,073	73,073	77,813	810,521
(17) Total ACS Fund Mkt - Total Income	58,854	58,854	638,657	63,594	63,594	713,646	68,333	68,333	774,636	73,073	73,073	835,626	3,510,271

ACS Fund Mkt - Commissions													
Commission on Fund Mgmt Commission on Fund Brokerage													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
B33 on Fund Management	0	0	59,506	0	0	64,531	0	0	70,156	0	0	75,781	269,975
B34 on Fund Brokerage	5,885	5,885	6,359	6,359	6,359	6,833	6,833	6,833	7,307	7,307	7,307	7,781	81,052
(18) Total ACS Fund Mkt - Commissions	5,885	5,885	65,865	6,359	6,359	71,365	6,833	6,833	77,464	7,307	7,307	83,563	351,027

Management Override Commissions													
Management Override Commissions													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
B35 on ACD Total Income	5,000	14,000	23,400	14,600	23,800	15,000	7,500	24,200	15,400	24,600	15,800	26,700	210,000
B36 on ADS Total Income	5,297	5,297	5,279	5,723	5,723	6,228	6,150	6,150	6,717	6,577	6,577	75,206	315,924
(19) Cum Management Override Commissions	10,297	19,297	28,679	20,323	29,523	21,228	13,650	30,350	22,117	31,177	22,377	101,906	525,924

ASSET ADJUSTMENTS

Prepaid Cash Reserves													
Deposits & Cash Reserves													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
Purchase Downpayment													0
Clearing Deposit Reserve													0
Deposits													0
(48) Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0

Investments Received													
Show Investment in Summary?													
Investment Amount Received													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
(49) Investment	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Equity Placement Fees	0	0	0	0	0	0	0	0	0	0	0	0	0

Increase / Decrease in Liabilities													
Notes Payable													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
(50) Monthly Payment	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Payment	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162
NET INCOME (LOSS)	(54,338)	37,156	346,699	26,616	79,936	320,648	(16,872)	91,124	353,459	87,134	39,681	447,442	1,758,666
Cash (Required) Available	(55,634)	30,286	293,398	21,328	66,650	271,255	(18,148)	76,160	299,128	72,768	32,433	379,029	1,468,632
Cumulative Cash (Required) Available	(448,675)	(418,389)	(124,991)	(103,663)	(37,014)	234,241	216,073	292,233	591,360	664,128	696,562	1,075,591	

Preferred Coupon													
Preferred Coupon Payments													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
(51) Preferred Coupon Interest Earned	0	0	0	0	0	0	0	0	0	0	0	0	0
Cum Coupon Paid	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786

Reserve Fund													
Reserve Fund Set Aside													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
(52) Reserve Fund Set Aside	0	5,573	52,005	3,992	11,990	48,097	0	13,669	53,016	13,070	5,952	67,116	274,881
Cum Reserve Fund	338,147	343,721	395,725	399,718	411,708	459,805	459,805	473,474	526,490	539,560	545,512	612,628	612,628

Investor Repayment													
Investor Repayment													
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
(53) Investor Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Investor Repayment	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
Accrued Total Investor Repayment	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786

EMPLOYEE ASSUMPTIONS & COUNT

Employee Overhead Calculations

Assumptions:

Work Days / Month	22	
Assumptions: Monthly Time (min) / Employee	7,583	(Work Days*Month * 7 hrs * 50 min)
FICA & Benefits	30%	
Pager/Month	\$25	
Cell Phone/Month	\$150	
E1 Employee Setup	\$10,000	Setup for Major Computer, Office, & Mobile Office
E2 Employee Setup	\$7,000	Setup for Midlevel Computer, Office & Mobile Office
E3 Employee Setup	\$5,000	Setup for Level 3 Computer, Office, & Software
E4 Employee Setup	3,000	Setup for Level 4 Computer, Office, & Software
Health Insurance	400	Family Rate / Month
Recruiting Expense	0	% of Annual Salary

High Speed Home Internet	50	Price / Month - High Speed Internet Access & Phone Lines
Gas Price	2	Price / Gallon of Gas
Ave Miles / Gallon	18	Average Gas Mileage for Company Car
Car Allowance	500	Monthly Allowance for Company Car
Miles/Day	75	
Mileage Reimbursement Rate	\$0.32	Rate at which mileage is reimbursed
Auto Expense @ 100% Travel	\$520	Days * Miles/Day @ Reimbursement Rate
Per Diem	\$150.00	
Ave Entertainment/Day	\$50.00	With Annual escalation
Conference Expense	\$1,500.00	Additional Per Person to Cover Conference Overhead
Flight Average	500	Average Cost of Plane Fare / Flight

Employee Count Totals

calculated in divisions below

NEW G&A Staff	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
(23) Total Employees	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10

FUNCTIONAL DIVISIONS - DETAILS

GENERAL & ADMINISTRATIVE

General & Administrative

G&A Staff Exp Calc

Functional Title	Annual Salary	Other Expense			Capital				Monthly Expenses				Travel Expenses				Billable	
		Bonus%	Recruit Adjust	Setup Adjust	Cell Usage	Pager	HighSp	Club	Car?	% Car Travel	% Out of Town	Flights Month	Confer per Year	% Billable				
GA1 Executives	\$ 133,100	35.0%	\$ -	\$ -	H	Y	Y	0	Y	20.0%	20.0%	4	6	0.0%				
GA2 Management	\$ 119,790	35.0%	\$ -	\$ -	H	Y	Y	0	0	20.0%	10.0%	4	6	0.0%				
GA3 Marketing	\$ 66,550	30.0%	\$ -	\$ -	H	Y	0	0	0	0.0%	0.0%	0	2	0.0%				
GA4 Clerical	\$ 39,930	20.0%	\$ -	\$ -	0	0	0	0	0	0.0%	0.0%	0	0	0.0%				

	Monthly	FICA & Ben	Mon&Benefits	Cell	Pager	High Speed	Tot Month	Recruiting Expense	Annual Bonus	Capital Setup
GA1 Executives	\$11,092	\$3,328	\$14,419	\$225	\$25	\$50	\$14,719	\$ -	\$ 46,585	\$ 10,000
GA2 Management	\$9,983	\$2,995	\$12,977	\$225	\$25	\$50	\$12,777	\$ -	\$ 41,927	\$ 7,000
GA3 Marketing	\$5,546	\$1,664	\$7,210	\$225	\$25	\$0	\$7,460	\$ -	\$ 19,945	\$ 5,000
GA4 Clerical	\$3,328	\$998	\$4,326	\$ -	\$ -	\$ -	\$4,326	\$ -	\$ 7,986	\$ 3,000

	Car Allow	Gas Reimb	Mile Reimb	Per Diem Exp	Entertain Expense	Flight Exp	Confer. Expense	Club Expense	Mnth Travel Conf. & Ent
GA1 Executives	\$500	\$27	\$104	\$325	\$217	\$2,000	\$750	\$ -	\$4,144
GA2 Management	\$ -	\$ -	\$0	\$0	\$108	\$2,000	\$750	\$3,287	\$ -
GA3 Marketing	\$ -	\$ -	\$0	\$0	\$0	\$250	\$ -	\$ -	\$ -
GA4 Clerical	\$ -	\$ -	\$0	\$0	\$0	\$0	\$ -	\$ -	\$ -

G&A Staff Assumptions

New G&A Staff

	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
GA1 New Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
GA2 New Management	0	0	0	0	0	0	0	0	0	0	0	0	0
GA3 New Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
GA4 New Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
NEW G&A Staff	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10

G&A Payroll & Benefits

	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
GA1 Executives	14,719	14,719	14,719	14,719	14,719	14,719	14,719	14,719	14,719	14,719	14,719	14,719	176,630
GA2 Management	26,555	26,555	26,555	26,555	26,555	26,555	26,555	26,555	26,555	26,555	26,555	26,555	318,654
GA3 Marketing	29,838	29,838	29,838	29,838	29,838	29,838	29,838	29,838	29,838	29,838	29,838	29,838	358,040
GA4 Clerical	12,977	12,977	12,977	12,977	12,977	12,977	12,977	12,977	12,977	12,977	12,977	12,977	155,727
(25) G&A Payroll & Benefits	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	84,089	1,009,068

G&A Travel, Conf, Entertainment

	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
GA1 Executives	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	49,725
GA2 Management	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	78,896
GA3 Marketing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
(26) G&A Travel, Conf. & Enter	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	140,616

Bonus Payments

Bonus Payments Schedule New Bonus Payments per year 4.0 How often are bonuses paid per year

	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
Bonus Payments Calc	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	4
Schedule of Bonus Payments	0	0	1	0	0	1	0	0	1	0	0	1	4

G&A Recruiting & Bonus

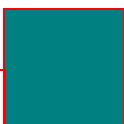
	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
GA1 Executives	0	0	11,646	0	0	11,646	0	0	11,646	0	0	11,646	46,585
GA2 Management	0	0	20,963	0	0	20,963	0	0	20,963	0	0	20,963	83,853
GA3 Marketing	0	0	19,965	0	0	19,965	0	0	19,965	0	0	19,965	79,860
GA4 Clerical	0	0	5,990	0	0	5,990	0	0	5,990	0	0	5,990	23,958
(27) G&A Recruit & Bonus	0	0	58,564	0	0	58,564	0	0	58,564	0	0	58,564	234,256

		Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
G&A Billable Adjustment														
	GA1 Executives	\$110.20	0	0	0	0	0	0	0	0	0	0	0	0
	GA2 Management	0	0	0	0	0	0	0	0	0	0	0	0	0
	GA3 Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
	GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
(28)	G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff Expenses		95,807	95,807	154,371	95,807	95,807	154,371	95,807	95,807	154,371	95,807	95,807	154,371	1,383,940
G&A Support Contractors														
Support Contractors														
20.0%	Tom Maples - Compliance, OSJ Mgr	\$1,000.00	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
20.0%	Hank Tale - Strategy/Bus Dev	\$4,000.00	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
20.0%	Jack Evans - CFO	\$1,000.00	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
(29)	Support Contractors	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
G&A Misc. Expenses														
Personnel Support														
	Total Employees	per emply	10	10	10	10	10	10	10	10	10	10	10	10
0.1	Training & Education	\$110.20	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	13,224
0.1	Dues - Subscriptions	\$11.20	112	112	112	112	112	112	112	112	112	112	112	1,344
0.1	Office Supplies	\$22.20	222	222	222	222	222	222	222	222	222	222	222	2,664
(30)	Personnel Support		1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	1,436	17,232
Office Resources														
		monthly												
20.0%	Copyer Lease	\$259.20	259	259	259	259	259	259	259	259	259	259	259	3,110
	Financial Management Software	\$100.00	100	100	100	100	100	100	100	100	100	100	100	1,200
	Telecom Software	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
50.0%	Corporate Software	\$337.50	338	338	338	338	338	338	338	338	338	338	338	4,050
20.0%	Internet Connection Fee	\$259.20	259	259	259	259	259	259	259	259	259	259	259	3,110
(31)	Office Resources		956	956	956	956	956	956	956	956	956	956	956	11,470
Professional Services														
		monthly												
10.0%	Legal Fees	\$665.50	666	666	666	666	666	666	666	666	666	666	666	7,986
10.0%	Accounting Fees	\$332.75	3,328	3,328	3,328	3,328	3,328	3,328	3,328	3,328	3,328	3,328	3,328	39,930
10.0%	Compliance	\$2,420.00	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	29,040
10.0%	Business Consultants	\$10,648.00	10,648	10,648	10,648	10,648	10,648	10,648	10,648	10,648	10,648	10,648	10,648	127,776
(32)	Professional Services		17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	17,061	204,732
Misc. Overhead														
		monthly												
	Accrued Debt													0
10.0%	Postage & Freight	\$18.15	182	182	182	182	182	182	182	182	182	182	182	2,178
10.0%	Corp Insurance (Liab, EMO, D&O)	\$7,260.00	7,260											7,260
10.0%	Bank Fees	\$0.13												0
(33)	Misc. Overhead		7,442	182	182	182	182	182	182	182	182	182	182	9,438
Charitable Contributions														
		monthly												
0.0	Contributions	1.0%	3,234	0	372	3,467	266	799	3,206	0	911	3,534	871	17,058
Total G&A Misc. Expenses			30,129	19,635	20,006	23,101	19,901	20,434	22,841	19,635	20,546	23,169	20,506	259,930
Technical Expenses														
Technical Expenses														
20.0%	(35) Computer Software	\$864.00	864	864	864	864	864	864	864	864	864	864	864	10,368
20.0%	(36) Database - Develop & Maintain	\$3,456.00	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	3,456	41,472
20.0%	(37) Website - Develop & Maintain	\$1,440.00	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	17,280
(38)	Total Technical Expenses		5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	69,120
Marketing & Sales Expenses														
Conversion of Materials														
Monthly Budget for Image & Materials Design														
Materials Cost														
Advertising / Print Budget														
Direct Mail Budget														
Publicity Contract														
Image, Marketing Materials & Manuals														
	Image & Materials Design	250	250	250	250	250	250	250	250	250	250	250	250	3,000
(39)	Total Image & Materials	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Advertising & Publicity														
	Marketing Materials	500	500	500	500	500	500	500	500	500	500	500	500	6,000
	Direct Mail	350	350	350	350	350	350	350	350	350	350	350	350	4,200
	Publicity Contract	100	100	100	100	100	100	100	100	100	100	100	100	1,200
(40)	Total Advertising & Publicity	950	950	950	950	950	950	950	950	950	950	950	950	11,400
(41)	Total Marketing & Sales Expenses	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400

add \$\$		add %		G&A Office Rental Expenses													
Office Space Assumptions				Common Area	2,500.00												
				Sq Ft per Employee	150.00												
				Office Size Sq Ft	4,000												
				Rent / Sq Ft	\$20.00												
				Monthly Rent	\$6,666.67												
				Employees per phone line	2.00												
				Sq Ft per Cleaning Rate	3,000.00												
				Sq Ft per Repair Rate	1,000.00												
Office Space Expenses				monthly	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total
20.0%				Office Rent	\$6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,000
	(42)			Office Rental / Payments	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,000
Utilities & Maint				monthly													
5.0%				Elect. Water	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
5.0%				Telephone Connection Fees	\$173.64	868	868	868	868	868	868	868	868	868	868	868	10,419
5.0%				Telephone & Long Distance	\$57.88	579	579	579	579	579	579	579	579	579	579	579	6,946
5.0%				Cleaning	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
5.0%				Repairs & Maintenance	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
	(43)			Utilities & Maint	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	17,365
	(44)			Total Facilities Expense	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	97,365
Total G&A Expenses					147,010	136,516	195,451	139,982	136,782	195,879	139,722	136,516	195,991	140,050	137,387	195,476	1,896,755
G&A Capital Expenses																	
G&A Employee Setup				Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
				GA1 Executives	0	0	0	0	0	0	0	0	0	0	0	0	
				GA2 Management	0	0	0	0	0	0	0	0	0	0	0	0	
				GA3 Marketing	0	0	0	0	0	0	0	0	0	0	0	0	
				GA4 Clinical	0	0	0	0	0	0	0	0	0	0	0	0	
	(46)			Total G&A Employee Setup	0	0	0	0	0	0	0	0	0	0	0	0	
G&A Equipment Expenses																	
Furnishings & Equipment				Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Year 4 Total	
20.0%				Computer Equipment	\$864.00	864	864	864	864	864	864	864	864	864	864	10,368	
20.0%				Furnishings	\$432.00	432	432	432	432	432	432	432	432	432	432	5,184	
	(47)			Total Furnishings & Equipment	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	15,552	
				Total G&A Capital Expenses	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	15,552	



YEAR 5 FINANCIAL PROJECTIONS



Amerifund Capital Group

Financial Projections

5 Year Projections

GROWTH PROJECTIONS

Year 5

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	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
Amerifund Capital Development													
(1) New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5
(2) New ACD Project Brokerage	0	0	1	0	1	0	0	1	0	1	0	1	5
(3) New ACD Financings	0	1	1	1	1	1	0	1	1	1	1	1	10
Total New ACD Projects	0	1	3	1	3	1	0	3	1	3	1	3	20
(4) Cum Total ACD Real Estate Development	7	7	7	7	7	7	7	7	7	7	7	8	8
(5) Cum Total ACD Project Brokerage	14	14	15	15	16	16	16	17	17	18	18	19	19
(6) Cum Total ACD Financings	28	29	30	31	32	33	33	34	35	36	37	38	38
Cum Total ACD Projects	49	50	52	53	55	56	56	58	59	61	62	65	65
(7) Consulting Contracts	0	1	0	1	0	1	1	0	1	0	1	1	7
Amerifund Capital Securities													
(8) Total New Funds Raised for Year	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	0	0	62,500,000	250,000,000
(9) Cum New Funds Raised	900,000,000	900,000,000	962,500,000	962,500,000	962,500,000	1,025,000,000	1,025,000,000	1,025,000,000	1,087,500,000	1,087,500,000	1,087,500,000	1,150,000,000	1,150,000,000
(10) Cum Total Funds Under Management	1,105,000,000	1,105,000,000	1,167,500,000	1,167,500,000	1,167,500,000	1,230,000,000	1,230,000,000	1,230,000,000	1,292,500,000	1,292,500,000	1,292,500,000	1,355,000,000	1,355,000,000

REVENUES

	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
ACD Total Income													
(11) Total ACD Real Estate Development - Total Income	14,000	14,000	44,000	14,000	44,000	14,000	14,000	44,000	14,000	44,000	14,000	46,000	320,000
(12) Total ACD Project Brokerage - Total Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000
(13) Total ACD Financings - Total Income	56,000	133,000	135,000	137,000	139,000	141,000	66,000	143,000	145,000	147,000	149,000	151,000	1,542,000
(14) Total ACD Consulting - Contract Income	0	15,000	0	15,000	0	15,000	15,000	0	15,000	0	15,000	15,000	105,000
ACD Total Income	70,000	162,000	254,000	166,000	258,000	170,000	95,000	262,000	269,000	266,000	268,000	287,000	2,342,000
ACS Total Income													
(15) Total ACS Fund Mkt - Management Income	0	0	820,063	0	0	870,313	0	0	926,563	0	0	982,813	3,599,750
(16) Total ACS Fund Mkt - Brokerage Income	77,813	77,813	82,552	82,552	82,552	87,292	87,292	87,292	92,031	92,031	92,031	96,771	1,038,021
(17) Total ACS Fund Mkt - Total Income	77,813	77,813	902,615	82,552	82,552	957,604	87,292	87,292	92,031	92,031	92,031	1,079,583	4,637,771
Total Revenue	\$147,813	\$239,813	\$1,156,615	\$248,552	\$340,552	\$1,127,604	\$182,292	\$349,292	\$1,192,594	\$358,031	\$270,031	\$1,366,583	\$6,979,771
Cost of Sales													
(18) ACS Fund Mkt - Commissions	7,781	7,781	90,261	8,255	8,255	95,760	8,729	8,729	101,859	9,203	9,203	107,958	463,777
(19) Management Override Commissions	14,003	23,203	106,635	24,030	33,230	103,184	17,356	34,056	109,073	34,883	26,083	125,863	651,599
(20) Total Cost of Sales	21,784	30,984	196,897	32,285	41,485	198,945	26,085	42,785	210,933	44,086	35,286	233,821	1,115,376
Gross Margin	\$126,028	\$208,828	\$959,718	\$216,267	\$299,067	\$928,659	\$156,206	\$306,506	\$981,661	\$313,945	\$234,745	\$1,132,763	\$5,864,394

ASSET GROWTH

	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
ACD Asset Growth													
(21) Cum ACD Real Estate Development - Asset Growth	938,069	949,795	1,003,667	1,016,213	1,070,916	1,084,302	1,097,856	1,153,579	1,167,999	1,224,599	1,239,907	1,297,405	1,297,405
(22) Cum ACD Financings - Asset Growth	3,315,312	3,442,940	3,571,631	3,701,394	3,832,239	3,964,175	3,997,210	4,130,520	4,264,941	4,400,482	4,537,152	4,674,962	4,674,962
ACD Total Cumulative Asset Growth	\$4,253,381	\$4,392,735	\$4,575,298	\$4,717,608	\$4,903,155	\$5,048,477	\$5,095,066	\$5,284,099	\$5,432,940	\$5,625,081	\$5,777,059	\$5,972,368	\$5,972,368

EXPENSES

	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
(23) Total Employees	10	10	10	10	10	10	10	10	10	10	10	10	10
General & Administrative													
(24) Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10
(25) G&A Payroll & Benefits	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	1,107,696
(26) G&A Travel, Conf. & Enter	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	140,616
(27) G&A Recruit & Bonus	0	0	64,420	0	0	64,420	0	0	64,420	0	0	64,420	257,680
(28) G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff Expenses	104,026	104,026	168,446	104,026	104,026	168,446	104,026	104,026	168,446	104,026	104,026	168,446	1,505,992
(29) Support Contractors	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
(30) Personnel Support	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	17,268
(31) Office Resources	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	14,739
(32) Professional Services	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	225,206
(33) Misc. Overhead	8,186	200	200	200	200	200	200	200	200	200	200	200	10,382
(34) Contributions	4,474	0	508	4,630	395	934	4,435	983	4,763	24	1,000	532	22,679
Total G&A Misc. Expenses	34,094	21,634	22,142	26,264	22,028	22,568	26,069	21,657	22,617	26,397	22,633	22,166	290,274
(35) Computer Software	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	12,442
(36) Database - Develop & Maintain	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	49,766
(37) Website - Develop & Maintain	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	20,726
(38) Total Technical Expenses	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	82,944
(39) Total Image & Materials	250	250	250	250	250	250	250	250	250	250	250	250	3,000
(40) Total Advertising & Publicity	950	950	950	950	950	950	950	950	950	950	950	950	11,400
(41) Total Marketing & Sales Expenses	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
(42) Office Rental / Payments	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,000
(43) Utilities & Maint	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	18,233
(44) Total Facilities Expense	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	98,233
(45) Total G&A Expenses	160,418	147,958	212,886	152,588	148,352	213,312	152,393	147,981	213,361	152,721	148,957	212,910	2,063,843

TOTAL EXPENSES	160,418	147,958	212,886	152,588	148,352	213,312	152,393	147,981	213,361	152,721	148,957	212,910	2,063,843
Earnings Before Interest & Taxes	(34,390)	60,870	746,832	63,679	150,715	715,347	3,813	158,525	768,300	161,224	85,788	919,853	3,800,557
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Earnings (Loss) Before Taxes	(34,390)	60,870	746,832	63,679	150,715	715,347	3,813	158,525	768,300	161,224	85,788	919,853	3,800,557
Accumulated Losses	(34,390)	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	38.0%	10,062	283,796	24,198	57,272	271,832	1,449	60,240	291,954	61,265	32,600	349,544	1,444,212
Total Expenses + Taxes	160,418	158,020	496,682	176,786	205,624	485,144	153,842	208,221	505,315	213,986	181,557	562,454	3,508,055
NET INCOME (LOSS)	(34,390)	50,808	463,036	39,481	93,443	443,515	2,364	98,286	476,346	99,959	53,189	570,309	2,356,346

CAPITAL EXPENDITURES

G&A Capital Expenses	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
(46) G&A Employee Setup	0	0	0	0	0	0	0	0	0	0	0	0	0
(47) Total Furnishings & Equipment	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	18,663
Total G&A Capital Expenses	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	18,663
Total Capital Expenditures	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	18,663
Cumulative Capital Expenditures	139,617	141,172	142,728	144,283	145,838	147,393	148,948	150,504	152,059	153,614	155,169	156,724	156,724

SOURCES & USES OF CASH

SOURCES OF CASH	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
Net Income (Loss)	(34,390)	50,808	463,036	39,481	93,443	443,515	2,364	98,286	476,346	99,959	53,189	570,309	2,356,346
(48) Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
(49) Investment	0	0	0	0	0	0	0	0	0	0	0	0	0
(50) IICC Trade/Co Purchase Note	0	0	0	0	0	0	0	0	0	0	0	0	0
(51) Preferred Coupon Interest Earned	0	0	0	0	0	0	0	0	0	0	0	0	0
(52) Reserve Fund Set Aside	0	(7,621)	(69,455)	(5,922)	(14,017)	(66,527)	(355)	(14,743)	(71,452)	(14,994)	(7,978)	(85,546)	(358,610)
(53) Investor Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
0 Add Non-Cash Items: Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources of Funds	(34,390)	43,186	393,580	33,559	79,427	376,988	2,010	83,543	404,894	84,965	45,210	484,762	1,997,735
USES OF CASH	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
Total Capital Expenditures	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	18,663
Investment in Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH USED In Operations	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	18,663
Cash (Required) Available	(35,945)	41,631	392,025	32,004	77,872	375,433	454	81,988	403,339	83,410	43,655	483,207	1,979,072
Cummulative Cash (Required) Available	1,039,646	1,081,277	1,473,302	1,505,306	1,583,178	1,958,611	1,959,065	2,041,053	2,444,392	2,527,802	2,571,457	3,054,664	3,054,664
Value (Cum Cash + Cum Capital Exp + A)	5,432,644	5,615,184	6,191,328	6,367,197	6,632,171	7,154,481	7,203,079	7,475,655	8,029,390	8,306,497	8,503,685	9,183,756	9,183,756

Year 5 DETAILS REPORT

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Financial Projections Year 5 5 Year Projections

GROWTH PROJECTIONS DETAILS

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Amerifund Capital Development

ACD Real Estate Development

ACD Real Estate Development Growth		New ACD Real Estate Development per year												5.0
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
Growth of ACD Real Estate Development	0.416767	0.833433	1.250100	0.666767	1.083433	0.500100	0.916767	1.333433	0.750100	1.166767	0.583433	1.000100		
ACD Real Estate Development Calcs														
(1) New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5	
Closed RE Accounts	1	0	1	0	1	0	0	1	0	1	0	0	5	
(4) Cum Total ACD Real Estate Development	7	7	7	7	7	7	7	7	7	7	7	8	8	

ACD Real Estate Development - Closing Income

ACD Real Estate Development - Average Size of Project		Total Project Size												\$600,000
ACD Real Estate Development - Monthly Income		Income received per month after closing												\$2,000
Growth of ACD Real Estate Development - Closing Income	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
New ACD Real Estate Development - Closing Inco	0	0	30,000	0	30,000	0	0	30,000	0	30,000	0	30,000	150,000	

ACD Real Estate Development - Monthly Income

ACD Real Estate Development - Monthly Income		Income received per month after closing												\$2,000
Growth of ACD Real Estate Development - Monthly Income	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
Cum Total ACD Real Estate Development	7	7	7	7	7	7	7	7	7	7	7	8	85	
Total ACD Real Estate Development - Monthly Inco	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	16,000	170,000	

ACD Real Estate Development - Total Income

ACD Real Estate Development - Closing Income		Total Project Size												\$600,000
ACD Real Estate Development - Monthly Income		Income received per month after closing												\$2,000
Growth of ACD Real Estate Development - Total Income	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
New ACD Real Estate Development - Closing Income	0	0	30,000	0	30,000	0	0	30,000	0	30,000	0	30,000	150,000	
Total ACD Real Estate Development - Monthly Inco	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	16,000	170,000	
(11) Total ACD Real Estate Development - Total Inco	14,000	14,000	44,000	14,000	44,000	14,000	14,000	44,000	14,000	44,000	14,000	46,000	320,000	

ACD Real Estate Development - Asset Growth

ACD Real Estate Development - Asset Gain at closing		Average value of ownership at closing												\$42,000
ACD Real Estate Development - Asset Growth per year		Percent Growth per year												15.0% Notes here
ACD Real Estate Development - Asset Growth	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
New ACD Real Estate Development	0	0	1	0	1	0	0	1	0	1	0	1	5	
New ACD Real Estate Development Asset Value	0	0	42,000	0	42,000	0	0	42,000	0	42,000	0	42,000	210,000	
(21) Cum ACD Real Estate Development - Asset Growt	938,069	949,795	1,003,667	1,016,213	1,070,916	1,084,302	1,097,856	1,153,579	1,167,999	1,224,599	1,239,907	1,297,405	1,297,405	

ACD Project Brokerage

ACD Project Brokerage Growth		New ACD Project Brokerage per year												5.0
Growth of ACD Project Brokerage	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
ACD Project Brokerage Calcs	0.416767	0.833433	1.250100	0.666767	1.083433	0.500100	0.916767	1.333433	0.750100	1.166767	0.583433	1.000100		
(2) New ACD Project Brokerage	0	0	1	0	1	0	0	1	0	1	0	1	5	
(5) Cum Total ACD Project Brokerage	14	14	15	15	16	16	16	17	17	18	18	19	19	

ACD Project Brokerage - Closing Income

ACD Project Brokerage - Average Size of Project		Total Project Size												\$2,500,000
ACD Project Brokerage - Monthly Income		Income received per month after closing												\$0
Growth of ACD Project Brokerage - Closing Income	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
New ACD Project Brokerage - Closing Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000	

ACD Project Brokerage - Monthly Income

ACD Project Brokerage - Monthly Income		Income received per month after closing												\$0
Growth of ACD Project Brokerage - Monthly Income	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
Cum Total ACD Project Brokerage	14	14	15	15	16	16	16	17	17	18	18	19	195	
Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0	

ACD Project Brokerage - Total Income

ACD Project Brokerage - Closing Income		Total Project Size												\$2,500,000
ACD Project Brokerage - Monthly Income		Income received per month after closing												\$0
Growth of ACD Project Brokerage - Total Income	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
New ACD Project Brokerage - Closing Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000	
Total ACD Project Brokerage - Monthly Income	0	0	0	0	0	0	0	0	0	0	0	0	0	
(12) Total ACD Project Brokerage - Total Income	0	0	75,000	0	75,000	0	0	75,000	0	75,000	0	75,000	375,000	

ACD Project Brokerage - Asset Growth

ACD Project Brokerage - Asset Gain at closing		Average value of ownership at closing												\$0
ACD Project Brokerage - Asset Growth per year		Percent Growth per year												10.0% Notes here
ACD Project Brokerage - Asset Growth	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
New ACD Project Brokerage	0	0	1	0	1	0	0	1	0	1	0	1	5	
New ACD Project Brokerage Asset Value	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cum ACD Project Brokerage - Asset Growth	0	0	0	0	0	0	0	0	0	0	0	0	0	

ACD Financings														ACD Financings Growth		New ACD Financings per year		10.0																						
Growth of ACD Financings														ACD Financings - Average Size of Project		% Ownership in Project		% Closing Income in Project		ACD Financings - Closing Income																				
ACD Financings - Closing Income														ACD Financings - Monthly Income		Income received per month after closing		\$2,000																						
Growth of ACD Financings														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0.833433	1.666767	1.500100	1.333433	1.166767	1.000100	0.833433	1.666767	1.500100	1.333433	1.166767	1.000100	10	
ACD Financings - Closing Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	1	1	1	1	1	0	1	1	1	1	1	1	38
ACD Financings - Monthly Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	28	29	30	31	32	33	33	34	35	36	37	38	38	38

ACD Financings - Closing Income														ACD Financings - Monthly Income		Income received per month after closing		\$2,000																						
Growth of ACD Financings - Closing Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	75,000	75,000	75,000	75,000	75,000	75,000	0	75,000	75,000	75,000	75,000	75,000	750,000
ACD Financings - Monthly Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	28	29	30	31	32	33	33	34	35	36	37	38	38	38
Total ACD Financings - Monthly Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	56,000	58,000	60,000	62,000	64,000	66,000	66,000	68,000	70,000	72,000	74,000	76,000	76,000	792,000

ACD Financings - Total Income														ACD Financings - Asset Gain at closing		Asset Growth per year		Average value of ownership at closing		\$100,000																				
Growth of ACD Financings - Total Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	75,000	75,000	75,000	75,000	75,000	75,000	0	75,000	75,000	75,000	75,000	75,000	750,000
ACD Financings - Asset Growth														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	100,000	100,000	100,000	100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	1,000,000
Total ACD Financings - Total Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	56,000	133,000	135,000	137,000	139,000	141,000	141,000	143,000	145,000	147,000	149,000	151,000	151,000	1,542,000

ACD Consulting														ACD Consulting Growth		New ACD Consulting per year		7.0																						
Growth of ACD Consulting														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0.583433	1.166767	0.750100	1.333433	0.916767	1.500100	1.083433	0.666767	1.250100	0.833433	1.416767	1.000100	7	
ACD Consulting - Contract Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	15,000	0	15,000	0	15,000	15,000	15,000	0	15,000	0	15,000	15,000	105,000
Total ACD Consulting - Contract Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	15,000	0	15,000	0	15,000	15,000	15,000	0	15,000	0	15,000	15,000	105,000

Amerifund Capital Securities														ACS Fund Mkt		Cumulative Funds		10.0																						
Growth of ACS Fund Mkt														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Funds														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	150,000,000	375,000,000	400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000	450,000,000	450,000,000	450,000,000	475,000,000	475,000,000	475,000,000
Total ACS Fund Mkt - Management Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	0	820,063	0	0	0	0	0	926,563	0	0	982,813	0	3,599,750

ACS Fund Mkt - Management Income														ACS Fund Mkt		Cumulative Funds		10.0																						
Growth of ACS Fund Mkt - Management Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0.00250	0	0	15,625	0	0	15,625	0	0	15,625	0	0	15,625	62,500
Cumulative Funds														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	150,000,000	375,000,000	400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000	450,000,000	450,000,000	450,000,000	475,000,000	475,000,000	475,000,000
Total ACS Fund Mkt - Management Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	0	820,063	0	0	0	0	0	926,563	0	0	982,813	0	3,599,750

ACS Fund Mkt - Management Income														ACS Fund Mkt		Cumulative Funds		10.0																						
Growth of ACS Fund Mkt - Management Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0.00250	0	0	15,625	0	0	15,625	0	0	15,625	0	0	15,625	62,500
Cumulative Funds														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	150,000,000	375,000,000	400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000	450,000,000	450,000,000	450,000,000	475,000,000	475,000,000	475,000,000
Total ACS Fund Mkt - Management Income														Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	0	0	820,063	0	0	0	0	0	926,563	0	0	982,813	0	3,599,750

ACS Fund Mrkt - Brokerage Income														
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total	
B26 Total VanHedge	0.00065	25,729	25,729	27,083	27,083	27,083	28,438	28,438	28,438	29,792	29,792	29,792	31,146	338,542
B27 Total Hamilton	0.00250	30,208	30,208	31,771	31,771	31,771	33,333	33,333	33,333	34,896	34,896	34,896	36,458	396,875
B28 Total InterAtlantic	0.00250													0
B29 Total K2	0.00250													0
B30 Total Fund X	0.00250	21,875	21,875	23,698	23,698	23,698	25,521	25,521	25,521	27,344	27,344	27,344	29,167	302,604
(16) Total ACS Fund Mrkt - Brokerage Income		77,813	77,813	82,552	82,552	82,552	87,292	87,292	87,292	92,031	92,031	92,031	96,771	1,038,021

ACS Fund Mrkt - Total Income													
Growth of ACS Fund Mrkt - Total Income													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
B31 Total ACS Fund Mrkt - Management Income	0	0	820,063	0	0	870,313	0	0	926,563	0	0	982,813	3,599,750
B32 Total ACS Fund Mrkt - Brokerage Income	77,813	77,813	82,552	82,552	82,552	87,292	87,292	87,292	92,031	92,031	92,031	96,771	1,038,021
(17) Total ACS Fund Mrkt - Total Income	77,813	77,813	902,615	82,552	82,552	957,604	87,292	87,292	1,018,594	92,031	92,031	1,079,583	4,637,771

ACS Fund Mrkt - Commissions													
Commission on Fund Mgmt Commission on Fund Brokerage													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
B33 on Fund Management	0	0	82,006	0	0	87,031	0	0	92,656	0	0	98,281	359,975
B34 on Fund Brokerage	7,781	7,781	8,255	8,255	8,255	8,729	8,729	8,729	9,203	9,203	9,203	9,677	103,802
(18) Total ACS Fund Mrkt - Commissions	7,781	7,781	90,261	8,255	8,255	95,760	8,729	8,729	101,859	9,203	9,203	107,958	463,777

Management Override Commissions													
Management Override Commissions													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
B35 On ACD Total Income	7,000	16,200	25,400	16,600	25,800	17,000	9,500	26,200	17,400	26,600	17,800	28,700	234,200
B36 On ADS Total Income	7,003	7,003	81,235	7,430	7,430	86,184	7,856	7,856	91,673	8,283	8,283	97,163	417,399
(19) Cum Management Override Commissions	14,003	23,203	106,635	24,030	33,230	103,184	17,356	34,056	109,073	34,883	26,083	125,863	651,599

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ASSET ADJUSTMENTS

Prepaid Cash Reserves													
Deposits & Cash Reserves													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
Purchase Downpayment													0
Clearing Deposit Reserve													0
Deposits													0
(48) Total Deposits & Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0

Investments Received													
Show Investment in Summary?													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
Investment	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Cum Investment	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Equity Placement Fees	0	0	0	0	0	0	0	0	0	0	0	0	0

Increase / Decrease in Liabilities													
Notes Payable													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
Annual Interest Rate Note Amount Payment 0.0% \$0 \$0													
ICC TradeCo Purchase Note													
(50) Monthly Payment	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Payment	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162	116,162
NET INCOME (LOSS)	(34,390)	50,808	463,036	39,481	93,443	443,515	2,364	98,286	476,346	99,959	53,189	570,309	2,356,346
Cash (Required) Available	(35,945)	41,631	392,025	32,004	77,872	375,433	454	81,988	403,339	83,410	43,655	483,207	1,979,072
Cumulative Cash (Required) Available	1,039,646	1,081,277	1,473,302	1,505,306	1,583,178	1,958,611	1,959,065	2,041,053	2,444,392	2,527,802	2,571,457	3,054,664	

Preferred Coupon													
Preferred Coupon Payments													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
(51) Preferred Coupon Interest Earned	0	0	0	0	0	0	0	0	0	0	0	0	0
Cum Coupon Paid	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786	18,786

Reserve Fund													
Reserve Fund Set Aside													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
(52) Reserve Fund Set Aside	0	7,621	69,455	5,922	14,017	66,527	355	14,743	21,452	14,994	7,978	85,546	358,610
Cum Reserve Fund	612,628	620,250	689,705	695,627	709,644	776,171	776,526	791,268	862,720	877,714	885,693	971,239	971,239

Investor Repayment													
Investor Repayment													
	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
(53) Investor Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Investor Repayment	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
Accrued Total Investor Repayment	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786	1,068,786

EMPLOYEE ASSUMPTIONS & COUNT

Employee Overhead Calculations

Assumptions:

Assumptions	Monthly Time (min) / Employee	Rate	Notes
Work Days / Month	22		
FICA & Benefits	7,583	30%	(Work Days/Month * 7 hrs * 50 min)
Pager/Month	\$25		
Cell Phone/Month	\$150		
E1 Employee Setup	\$10,000		Setup for Major Computer, Office, & Mobile Office
E2 Employee Setup	\$7,000		Setup for Midlevel Computer, Office & Mobile Office
E3 Employee Setup	\$5,000		Setup for Level 3 Computer, Office, & Software
E4 Employee Setup	\$3,000		Setup for Level 4 Computer, Office, & Software
Health Insurance	400		Family Rate / Month
Recruiting Expense	0		% of Annual Salary

High Speed Home Internet	50	Price / Month - High Speed Internet Access & Phone Lines
Gas Price	2	Price / Gallon of Gas
Ave Miles / Gallon	18	Average Gas Mileage for Company Car
Car Allowance	500	Monthly Allowance for Company Car
Miles/Day	75	
Mileage Reimbursement Rate	\$0.32	Rate at which mileage is reimbursed
Auto Expense @ 100% Travel	\$520	Days * Miles/Day @ Reimbursement Rate
Per Diem	\$150.00	
Ave Entertainment/Day	\$50.00	
Conference Expense	\$1,500.00	Additional Per Person to Cover Conference Overhead
Flight Average	500	Average Cost of Plane Fare / Flight

Employee Count Totals

calculated in divisions below

NEW G&A Staff	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
(23) Total Employees	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10

FUNCTIONAL DIVISIONS - DETAILS

General & Administrative

GENERAL & ADMINISTRATIVE

G&A Staff Exp Calc

Functional Title	Annual Salary	Other Expense			Capital							Monthly Expenses				Travel Expenses				Billable
		Bonus%	Recruit Adjust	Setup Adjust	Setup Adjust	Cell Usage	Pager	High Sp	Club	Car?	% Car Travel	% Out of Town	Flights Month	Confer per Year	% Billable					
GA1 Executives	\$ 146,410	35.0%	\$ -	\$ -	H	Y	Y	0	Y	20.0%	20.0%	4	6	0.0%						
GA2 Management	\$ 131,769	35.0%	\$ -	\$ -	H	Y	Y	0	0	20.0%	10.0%	4	6	0.0%						
GA3 Marketing	\$ 73,205	30.0%	\$ -	\$ -	H	Y	0	0	0	0.0%	0.0%	0	2	0.0%						
GA4 Clerical	\$ 43,923	20.0%	\$ -	\$ -	0	0	0	0	0	0.0%	0.0%	0	0	0.0%						

	Monthly	FICA & Ben	Mon&Benefits	Cell	Pager	High Speed	Tot Month	Recruiting Expense	Annual Bonus	Capital Setup
GA1 Executives	\$12,201	\$3,660	\$15,861	\$225	\$25	\$50	\$16,161	\$ -	\$ 51,244	\$ 10,000
GA2 Management	\$10,981	\$3,294	\$14,275	\$225	\$25	\$50	\$14,575	\$ -	\$ 46,119	\$ 7,000
GA3 Marketing	\$6,100	\$1,830	\$7,931	\$225	\$25	\$ -	\$8,181	\$ -	\$ 21,962	\$ 5,000
GA4 Clerical	\$3,660	\$1,098	\$4,758	\$ -	\$ -	\$ -	\$4,758	\$ -	\$ 8,785	\$ 3,000

	Car Allow	Gas Reimb	Mile Reimb	Per Diem Exp	Entertain Expense	Flight Exp	Confer. Expense	Club Expense	Mnth Travel Conf. & Ent
GA1 Executives	\$500	\$27	\$ -	\$650	\$217	\$2,000	\$750	\$ -	\$4,144
GA2 Management	\$ -	\$ -	\$104	\$325	\$108	\$2,000	\$750	\$ -	\$3,287
GA3 Marketing	\$ -	\$ -	\$ -	\$0	\$0	\$0	\$250	\$ -	\$250
GA4 Clerical	\$ -	\$ -	\$ -	\$0	\$0	\$0	\$0	\$ -	\$0

G&A Staff Assumptions

New G&A Staff	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
GA1 New Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
GA2 New Management	0	0	0	0	0	0	0	0	0	0	0	0	0
GA3 New Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
GA4 New Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
NEW G&A Staff	0	0	0	0	0	0	0	0	0	0	0	0	0

Total G&A Staff

Total G&A Staff	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
GA1 Executives	1	1	1	1	1	1	1	1	1	1	1	1	1
GA2 Management	2	2	2	2	2	2	2	2	2	2	2	2	2
GA3 Marketing	4	4	4	4	4	4	4	4	4	4	4	4	4
GA4 Clerical	3	3	3	3	3	3	3	3	3	3	3	3	3
(24) Total G&A Staff	10	10	10	10	10	10	10	10	10	10	10	10	10

G&A Payroll & Benefits

G&A Payroll & Benefits	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
GA1 Executives	16,161	16,161	16,161	16,161	16,161	16,161	16,161	16,161	16,161	16,161	16,161	16,161	193,933
GA2 Management	29,150	29,150	29,150	29,150	29,150	29,150	29,150	29,150	29,150	29,150	29,150	29,150	349,799
GA3 Marketing	32,722	32,722	32,722	32,722	32,722	32,722	32,722	32,722	32,722	32,722	32,722	32,722	392,666
GA4 Clerical	14,275	14,275	14,275	14,275	14,275	14,275	14,275	14,275	14,275	14,275	14,275	14,275	171,300
(25) G&A Payroll & Benefits	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	92,308	1,107,698

G&A Travel, Conf, Entertainment

G&A Travel, Conf, & Enter	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
GA1 Executives	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	49,725
GA2 Management	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	6,575	78,896
GA3 Marketing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
(26) G&A Travel, Conf. & Enter	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	11,718	140,616

Bonus Payments

Bonus Payments Schedule

New Bonus Payments per year 4.0 How often are bonuses paid per year

Growth of Bonus Payments	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
Bonus Payments Calc	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	0.333433	0.666767	1.000100	4
Schedule of Bonus Payments	0	0	1	0	0	1	0	0	1	0	0	1	4

G&A Recruiting & Bonus

G&A Recruit & Bonus	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
GA1 Executives	0	0	12,811	0	0	12,811	0	0	12,811	0	0	12,811	51,244
GA2 Management	0	0	23,060	0	0	23,060	0	0	23,060	0	0	23,060	92,238
GA3 Marketing	0	0	21,962	0	0	21,962	0	0	21,962	0	0	21,962	87,846
GA4 Clerical	0	0	6,588	0	0	6,588	0	0	6,588	0	0	6,588	26,354
(27) G&A Recruit & Bonus	0	0	64,420	0	0	64,420	0	0	64,420	0	0	64,420	257,680

		Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
5	G&A Billable Adjustment													
5	GA1 Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
5	GA2 Management	0	0	0	0	0	0	0	0	0	0	0	0	0
5	GA3 Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
5	GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
5	(28)	G&A Billable Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
5	Total G&A Staff Expenses	104,026	104,026	168,446	104,026	104,026	168,446	104,026	104,026	168,446	104,026	104,026	168,446	1,505,992

G&A Support Contractors

		Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
20.0%	Support Contractors													
20.0%	Tom Maples - Compliance, OSJ M	\$1,000.00	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
20.0%	Hank Tate - Strategy/Bus Dev	\$4,000.00	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
20.0%	Jack Evans - CFO	\$1,000.00	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
(29)	Support Contractors	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000

G&A Misc. Expenses

		Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
5	Personnel Support													
5	Total Employees	per emply	10	10	10	10	10	10	10	10	10	10	10	10
0.1	Training & Education	\$110.30	1,103	1,103	1,103	1,103	1,103	1,103	1,103	1,103	1,103	1,103	1,103	13,236
0.1	Dues Subscriptions	\$11.30	113	113	113	113	113	113	113	113	113	113	113	1,356
0.1	Office Supplies	\$22.30	223	223	223	223	223	223	223	223	223	223	223	2,676
(30)	Personnel Support	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	1,439	17,268
5	Office Resources													
5	Copier Lease	\$311.04	311	311	311	311	311	311	311	311	311	311	311	3,732
5	Financial Management Software	\$100.00	100	100	100	100	100	100	100	100	100	100	100	1,200
5	Telecom Software	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0
5	Corporate Software	\$506.25	506	506	506	506	506	506	506	506	506	506	506	6,075
20.0%	Internet Connection Fee	\$311.04	311	311	311	311	311	311	311	311	311	311	311	3,732
(31)	Office Resources	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	14,739
5	Professional Services													
5	Legal Fees	\$732.05	732	732	732	732	732	732	732	732	732	732	732	8,785
10.0%	Accounting Fees	\$366.03	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	3,660	43,923
10.0%	Compliance	\$2,662.00	2,662	2,662	2,662	2,662	2,662	2,662	2,662	2,662	2,662	2,662	2,662	31,944
10.0%	Business Consultants	\$11,713.80	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	140,554
(32)	Professional Services	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	18,767	225,206
5	Misc. Overhead													
5	Accrued Debt	monthly	8,186	200	200	200	200	200	200	200	200	200	200	10,382
10.0%	Postage & Freight	\$19.97	200	200	200	200	200	200	200	200	200	200	200	2,396
10.0%	Corp Insurance (Lib, E&O, D&O)	\$7,986.00	7,986	7,986	7,986	7,986	7,986	7,986	7,986	7,986	7,986	7,986	7,986	79,860
10.0%	Bank Fees	\$0.15	200	200	200	200	200	200	200	200	200	200	200	2,400
(33)	Misc. Overhead	8,186	200	200	200	200	200	200	200	200	200	200	200	10,382
5	Charitable Contributions													
0.0	Contributors	1.0%	4,474	0	508	4,630	395	934	4,435	24	983	4,763	1,000	22,679
(34)	Charitable Contributions	4,474	0	508	4,630	395	934	4,435	24	983	4,763	1,000	532	22,679
5	Total G&A Misc. Expenses	34,094	21,634	22,142	26,264	22,028	22,568	26,069	21,657	22,617	26,397	22,633	22,166	290,274

Technical Expenses

		Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
20.0%	Technical Expenses													
20.0%	(35) Computer Software	\$1,036.80	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	12,442
20.0%	(36) Database - Develop & Maintain	\$4,147.20	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	4,147	49,766
20.0%	(37) Website - Develop & Maintain	\$1,728.00	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	20,736
(38)	Total Technical Expenses	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,912	82,944

Marketing & Sales Expenses

		Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
5	Image, Marketing Materials & Manuals													
5	Image & Materials Design	250	250	250	250	250	250	250	250	250	250	250	250	3,000
(39)	Total Image & Materials	250	250	250	250	250	250	250	250	250	250	250	250	3,000
5	Advertising & Publicity													
5	Marketing Materials	500	500	500	500	500	500	500	500	500	500	500	500	6,000
5	Direct Mail	350	350	350	350	350	350	350	350	350	350	350	350	4,200
5	Publicity Contract	100	100	100	100	100	100	100	100	100	100	100	100	1,200
(40)	Total Advertising & Publicity	950	950	950	950	950	950	950	950	950	950	950	950	11,400
(41)	Total Marketing & Sales Expenses	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400

add \$\$ add % **G&A Office Rental Expenses**

Office Space Assumptions

0.000	Common Area	2,500.00
0.000	Sq Ft per Employee	150.00
0.000	Office Size Sq Ft	4,000
0.000	Rent / Sq Ft	\$20.00
0.000	Monthly Rent	\$6,666.67
0.000	Employees per phone line	2.00
0.000	Sq Ft per Cleaning Rate	3,000.00
0.000	Sq Ft per Repair Rate	1,000.00

Office Space Expenses		monthly	Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
20.0%	Office Rent	\$6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,000
(42)	Office Rental / Payments		6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,000
Utilities & Maint		monthly													
5.0%	Elect. Water	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
5.0%	Telephone Connection Fees	\$182.33	912	912	912	912	912	912	912	912	912	912	912	912	10,940
5.0%	Telephone & Long Distance	\$60.78	608	608	608	608	608	608	608	608	608	608	608	608	7,292
5.0%	Cleaning	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
5.0%	Repairs & Maintenance	\$0.00	0	0	0	0	0	0	0	0	0	0	0	0	0
(43)	Utilities & Maint		1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	18,233
(44)	Total Facilities Expense		8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	8,186	98,233
(45)	Total G&A Expenses		160,418	147,958	212,886	152,588	148,352	213,312	152,393	147,981	213,361	152,721	148,957	212,910	2,063,843

G&A Capital Expenses

G&A Employee Setup		Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
	GA1 Executives	0	0	0	0	0	0	0	0	0	0	0	0	0
	GA2 Management	0	0	0	0	0	0	0	0	0	0	0	0	0
	GA3 Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0
	GA4 Clerical	0	0	0	0	0	0	0	0	0	0	0	0	0
(46)	Total G&A Employee Setup	0	0	0	0	0	0	0	0	0	0	0	0	0

G&A Equipment Expenses

Furnishings & Equipment		Jan-2006	Feb-2006	Mar-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Year 5 Total
20.0%	Computer Equipment	\$1,036.80	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	12,442
20.0%	Furnishings	\$518.40	518	518	518	518	518	518	518	518	518	518	518	6,221
(47)	Total Furnishings & Equipment		1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	18,663
	Total G&A Capital Expenses		1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	18,663



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